

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
38112 Braunschweig
Federal Republic of Germany

Contact: phone +49 (0) 531 212 3718
fax: +49 (0) 531/ 212 77540
ABSOperations@VWFS.com

Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Page	Tables of Contents
2	Contents
3	Deal Overview
4	Deal Overview: Counterparties I.
5	Deal Overview: Counterparties II.
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Swap/ Waterfall
10	Run Out Schedule
11	Amortisation Notes
12	Write-Offs/ Performance Trigger
13	Deposits - Potential Set Off Risk
14	Overview Outstanding Contracts
15	Delinquent Contracts
16	Defaulted Contracts
17	Poolinformation I. - Make: New and Used Cars
18	Poolinformation II. - Down Payments, Customer Type and Type of Payment
19	Poolinformation III. - Obligor Concentration
20	Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance
21	Poolinformation V. - Interest Rate paid by the Receivable Debtor
22	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
23	Poolinformation VII. - Credit Type and Type of Car
24	Poolinformation VIII. - Distribution by Vehicle Makes and Models
25	Poolinformation IX. - Geographic Distribution
26	Glossary

Deal Overview

Cut Off Date:	31.01.2008		
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014
Reporting Period:	Oct 08		
Reporting Date:	17.11.2008	17th of each month (for previous month)	
Reporting Frequency:	monthly		
Period No.:	9		
Payment Date:	21.11.2008	21st of each month (for previous month)	
Next payment Date:	22.12.2008		
Asset Collection Period:	01.10.2008	until	31.10.08
Interest Accrual Period:	21.10.2008	until	20.11.08
		Days accrued:	31
Note Payment Period:	21.10.2008	until	20.11.08

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	70,16%	1.037.579.773,57 €	79,81%
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%
Total	100,00%	1.300.005.157,84 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,20%	850.029.884,96 €	65,39%
Used	43,80%	449.975.272,88 €	34,61%
Total	100,00%	1.300.005.157,84 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating								
		Moody's			Fitch			S & P		
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Joint Lead Managers:	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa2	P-1	Stable	AA-	F1+	Stable	AA-	A-1+	Developing
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa1	P-1	Stable	AA	F1+	Stable	AA	A-1+	Stable
Accounts: Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa2	P-1	Stable	AA-	F1+	Stable	AA-	A-1+	Developing
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aaa	P-1	Watch	AA-	F1+	Stable	AA	A-1+	Negative
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa2	P-1	Stable	AA-	F1+	Stable	AA-	A-1+	Developing
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa3	P-1	Stable	A+	F1	Stable	A+	A-1	Stable

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. 5th Floor 6 Broad Street Place London EC2M 7JH United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	<p>MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com</p> <p>Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom abssurveillance@fitchratings.com</p> <p>Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABSeuropeansurveillance@standardandpoors.com</p>
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's			Fitch			S & P		
Short Term	Long Term	Outlook	Short Term	Long Term	Outlook	Short Term	Long Term	Outlook
A2	P-1	Stable	./.	./.	./.	A	A-1	Stable
A3	P-2	Positive	A-	F2	Negative	A-	A-2	Stable

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.17% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P or, if VW Bank is not the subject of an S&P's short-term rating, VW Bank's long-term rating from S&P is lower than BBB+, will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance.

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Feb 2014	Feb 2014
Original Repayment Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps.	1-M-Euribor + 140 bps.
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.		

Information regarding the Notes II.

Monthly Period:	Oct 08	
Payment Date:	21.11.2008	
Interest Accrual Period (from/until):	21.10.2008	20.11.2008
Days Accrued:	31	
Base Interest Rate (1-Month Euribor):	4,7310%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	4.589.676,00 €	212.759,82 €
Paid interest:	- 4.589.676,00 €	- 212.759,82 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	1.003.559.369,80 €	40.300.000,00 €
Unallocated Redemption Amount from Previous Period	232,54 €	
Available Redemption Amount Reporting Period	27.987.391,22 €	
Total Available Redemption Amount	27.987.623,76 €	
Redemption Amount per Class	-27.987.552,84 €	0,00 €
Unallocated Redemption Amount from current Period	70,92 €	0,00 €
Note Balance (End of Period):	<u>975.571.816,96 €</u>	<u>40.300.000,00 €</u>

