

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
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60313 Frankfurt am Main
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Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
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Page	Tables of Contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Write-Offs/ Performance Trigger
13	Deposits - Potential Set Off Risk
14	Overview Outstanding Contracts
15	Delinquent Contracts
16	Defaulted Contracts
17	Poolinformation I. - Make: New and Used Cars
18	Poolinformation II. - Down Payments, Customer Type and Type of Payment
19	Poolinformation III. - Obligor Concentration
20	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
21	Poolinformation V. - Interest Rate paid by the Receivable Debtor
22	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
23	Poolinformation VII. - Credit Type and Type of Car
24	Poolinformation VIII. - Distribution by Vehicle Makes and Models
25	Poolinformation IX. - Geographic Distribution
26	Glossary

Deal Overview

Cut Off Date:	31.01.2008		
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014
Reporting Period:	Jan 09		
Reporting Date:	17.02.2009	17th of each month (for previous month)	
Reporting Frequency:	monthly		
Period No.:	12		
Payment Date:	23.02.2009	21st of each month (for previous month)	
Next payment Date:	23.03.2009		
Asset Collection Period:	01.01.2009	until	31.01.09
Interest Accrual Period:	21.01.2009	until	22.02.09
		Days accrued:	33
Note Payment Period:	21.01.2009	until	22.02.09
Poolinformation at Pool Cut			
	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €
Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	70,16%	1.037.579.773,57 €	79,81%
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%
Total	100,00%	1.300.005.157,84 €	100,00%
Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,20%	850.029.884,96 €	65,39%
Used	43,80%	449.975.272,88 €	34,61%
Total	100,00%	1.300.005.157,84 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa2	P-1	Under Review	AA-	F1+	Stable	A+	A-1	Developing
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa1	P-1	Stable	AA	F1+	Negative	AA	A-1+	Negative
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa2	P-1	Under Review	AA-	F1+	Stable	A+	A-1	Developing
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aa2	P-1	Under Review	A+	F1+	Stable	AA-	A-1+	Negative
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa2	P-1	Under Review	AA-	F1+	Stable	A+	A-1	Developing
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom abssurveillance@fitchratings.com Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABSEuropeansurveillance@standardandpoors.com
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	Stable	./.	./.	./.	A	A-1	Negative
A3	P-2	Positive	BBB+	F2	Negative	A-	A-2	Stable

Rating Related Triggers
Future Rating Triggers:

VAT-Risk Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower than BBB+, will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps.	1-M-Euribor + 140 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
VW Bank will have the right at ist option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.		

Information regarding the Notes II.

Monthly Period:	Jan 09	
Payment Date:	23.02.2009	
Interest Accrual Period (from/until):	21.01.2009	22.02.2009
Days Accrued:	33	
Base Interest Rate (1-Month Euribor):	2,0660%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	2.261.083,24 €	128.041,16 €
Paid interest:	- 2.261.083,24 €	- 128.041,16 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	932.173.880,56 €	40.300.000,00 €
Unallocated Redemption Amount from Previous Period	159,35 €	
Available Redemption Amount Reporting Period	31.548.779,40 €	
Total Available Redemption Amount	31.548.938,75 €	
Redemption Amount per Class	-31.548.801,44 €	0,00 €
Unallocated Redemption Amount from current Period	137,31 €	0,00 €
Note Balance (End of Period):	900.625.079,12 €	40.300.000,00 €

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-93,11 €	-158,86 €
Principal Repayment by Note:	-1.299,16 €	0,00 €
Pool Factor:	0,741744	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	8,9811%	4,9083%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	16.250.000,00 €	1,59%	Period
Payment from CCA/ Payment to CCA	0,00 €	-	-
Balance as of the End of the Period	16.250.000,00 €	1,64%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