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-189,00 €	-263,97 €
Principal Repayment by Note:	-1.152,51 €	0,00 €
Pool Factor:	0,803469	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	8,3267%	4,5398%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	16.377.379,54 €	1,50%	Period
Payment from CCA/ Payment to CCA	-127.379,54 €	-	-
Balance as of the End of the Period	16.250.000,00 €	1,53%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

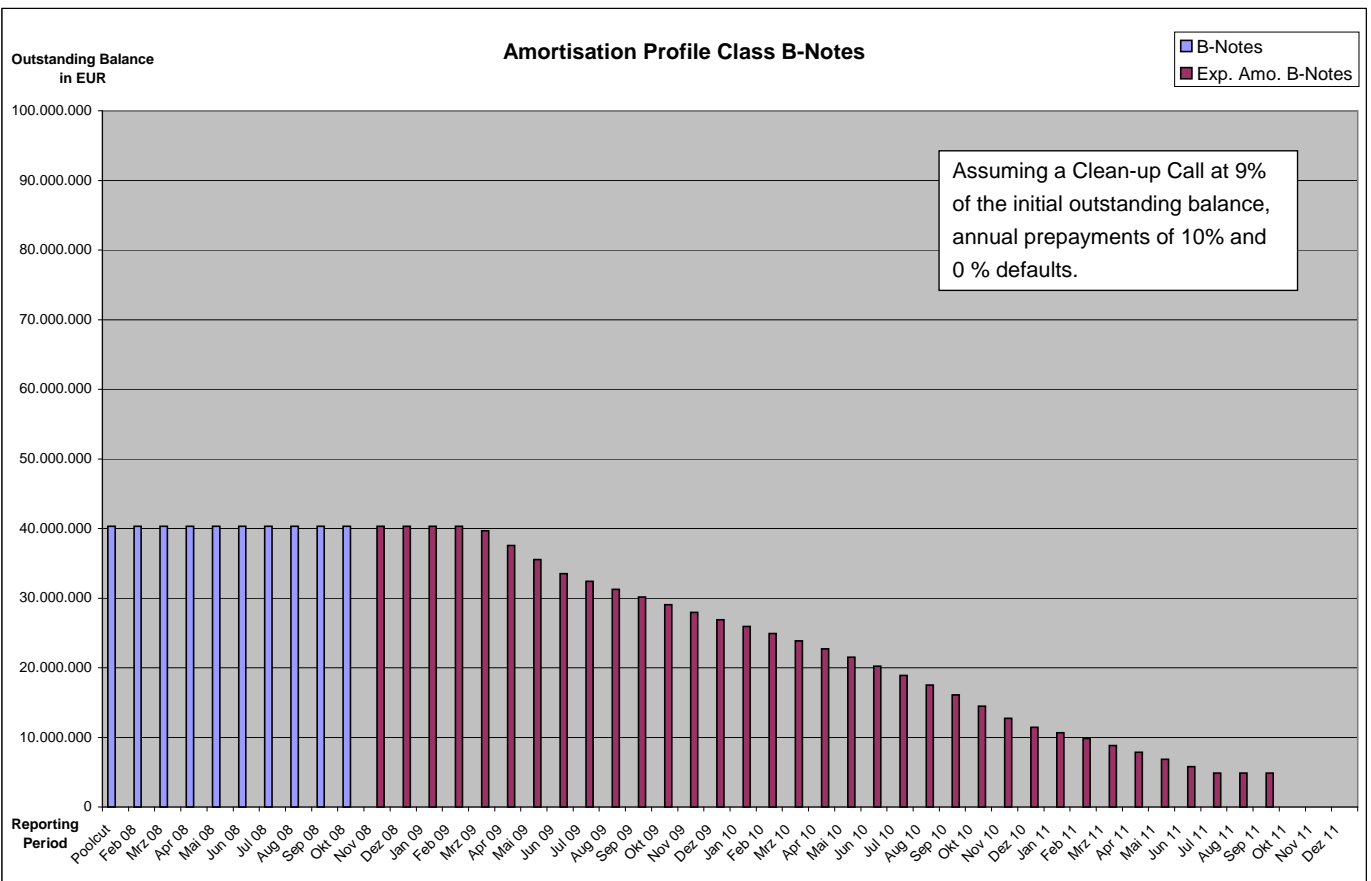
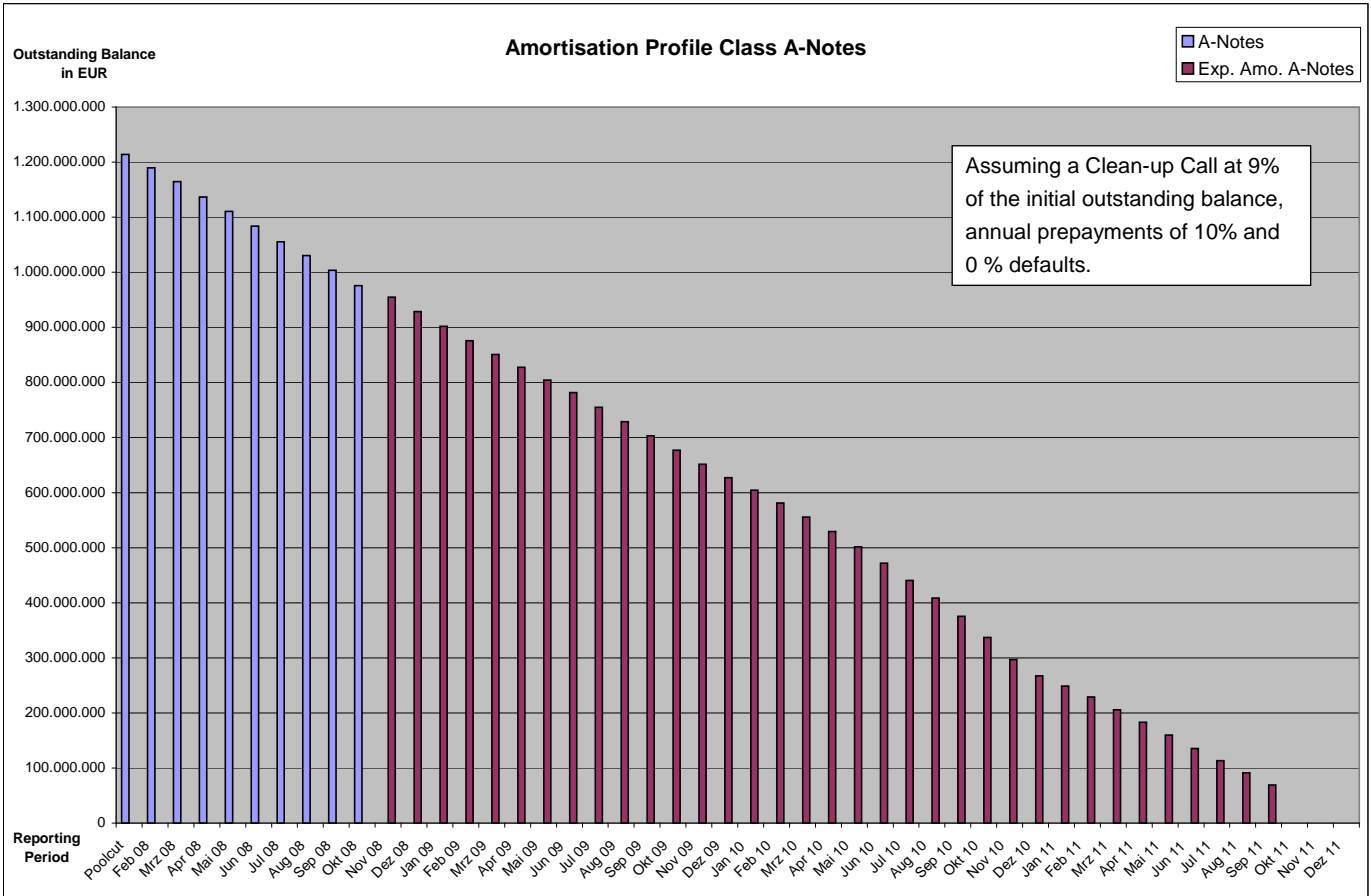
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	1.003.559.369,80 €	40.300.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	1.023.658,43 €	42.293,73 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		232,54 €	
Available Distribution Amount	plus	32.633.774,30 €	32.634.006,84 €
Fees	less -	909.899,42 €	31.724.107,42 €
Net Swap Receipts Class A	plus	1.023.658,43 €	32.747.765,85 €
Net Swap Receipts Class B	plus	42.293,73 €	32.790.059,58 €
Interest Class A	less -	4.589.676,00 €	28.200.383,58 €
Interest Class B	less -	212.759,82 €	27.987.623,76 €
Payment to Cash Collateral Account	less	- €	27.987.623,76 €
Redemption Class A	less -	27.987.552,84 €	70,92 €
Redemption Class B	less	- €	70,92 €
Remaining Amount Due to Rounding	less -	70,92 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		127.379,54 €	127.379,54 €
Payment to Subordinated Lender or VW Bank	less -	127.379,54 €	- €

Run Out Schedule

<i>At the End of Previous Reporting Period 30.09.2008</i>				<i>At the end of Reporting Period 31.10.2008</i>			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	658.189,56 €	178.305,90 €	836.495,45 €	arrears	712.907,73 €	189.697,01 €	902.604,73 €
10.2008	12.757.844,22 €	3.466.468,30 €	16.224.312,51 €				
11.2008	18.106.722,89 €	4.805.534,55 €	22.912.257,44 €	11.2008	12.103.797,61 €	3.225.578,25 €	15.329.375,86 €
12.2008	18.207.648,53 €	4.728.747,55 €	22.936.396,08 €	12.2008	18.001.860,99 €	4.684.840,71 €	22.686.701,70 €
01.2009	18.285.621,59 €	4.649.551,06 €	22.935.172,65 €	01.2009	18.086.926,18 €	4.608.502,67 €	22.695.428,85 €
02.2009	18.363.764,05 €	4.570.166,76 €	22.933.930,81 €	02.2009	18.168.518,58 €	4.530.691,09 €	22.699.209,67 €
03.2009	18.450.799,91 €	4.485.789,80 €	22.936.589,71 €	03.2009	18.256.256,83 €	4.447.540,38 €	22.703.797,21 €
04.2009	18.525.710,13 €	4.405.389,54 €	22.931.099,67 €	04.2009	18.329.026,31 €	4.367.911,64 €	22.696.937,95 €
05.2009	18.603.361,05 €	4.322.948,40 €	22.926.309,45 €	05.2009	18.407.133,67 €	4.286.732,17 €	22.693.865,84 €
06.2009	18.683.648,34 €	4.239.934,56 €	22.923.582,90 €	06.2009	18.486.084,73 €	4.204.609,15 €	22.690.693,88 €
07.2009	23.563.470,77 €	4.156.198,56 €	27.719.669,33 €	07.2009	23.316.286,78 €	4.121.825,62 €	27.438.112,40 €
08.2009	23.772.222,60 €	4.050.964,68 €	27.823.187,28 €	08.2009	23.478.782,93 €	4.017.984,47 €	27.496.767,40 €
09.2009	23.501.281,94 €	3.944.927,11 €	27.446.209,05 €	09.2009	23.154.428,55 €	3.913.112,90 €	27.067.541,45 €
10.2009	24.282.592,45 €	3.840.472,22 €	28.123.064,67 €	10.2009	23.994.055,27 €	3.809.980,29 €	27.804.035,56 €
11.2009	24.744.244,84 €	3.731.649,09 €	28.475.893,93 €	11.2009	24.493.008,42 €	3.702.521,50 €	28.195.529,92 €
12.2009	22.954.640,79 €	3.621.427,87 €	26.576.068,66 €	12.2009	22.722.853,52 €	3.593.431,65 €	26.316.285,17 €
01.2010	22.293.153,63 €	3.519.047,59 €	25.812.201,22 €	01.2010	22.060.487,63 €	3.492.091,21 €	25.552.578,84 €
02.2010	22.636.691,80 €	3.421.049,09 €	26.057.740,89 €	02.2010	22.406.073,34 €	3.395.168,82 €	25.801.242,16 €
03.2010	26.009.504,36 €	3.317.728,02 €	29.327.232,38 €	03.2010	25.670.086,60 €	3.292.933,51 €	28.963.020,11 €
04.2010	27.472.328,50 €	3.202.900,86 €	30.675.229,36 €	04.2010	27.160.328,87 €	3.179.570,70 €	30.339.899,57 €
05.2010	30.587.659,21 €	3.080.146,99 €	33.667.806,20 €	05.2010	30.319.222,18 €	3.058.318,84 €	33.377.541,02 €
06.2010	33.218.534,68 €	2.943.204,13 €	36.161.738,81 €	06.2010	33.013.239,84 €	2.922.518,08 €	35.935.757,92 €