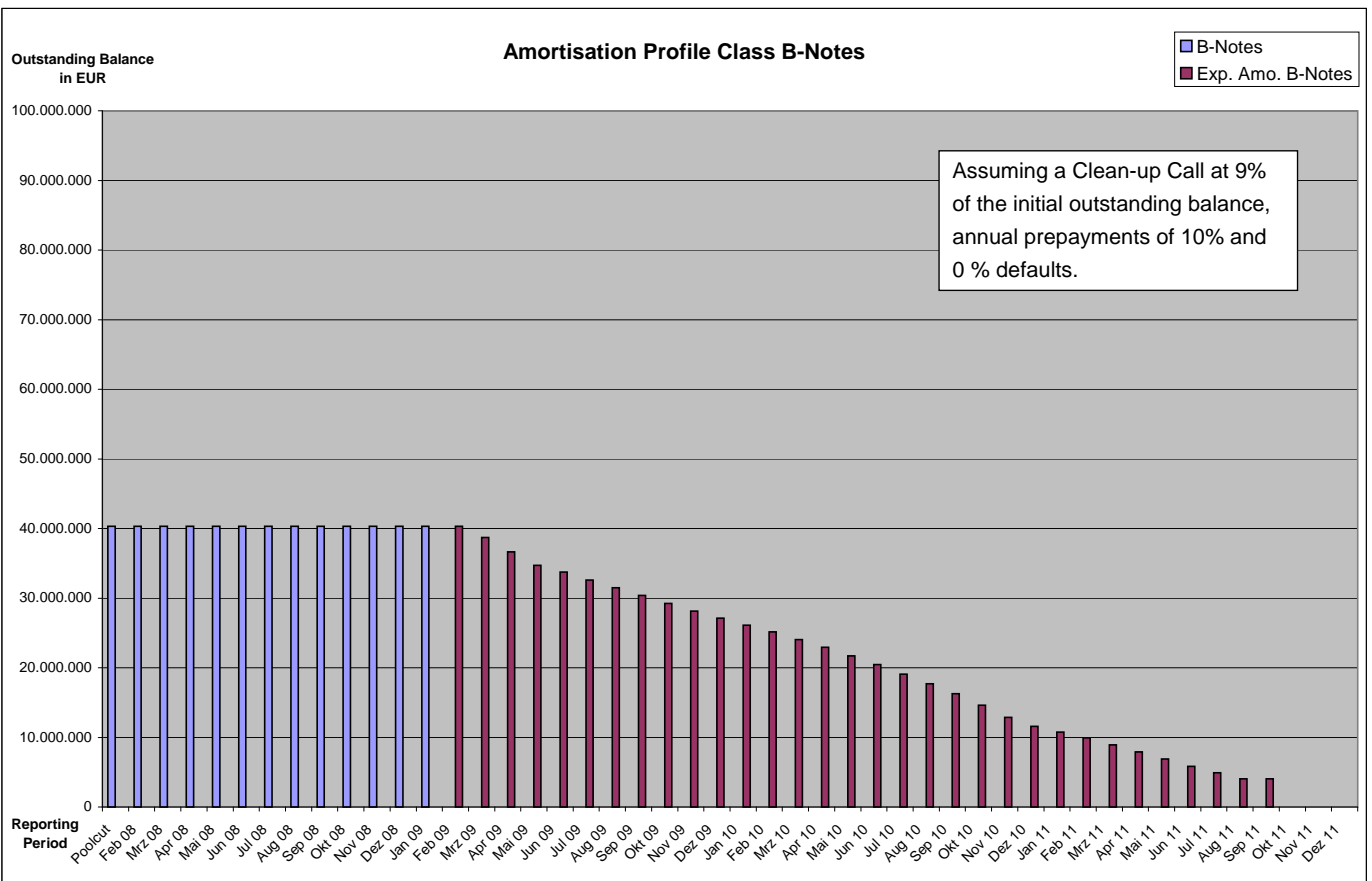
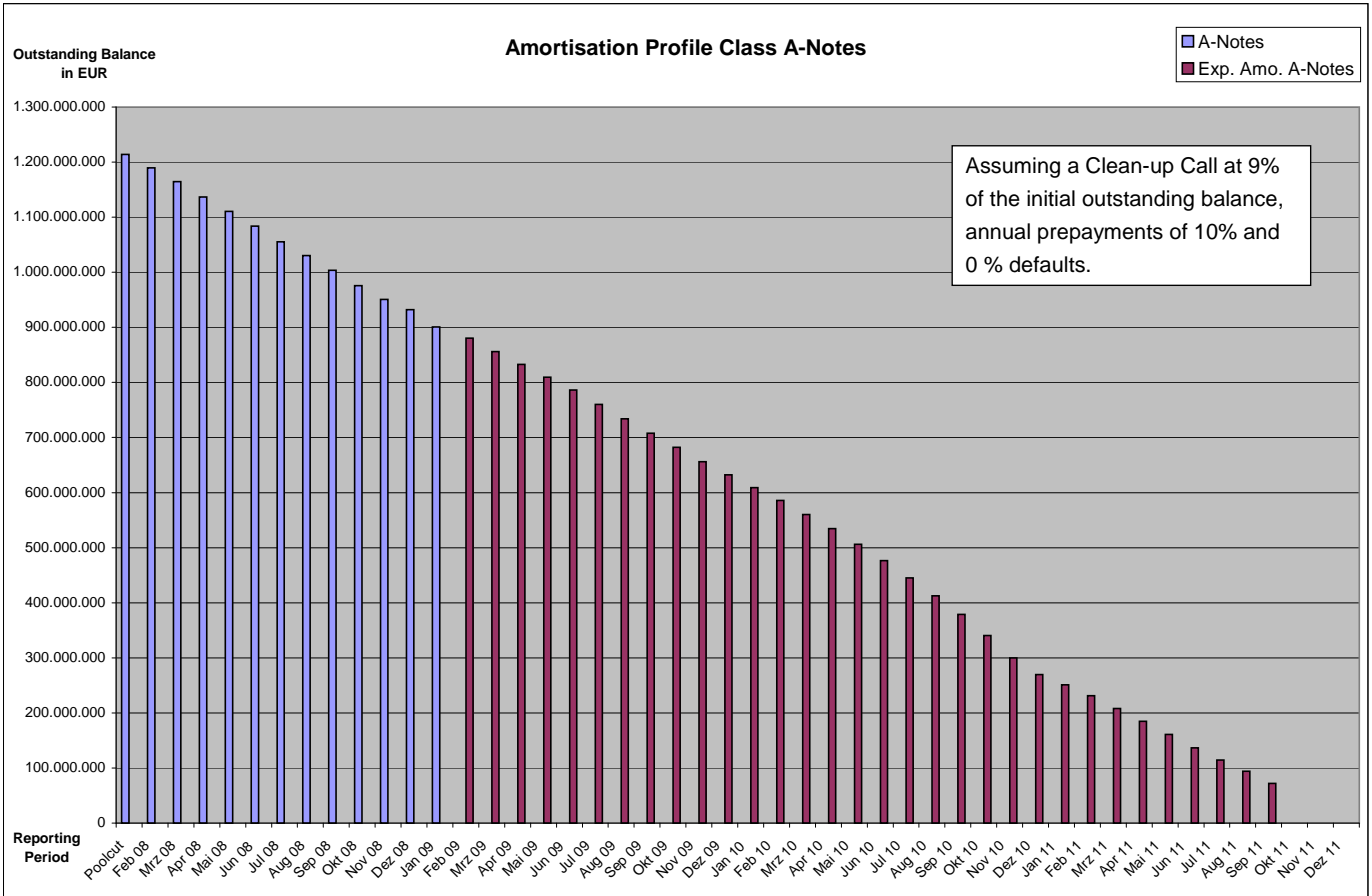
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	932.173.880,56 €	40.300.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	- 1.051.336,77 €	- 42.429,18 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		159,35 €	
Available Distribution Amount	plus	35.906.309,06 €	35.906.468,41 €
Fees	less -	874.639,31 €	35.031.829,10 €
Net Swap Payments Class A	less -	1.051.336,77 €	33.980.492,33 €
Net Swap Payments Class B	less -	42.429,18 €	33.938.063,15 €
Interest Class A	less -	2.261.083,24 €	31.676.979,91 €
Interest Class B	less -	128.041,16 €	31.548.938,75 €
Payment to Cash Collateral Account	less	- €	31.548.938,75 €
Redemption Class A	less -	31.548.801,44 €	137,31 €
Redemption Class B	less	- €	137,31 €
Remaining Amount Due to Rounding	less -	137,31 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €

Run Out Schedule

At the End of Previous Reporting Period 31.12.2008				At the end of Reporting Period 31.01.2009			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	760.152,81 €	197.568,42 €	957.721,22 €	arrears	875.038,96 €	223.159,94 €	1.098.198,88 €
01.2009	17.708.023,73 €	4.529.971,21 €	22.237.994,94 €				
02.2009	17.824.982,47 €	4.462.207,94 €	22.287.190,40 €	02.2009	12.225.436,87 €	3.070.938,95 €	15.296.375,82 €
03.2009	17.927.846,49 €	4.383.149,98 €	22.310.996,47 €	03.2009	17.754.398,41 €	4.348.553,33 €	22.102.951,73 €
04.2009	18.004.782,67 €	4.306.565,50 €	22.311.348,17 €	04.2009	17.841.953,80 €	4.274.942,19 €	22.116.895,99 €
05.2009	18.085.308,95 €	4.227.153,51 €	22.312.462,46 €	05.2009	17.930.293,70 €	4.197.652,91 €	22.127.946,60 €
06.2009	18.161.950,77 €	4.146.702,00 €	22.308.652,77 €	06.2009	18.006.686,66 €	4.118.465,45 €	22.125.152,11 €
07.2009	22.878.192,67 €	4.065.539,97 €	26.943.732,64 €	07.2009	22.643.982,94 €	4.038.081,26 €	26.682.064,20 €
08.2009	23.048.366,05 €	3.963.760,40 €	27.012.126,45 €	08.2009	22.832.395,46 €	3.937.442,14 €	26.769.837,60 €
09.2009	22.764.358,53 €	3.860.821,58 €	26.625.180,11 €	09.2009	22.537.808,03 €	3.835.543,11 €	26.373.351,14 €
10.2009	23.607.691,20 €	3.759.529,28 €	27.367.220,48 €	10.2009	23.396.418,73 €	3.735.365,93 €	27.131.784,66 €
11.2009	24.003.819,68 €	3.653.629,23 €	27.657.448,90 €	11.2009	23.785.987,54 €	3.630.481,09 €	27.416.468,63 €
12.2009	22.187.618,02 €	3.546.754,32 €	25.734.372,34 €	12.2009	21.988.146,78 €	3.524.654,89 €	25.512.801,67 €
01.2010	21.617.110,52 €	3.447.817,43 €	25.064.927,95 €	01.2010	21.401.903,48 €	3.426.507,41 €	24.828.410,89 €
02.2010	22.025.542,90 €	3.352.791,49 €	25.378.334,39 €	02.2010	21.791.217,37 €	3.332.355,31 €	25.123.572,68 €
03.2010	25.221.251,83 €	3.252.488,80 €	28.473.740,63 €	03.2010	25.078.084,58 €	3.233.145,57 €	28.311.230,15 €
04.2010	26.662.953,79 €	3.141.092,13 €	29.804.045,92 €	04.2010	26.456.466,81 €	3.122.609,35 €	29.579.076,16 €
05.2010	29.831.205,89 €	3.022.138,58 €	32.853.344,46 €	05.2010	29.568.546,63 €	3.004.540,58 €	32.573.087,20 €
06.2010	32.479.603,20 €	2.888.635,00 €	35.368.238,20 €	06.2010	32.297.824,97 €	2.872.034,45 €	35.169.859,42 €
07.2010	35.240.782,68 €	2.743.649,02 €	37.984.431,70 €	07.2010	35.050.897,79 €	2.727.935,12 €	37.778.832,91 €
08.2010	37.081.236,02 €	2.586.249,92 €	39.667.485,94 €	08.2010	36.895.367,93 €	2.571.228,50 €	39.466.596,43 €
09.2010	39.327.473,32 €	2.420.617,26 €	41.748.090,58 €	09.2010	39.115.011,66 €	2.406.270,41 €	41.521.282,07 €
10.2010	46.806.094,89 €	2.245.462,69 €	49.051.557,58 €	10.2010	46.514.993,01 €	2.231.759,49 €	48.746.752,50 €
11.2010	50.247.725,10 €	2.036.797,76 €	52.284.522,86 €	11.2010	50.059.020,87 €	2.024.297,45 €	52.083.318,32 €
12.2010	37.177.127,25 €	1.811.880,68 €	38.989.007,93 €	12.2010	36.944.676,84 €	1.800.152,01 €	38.744.828,85 €
01.2011	22.211.627,22 €	1.645.819,79 €	23.857.447,01 €	01.2011	22.023.698,07 €	1.635.189,48 €	23.658.887,55 €
02.2011	24.601.058,02 €	1.547.402,51 €	26.148.460,52 €	02.2011	24.446.102,01 €	1.537.515,06 €	25.983.617,06 €
03.2011	29.728.840,84 €	1.437.282,78 €	31.166.123,62 €	03.2011	29.532.261,52 €	1.428.097,11 €	30.960.358,63 €
04.2011	29.980.413,33 €	1.304.393,78 €	31.284.807,11 €	04.2011	29.795.363,96 €	1.296.165,36 €	31.091.529,32 €
05.2011	31.082.966,15 €	1.170.973,49 €	32.253.939,64 €	05.2011	30.897.368,12 €	1.163.512,08 €	32.060.880,20 €
06.2011	33.250.603,53 €	1.032.457,50 €	34.283.061,03 €	06.2011	33.085.459,26 €	1.025.870,61 €	34.111.329,86 €
07.2011	30.174.244,06 €	884.152,93 €	31.058.396,99 €	07.2011	30.017.255,65 €	878.309,27 €	30.895.564,92 €
08.2011	28.720.266,89 €	748.961,26 €	29.469.228,15 €	08.2011	28.526.759,04 €	743.813,31 €	29.270.572,35 €
09.2011	28.360.267,40 €	621.082,28 €	28.981.349,68 €	09.2011	28.171.478,17 €	616.795,42 €	28.788.273,59 €
10.2011	34.520.403,97 €	494.853,84 €	35.015.257,81 €	10.2011	34.293.180,02 €	491.296,85 €	34.784.476,86 €
11.2011	32.232.316,99 €	340.233,21 €	32.572.550,20 €	11.2011	32.073.231,85 €	337.742,45 €	32.410.974,30 €
12.2011	7.213.161,84 €	196.681,36 €	7.409.843,20 €	12.2011	7.165.379,05 €	194.957,45 €	7.360.336,50 €
01.2012	7.560.123,83 €	164.489,00 €	7.724.612,83 €	01.2012	7.459.469,33 €	162.941,87 €	7.622.411,20 €
02.2012	6.787.663,29 €	130.772,96 €	6.918.436,25 €	02.2012	6.741.596,83 €	129.676,64 €	6.871.273,47 €
03.2012	7.154.123,77 €	100.411,51 €	7.254.535,28 €	03.2012	7.094.591,28 €	99.492,03 €	7.194.083,31 €
04.2012	6.858.716,45 €	68.515,60 €	6.927.232,05 €	04.2012	6.807.421,05 €	67.857,34 €	6.875.278,39 €
05.2012	5.426.972,37 €	37.752,60 €	5.464.724,97 €	05.2012	5.368.402,37 €	37.339,53 €	5.405.741,90 €
06.2012	834.446,49 €	13.542,64 €	847.989,13 €	06.2012	826.955,79 €	13.389,44 €	840.345,23 €
07.2012	613.859,78 €	9.822,95 €	623.682,73 €	07.2012	605.842,40 €	9.704,90 €	615.547,30 €
08.2012	510.064,15 €	7.078,52 €	517.142,67 €	08.2012	504.076,38 €	6.994,44 €	511.070,82 €
09.2012	401.104,58 €	4.801,95 €	405.906,53 €	09.2012	396.960,05 €	4.747,40 €	401.707,45 €
10.2012	323.347,51 €	3.009,65 €	326.357,16 €	10.2012	320.124,06 €	2.976,74 €	323.100,80 €
11.2012	201.381,65 €	1.566,53 €	202.948,18 €	11.2012	199.264,25 €	1.547,98 €	200.812,23 €
12.2012	90.124,78 €	668,06 €	90.792,84 €	12.2012	88.611,97 €	657,49 €	89.269,46 €
01.2013	52.601,66 €	266,97 €	52.868,63 €	01.2013	51.741,21 €	263,05 €	52.004,26 €
Subtotal	1.019.571.901,98 €	94.019.967,77 €	1.113.591.869,70 €	Subtotal	989.485.153,51 €	87.574.970,14 €	1.077.060.123,57 €
> 01.2013	7.264,75 €	250,63 €	7.515,38 €	> 01.2013	7.264,75 €	250,63 €	7.515,38 €
Total	1.019.579.166,73 €	94.020.218,40 €	1.113.599.385,08 €	Total	989.492.418,26 €	87.575.220,77 €	1.077.067.638,95 €



Write-Offs/ Performance Trigger
Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	83	559.137,54 €
Write Offs	8	66.521,83 €
End of Period	91	625.659,37 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,0481%

Performance Triggers

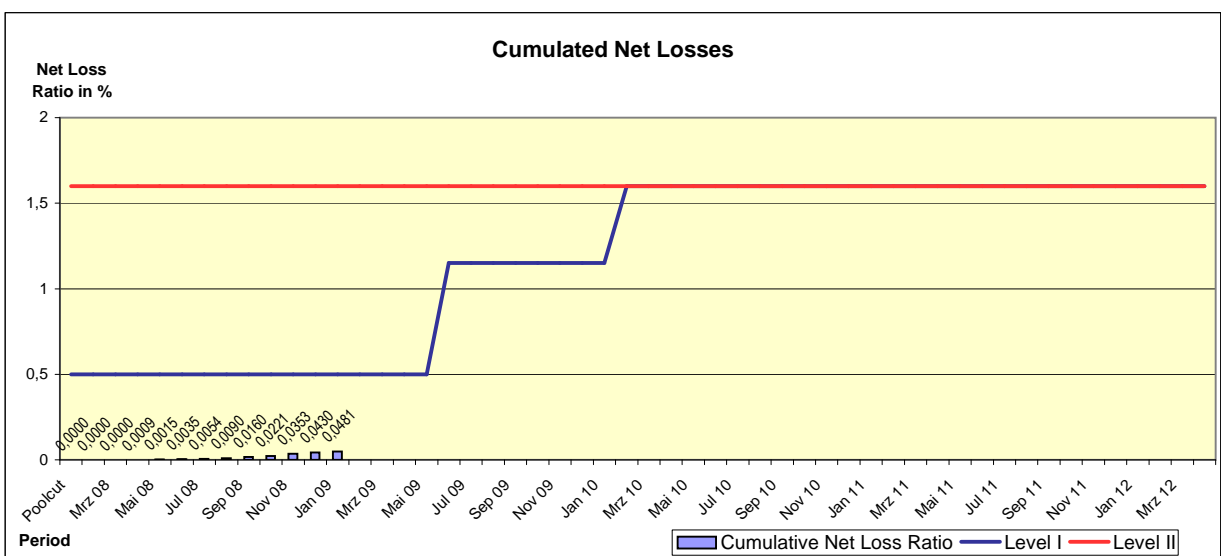
A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

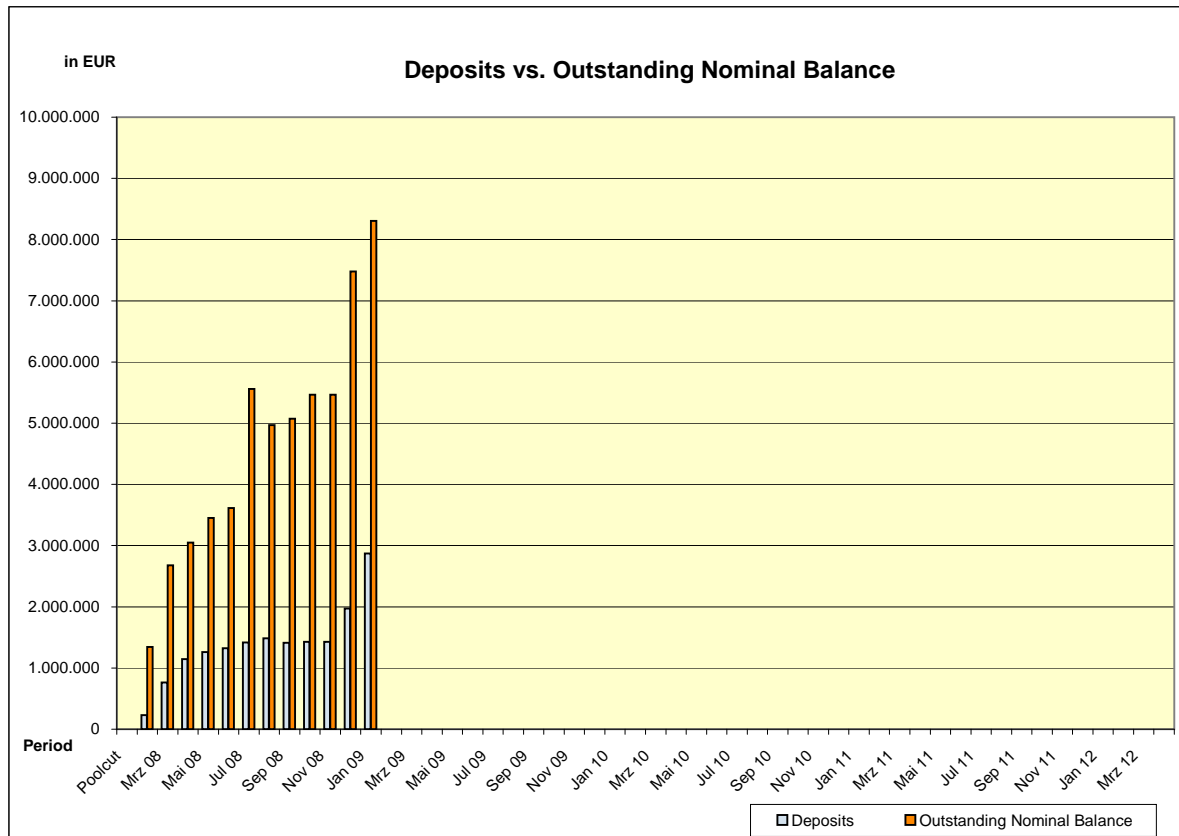
Performance Trigger

Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers


Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	696	8.307.420,51 €	7.626.921,89 €	2.869.235,43 €
Total	696	8.307.420,51 €	7.626.921,89 €	2.869.235,43 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	96.644		1.113.599.385,08 €
Periodically reduction of Nominal			36.531.746,13 €
Discount	-	564.574,56 €	
Fees for Restructuring/Prolongation		7.317,41 €	
Interest in arrears	-	1.658,09 €	
Write Off	8	66.521,83 €	
Available Collection			35.906.309,06 €
Repurchased Loan Contracts	0		- €
End of Period	95.826		1.077.067.638,95 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	95.557	1.006.441.892,29 €	94.745	976.511.943,25 €
Delinquent	781	9.668.851,39 €	727	8.951.531,91 €
Defaulted	306	3.468.423,05 €	354	4.028.943,10 €
End of Term	5	- €	6	- €
Early Settlement	8.626	- €	9.435	- €
Write Off	83	- €	91	- €
Total	105.358	1.019.579.166,73 €	105.358	989.492.418,26 €

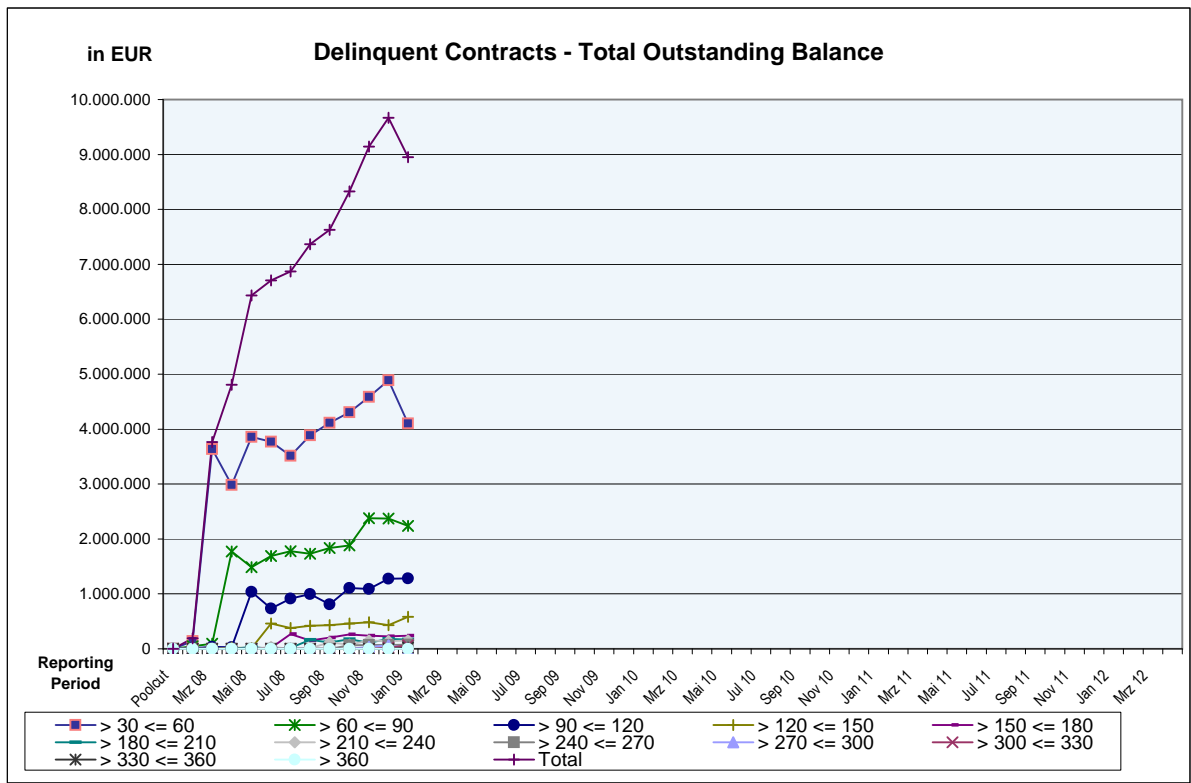
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	727	0,7587%	8.951.531,91 €	0,9047%	9.821.095,20 €	0,9118%
Defaulted	354	0,3694%	4.028.943,10 €	0,4072%	4.386.791,78 €	0,4073%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	343	0,3579%	4.101.737,78 €	0,4145%	4.489.831,66 €	0,4169%
> 60 <= 90	188	0,1962%	2.239.842,44 €	0,2264%	2.452.832,78 €	0,2277%
> 90 <= 120	96	0,1002%	1.279.938,03 €	0,1294%	1.412.817,40 €	0,1312%
> 120 <= 150	42	0,0438%	585.471,62 €	0,0592%	646.371,30 €	0,0600%
> 150 <= 180	19	0,0198%	239.089,32 €	0,0242%	261.990,24 €	0,0243%
Subtotal	688	0,7180%	8.446.079,19 €	0,8536%	9.263.843,38 €	0,8601%
> 180 <= 210	11	0,0115%	171.423,68 €	0,0173%	188.686,46 €	0,0175%
> 210 <= 240	10	0,0104%	153.010,68 €	0,0155%	170.096,60 €	0,0158%
> 240 <= 270	7	0,0073%	75.351,57 €	0,0076%	81.467,67 €	0,0076%
> 270 <= 300	3	0,0031%	18.920,21 €	0,0019%	20.921,99 €	0,0019%
> 300 <= 330	6	0,0063%	62.680,56 €	0,0063%	69.286,50 €	0,0064%
> 330 <= 360	2	0,0021%	24.066,02 €	0,0024%	26.792,60 €	0,0025%
> 360	0	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	39	0,0407%	505.452,72 €	0,0511%	557.251,82 €	0,0517%
Total	727	0,7587%	8.951.531,91 €	0,9047%	9.821.095,20 €	0,9118%



Defaulted Contracts

Defaulted Profile I

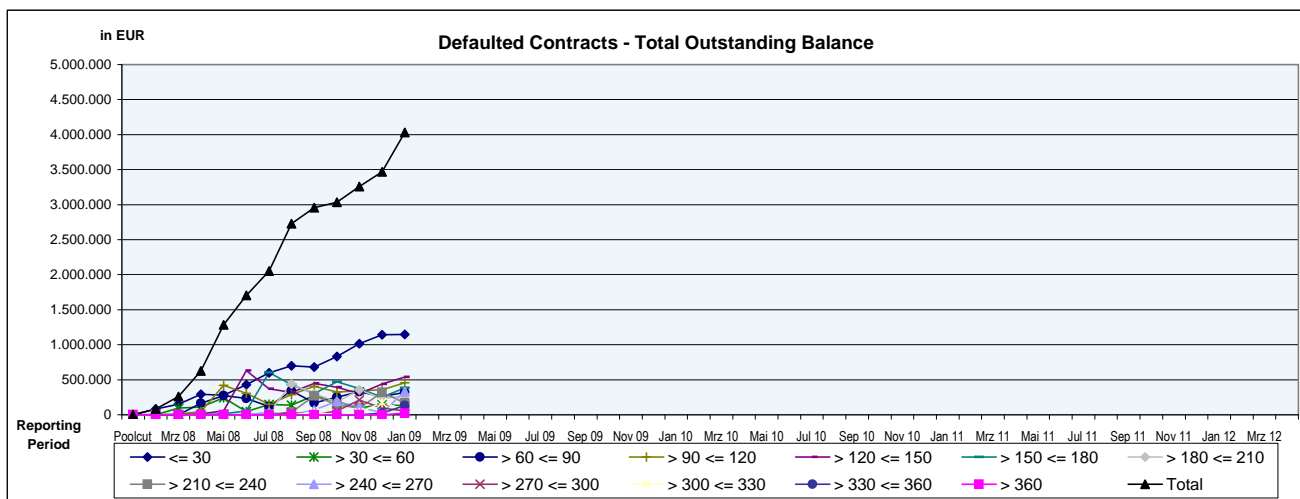
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	133	0,1388%	1.146.942,80 €	0,1159%	1.202.048,28 €	0,1116%
>30 <= 60	10	0,0104%	127.643,09 €	0,0129%	139.413,63 €	0,0129%
> 60 <= 90	25	0,0261%	319.385,41 €	0,0323%	350.320,84 €	0,0325%
> 90 <= 120	41	0,0428%	454.905,60 €	0,0460%	502.303,79 €	0,0466%
> 120 <= 150	41	0,0428%	539.451,68 €	0,0545%	595.447,37 €	0,0553%
> 150 <= 180	33	0,0344%	383.987,66 €	0,0388%	419.926,48 €	0,0390%
> 180 <= 210	25	0,0261%	270.503,48 €	0,0273%	299.798,74 €	0,0278%
> 210 <= 240	12	0,0125%	167.516,05 €	0,0169%	186.956,38 €	0,0174%
> 240 <= 270	18	0,0188%	332.042,64 €	0,0336%	374.366,78 €	0,0348%
> 270 <= 300	4	0,0042%	54.587,36 €	0,0055%	59.635,55 €	0,0055%
> 300 <= 330	4	0,0042%	77.121,72 €	0,0078%	83.924,27 €	0,0078%
> 330 <= 360	6	0,0063%	133.805,65 €	0,0135%	148.539,99 €	0,0138%
>360	2	0,0021%	21.049,96 €	0,0021%	24.109,68 €	0,0022%
Total	354	0,3694%	4.028.943,10 €	0,4072%	4.386.791,78 €	0,4073%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	135	2.963.672,76 €	2.539.379,70 €	771.231,03 €	95.071,83 €	244.103,43 €
	Used	202	2.790.338,67 €	2.362.025,96 €	707.489,95 €	179.044,70 €	266.612,60 €
Total Auto Credit		337	5.754.011,43 €	4.901.405,66 €	1.478.720,97 €	274.116,53 €	510.716,03 €
Classic Credit	New	25	384.158,68 €	323.934,99 €	83.515,41 €	8.535,17 €	19.800,25 €
	Used	128	1.008.529,87 €	842.640,47 €	232.111,11 €	57.249,63 €	95.143,09 €
Total Classic Credit		153	1.392.688,55 €	1.166.575,46 €	315.626,53 €	65.784,80 €	114.943,34 €
Total:		490	7.146.699,98 €	6.067.981,12 €	1.794.347,50 €	339.901,33 €	625.659,37 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	135	1.842.098,26 €	1.681.215,20 €
	Used	202	1.639.711,63 €	1.513.658,39 €
Total Auto Credit		337	3.481.809,89 €	3.194.873,59 €
Classic Credit	New	25	275.101,68 €	253.137,22 €
	Used	128	629.880,21 €	580.932,29 €
Total Classic Credit		153	904.981,89 €	834.069,51 €
Total:		490	4.386.791,78 €	4.028.943,10 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.632	35,17%	92.720.638,67 €	50,68%
Used Cars	8.540	64,83%	90.237.198,25 €	49,32%
Total	13.172	100,00%	182.957.836,92 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.464	63,10%	42.549.157,07 €	72,69%
Used Cars	2.610	36,90%	15.983.646,83 €	27,31%
Total	7.074	100,00%	58.532.803,90 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.012	74,17%	76.154.439,83 €	81,66%
Used Cars	2.790	25,83%	17.103.678,37 €	18,34%
Total	10.802	100,00%	93.258.118,20 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	38.610	65,58%	466.950.658,08 €	75,48%
Used Cars	20.268	34,42%	151.728.668,40 €	24,52%
Total	58.878	100,00%	618.679.326,48 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	296	5,02%	2.593.408,49 €	7,19%
Used Cars	5.604	94,98%	33.470.924,27 €	92,81%
Total	5.900	100,00%	36.064.332,76 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	20.759	21,66%	224.158.564,51 €	22,65%	0,00%
<= 1.000,00	5.198	5,42%	43.096.050,14 €	4,36%	6,15%
1.000,01 - 2.000,00	7.980	8,33%	68.027.243,53 €	6,87%	12,60%
2.000,01 - 3.000,00	8.910	9,30%	80.529.676,37 €	8,14%	17,59%
3.000,01 - 4.000,00	8.234	8,59%	78.631.707,20 €	7,95%	21,57%
4.000,01 - 5.000,00	9.780	10,21%	101.825.795,31 €	10,29%	24,50%
5.000,01 - 6.000,00	6.506	6,79%	69.811.268,12 €	7,06%	27,53%
6.000,01 - 7.000,00	5.250	5,48%	58.292.646,44 €	5,89%	30,33%
7.000,01 - 8.000,00	4.726	4,93%	53.170.937,14 €	5,37%	32,94%
8.000,01 - 9.000,00	2.707	2,82%	30.191.475,92 €	3,05%	35,81%
9.000,01 - 10.000,00	5.100	5,32%	59.034.430,62 €	5,97%	37,50%
10.000,01 - 11.000,00	1.696	1,77%	19.529.593,00 €	1,97%	39,78%
11.000,01 - 12.000,00	1.838	1,92%	20.665.987,21 €	2,09%	42,40%
12.000,01 - 13.000,00	1.239	1,29%	14.560.588,58 €	1,47%	43,22%
13.000,01 - 14.000,00	977	1,02%	10.327.724,46 €	1,04%	47,09%
14.000,01 - 15.000,00	1.568	1,64%	18.572.321,28 €	1,88%	46,68%
> 15.000,00	3.358	3,50%	39.066.408,43 €	3,95%	54,19%
Total	95.826	100,00%	989.492.418,26 €	100,00%	24,62%

Statistics

Minimum Down Payment	14,90 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.156,59 €
Average Down Payment	4.822,87 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	19.273	20,11%	267.143.577,55 €	27,00%
Retail	76.553	79,89%	722.348.840,71 €	73,00%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	95.252	99,40%	983.451.261,18 €	99,39%
Other	574	0,60%	6.041.157,08 €	0,61%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	94.307	99,30%	94.307	98,41%	970.735.430,58 €	98,10%
2	568	0,60%	1.136	1,19%	14.004.769,85 €	1,42%
3	66	0,07%	198	0,21%	2.485.372,81 €	0,25%
4	18	0,02%	72	0,08%	997.560,35 €	0,10%
5	7	0,01%	35	0,04%	369.074,23 €	0,04%
6 - 10	6	0,01%	43	0,04%	417.712,65 €	0,04%
> 10	1	0,00%	35	0,04%	482.497,79 €	0,05%
Total	94.973	100,00%	95.826	100,00%	989.492.418,26 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	22	0,0230%	287.576,13 €	0,0291%
2	13	0,0136%	194.921,66 €	0,0197%
3	4	0,0042%	107.723,89 €	0,0109%
4	1	0,0010%	102.493,13 €	0,0104%
5	8	0,0083%	100.201,25 €	0,0101%
6	3	0,0031%	100.084,48 €	0,0101%
7	1	0,0010%	92.790,91 €	0,0097%
8	1	0,0010%	92.565,33 €	0,0097%
9	1	0,0010%	90.777,77 €	0,0095%
10	3	0,0031%	85.178,08 €	0,0086%
11	5	0,0052%	85.109,37 €	0,0086%
12	2	0,0021%	83.326,11 €	0,0087%
13	4	0,0042%	81.404,31 €	0,0082%
14	4	0,0042%	81.381,79 €	0,0082%
15	3	0,0031%	81.149,41 €	0,0082%
16	2	0,0021%	79.965,98 €	0,0081%
17	1	0,0010%	79.856,50 €	0,0084%
18	3	0,0031%	78.945,10 €	0,0080%
19	1	0,0010%	77.860,55 €	0,0082%
20	1	0,0010%	77.792,35 €	0,0081%
Total 1 -20	83	0,0866%	2.061.104,10 €	0,2105%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	19.609	20,46%	61.559.355,18 €	6,22%
5.000,01 - 10.000,00	33.029	34,47%	248.590.632,31 €	25,12%
10.000,01 - 15.000,00	24.537	25,61%	300.240.826,81 €	30,34%
15.000,01 - 20.000,00	11.717	12,23%	201.093.455,71 €	20,32%
20.000,01 - 25.000,00	4.408	4,60%	97.425.392,98 €	9,85%
25.000,01 - 30.000,00	1.375	1,43%	37.220.947,45 €	3,76%
> 30.000,00	1.151	1,20%	43.361.807,82 €	4,38%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics

Minimum Outstanding Discounted Principal Balance	43,33 €
Maximum Outstanding Discounted Principal Balance	102.493,13 €
Average Outstanding Discounted Principal Balance	10.325,93 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.068	3,20%	5.218.416,44 €	0,53%
5.000,01 - 10.000,00	18.306	19,10%	76.518.238,75 €	7,73%
10.000,01 - 15.000,00	26.900	28,07%	202.018.410,86 €	20,42%
15.000,01 - 20.000,00	20.709	21,61%	226.028.644,16 €	22,84%
20.000,01 - 25.000,00	12.995	13,56%	185.745.995,28 €	18,77%
25.000,01 - 30.000,00	7.146	7,46%	126.392.135,88 €	12,77%
> 30.000,00	6.702	6,99%	167.570.576,89 €	16,94%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics

Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.596,64 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	618	0,64%	6.103.214,53 €	0,62%
0,6 % - 1,0 %	20.313	21,20%	232.907.172,22 €	23,54%
1,1 % - 1,5 %	17	0,02%	165.105,80 €	0,02%
1,6 % - 2,0 %	5.478	5,72%	60.344.678,85 €	6,10%
2,1 % - 2,5 %	49	0,05%	643.319,31 €	0,07%
2,6 % - 3,0 %	14.923	15,57%	189.853.451,58 €	19,19%
3,1 % - 3,5 %	27	0,03%	351.445,63 €	0,04%
3,6 % - 4,0 %	9.506	9,92%	110.252.951,38 €	11,14%
4,1 % - 4,5 %	20	0,02%	245.399,45 €	0,02%
4,6 % - 5,0 %	6.977	7,28%	83.647.413,33 €	8,45%
5,1 % - 5,5 %	333	0,35%	4.120.338,08 €	0,42%
5,6 % - 6,0 %	3.317	3,46%	41.405.354,15 €	4,18%
6,1 % - 6,5 %	2.637	2,75%	23.114.961,48 €	2,34%
6,6 % - 7,0 %	16.471	17,19%	129.006.907,96 €	13,04%
7,1 % - 7,5 %	3.719	3,88%	29.609.190,79 €	2,99%
7,6 % - 8,0 %	7.657	7,99%	54.399.743,66 €	5,50%
8,1 % - 8,5 %	302	0,32%	2.137.449,04 €	0,22%
8,6 % - 9,0 %	1.556	1,62%	8.911.546,28 €	0,90%
9,1 % - 9,5 %	137	0,14%	505.564,61 €	0,05%
9,6 % - 10,0 %	1.184	1,24%	8.217.816,18 €	0,83%
> 10,0 %	585	0,61%	3.549.393,95 €	0,36%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	3,96%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	3.363,12 €	0,00%
13 - 24	1.628	1,70%	7.347.337,36 €	0,74%
25 - 36	16.941	17,68%	155.345.812,81 €	15,70%
37 - 48	57.350	59,85%	629.574.149,96 €	63,63%
49 - 60	15.882	16,57%	169.842.459,05 €	17,16%
61 - 72	4.018	4,19%	27.317.815,30 €	2,76%
> 72	6	0,01%	61.480,66 €	0,01%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics

Minimum Original Term months	12
Maximum Original Term months	75
Weighted Average Original Term month	47,56

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	9.115	9,51%	54.066.287,31 €	5,46%
13 - 24	38.991	40,69%	380.129.954,94 €	38,42%
25 - 36	40.019	41,76%	471.213.334,39 €	47,62%
37 - 48	7.698	8,03%	84.052.549,51 €	8,49%
49 - 54	0	0,00%	- €	0,00%
> 54	3	0,00%	30.292,11 €	0,00%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics

Minimum Remaining Term in months	6
Maximum Remaining Term in months	66
Weighted Average Remaining Term in months	24,62

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	27	0,03%	302.021,30 €	0,03%
07 - 12	191	0,20%	2.770.865,74 €	0,28%
13 - 18	30.850	32,19%	357.625.515,62 €	36,14%
19 - 24	27.376	28,57%	298.060.647,65 €	30,12%
25 - 30	23.904	24,95%	237.127.375,22 €	23,96%
31 - 36	7.730	8,07%	63.359.965,40 €	6,40%
> 36	5.748	6,00%	30.246.027,33 €	3,06%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Statistics

Weighted Average Seasoning Term in months	23,27
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	68.266	71,24%	828.417.779,30 €	83,72%
Equal Instalment-Loan	27.560	28,76%	161.074.638,96 €	16,28%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	56.014	58,45%	680.968.302,14 €	68,82%
Used Cars	39.812	41,55%	308.524.116,12 €	31,18%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	45.061	66,01%	605.168.596,81 €	73,05%
Used Cars	23.205	33,99%	223.249.182,49 €	26,95%
Total	68.266	100,00%	828.417.779,30 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	10.953	39,74%	75.799.705,33 €	47,06%
Used Cars	16.607	60,26%	85.274.933,63 €	52,94%
Total	27.560	100,00%	161.074.638,96 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	Audi A2	607	0,63%	3.524.513,37 €	0,36%
	Audi A3	3.742	3,90%	45.310.203,59 €	4,58%
	Audi A4	5.589	5,83%	72.160.030,35 €	7,29%
	Audi A5	40	0,04%	1.330.185,54 €	0,13%
	Audi A6	2.063	2,15%	36.542.628,91 €	3,69%
	Audi A8	131	0,14%	3.316.372,87 €	0,34%
	Audi Q7	223	0,23%	8.728.968,89 €	0,88%
	Audi TT	765	0,80%	11.977.690,86 €	1,21%
	Audi Other	12	0,01%	67.242,54 €	0,01%
	Subtotal	13.172	13,75%	182.957.836,92 €	18,49%
Seat	Alhambra	467	0,49%	5.268.868,12 €	0,53%
	Altea	257	0,27%	2.207.889,39 €	0,22%
	Arosa	280	0,29%	883.368,72 €	0,09%
	Cordoba	115	0,12%	539.488,59 €	0,05%
	Ibiza	2.544	2,65%	17.019.571,78 €	1,72%
	Inca	19	0,02%	59.855,52 €	0,01%
	Leon	1.947	2,03%	17.937.076,92 €	1,81%
	Toledo	1.445	1,51%	14.616.684,86 €	1,48%
	Subtotal	7.074	7,38%	58.532.803,90 €	5,92%
Skoda	Fabia	5.036	5,26%	33.426.142,92 €	3,38%
	Felicia	10	0,01%	17.552,56 €	0,00%
	Octavia	4.192	4,37%	43.582.208,21 €	4,40%
	Roomster	1.169	1,22%	11.899.147,83 €	1,20%
	Superb	395	0,41%	4.333.066,68 €	0,44%
	Subtotal	10.802	11,27%	93.258.118,20 €	9,42%
VW	Fox	2.248	2,35%	13.702.637,43 €	1,38%
	Lupo	766	0,80%	2.687.477,16 €	0,27%
	Polo	11.211	11,70%	86.431.982,30 €	8,73%
	Golf	22.586	23,57%	216.553.231,26 €	21,89%
	Bora	563	0,59%	3.179.469,50 €	0,32%
	Jetta	646	0,67%	6.905.601,56 €	0,70%
	Passat	6.776	7,07%	89.665.512,77 €	9,06%
	Vento	5	0,01%	12.470,16 €	0,00%
	EOS	1.198	1,25%	21.425.177,47 €	2,17%
	Kaefer	5	0,01%	34.564,83 €	0,00%
	New Beetle	407	0,42%	3.753.063,16 €	0,38%
	Touran	6.054	6,32%	82.941.483,26 €	8,38%
	Sharan	1.783	1,86%	21.479.259,16 €	2,17%
	Touareg	519	0,54%	13.270.991,92 €	1,34%
	Phaeton	47	0,05%	717.205,10 €	0,07%
	Caddy	1.214	1,27%	11.219.618,91 €	1,13%
	T4/ T5	2.730	2,85%	43.418.354,49 €	4,39%
	Crafter/LT	108	0,11%	1.077.198,89 €	0,11%
	VW other	12	0,01%	204.027,15 €	0,02%
	Subtotal	58.878	61,44%	618.679.326,48 €	62,52%
Non VW Group Vehicles		5.900	6,16%	36.064.332,76 €	3,64%
	Total	95.826	100,00%	989.492.418,26 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	10.710	11,18%	116.499.573,53 €	11,77%
Bavaria	11.935	12,45%	132.892.654,40 €	13,43%
Berlin	2.019	2,11%	22.166.864,99 €	2,24%
Brandenburg	3.808	3,97%	37.586.050,15 €	3,80%
Bremen	588	0,61%	5.804.841,54 €	0,59%
Hamburg	1.436	1,50%	15.029.990,81 €	1,52%
Hesse	6.947	7,25%	74.185.429,22 €	7,50%
Lower Saxony	10.008	10,44%	99.734.409,91 €	10,08%
Mecklenburg-Vorpommern	3.029	3,16%	29.182.020,43 €	2,95%
North Rhine-Westphalia	19.007	19,83%	196.271.714,52 €	19,84%
Rhineland-Palatinate	4.406	4,60%	44.517.050,96 €	4,50%
Saarland	750	0,78%	7.993.399,14 €	0,81%
Saxony	8.098	8,45%	79.111.347,60 €	8,00%
Saxony-Anhalt	4.676	4,88%	44.970.003,41 €	4,54%
Schleswig-Holstein	3.560	3,72%	34.280.406,42 €	3,46%
Thuringia	4.849	5,06%	49.266.661,21 €	4,98%
Total	95.826	100,00%	989.492.418,26 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).