07.2010	36.014.647,00 €	2.795.045,28 €	38.809.692,28 €	07.2010	35.725.082,52 €	2.775.264,62 €	38.500.347,14 €
08.2010	37.675.718,81 €	2.634.322,74 €	40.310.041,55 €	08.2010	37.454.256,03 €	2.615.877,32 €	40.070.133,35 €
09.2010	40.267.397,38 €	2.465.677,03 €	42.733.074,41 €	09.2010	39.976.796,78 €	2.448.334,00 €	42.425.130,78 €
10.2010	47.565.872,15 €	2.286.396,72 €	49.852.268,87 €	10.2010	47.288.379,25 €	2.270.284,40 €	49.558.663,65 €
11.2010	51.113.962,23 €	2.074.168,48 €	53.188.130,71 €	11.2010	50.839.199,74 €	2.059.289,68 €	52.898.489,42 €
12.2010	37.815.040,54 €	1.845.295,15 €	39.660.335,69 €	12.2010	37.579.881,99 €	1.831.728,25 €	39.411.610,24 €
01.2011	22.658.638,35 €	1.676.349,75 €	24.334.988,10 €	01.2011	22.461.126,32 €	1.663.973,01 €	24.125.099,33 €
02.2011	25.094.927,73 €	1.576.226,12 €	26.671.153,84 €	02.2011	24.903.798,56 €	1.564.525,49 €	26.468.324,04 €
03.2011	30.268.202,87 €	1.463.518,47 €	31.731.721,34 €	03.2011	30.078.725,03 €	1.452.820,38 €	31.531.545,41 €
04.2011	30.586.569,03 €	1.328.182,34 €	31.914.751,37 €	04.2011	30.348.671,88 €	1.318.385,25 €	31.667.057,13 €
05.2011	31.623.477,52 €	1.192.179,71 €	32.815.657,23 €	05.2011	31.446.255,32 €	1.183.429,83 €	32.629.685,15 €
06.2011	33.758.981,53 €	1.051.399,46 €	34.810.380,99 €	06.2011	33.511.113,76 €	1.043.419,15 €	34.554.532,91 €
07.2011	30.743.728,78 €	900.787,58 €	31.644.516,36 €	07.2011	30.465.225,91 €	893.927,07 €	31.359.152,98 €
08.2011	29.328.694,91 €	762.961,77 €	30.091.656,68 €	08.2011	29.070.737,57 €	757.519,71 €	29.828.257,28 €
09.2011	28.887.020,06 €	632.361,15 €	29.519.381,21 €	09.2011	28.704.797,02 €	628.119,03 €	29.332.916,05 €
10.2011	34.977.022,22 €	503.643,66 €	35.480.665,88 €	10.2011	34.811.241,78 €	502.873,40 €	35.314.115,18 €
11.2011	32.675.648,72 €	347.018,50 €	33.022.667,22 €	11.2011	32.496.968,76 €	344.331,63 €	32.841.300,39 €
12.2011	7.368.871,52 €	201.333,04 €	7.570.204,56 €	12.2011	7.309.612,16 €	199.549,34 €	7.509.161,50 €
01.2012	7.772.315,88 €	168.400,40 €	7.940.716,28 €	01.2012	7.677.812,15 €	166.904,28 €	7.844.716,43 €
02.2012	6.933.218,65 €	133.813,57 €	7.067.032,22 €	02.2012	6.882.138,45 €	132.737,25 €	7.014.875,70 €
03.2012	7.305.233,23 €	102.824,70 €	7.408.057,93 €	03.2012	7.260.534,16 €	101.968,06 €	7.362.502,22 €
04.2012	7.022.932,10 €	70.244,70 €	7.093.176,80 €	04.2012	6.959.069,21 €	69.556,78 €	7.028.625,99 €
05.2012	5.580.196,93 €	38.746,56 €	5.618.943,49 €	05.2012	5.511.988,05 €	38.353,09 €	5.550.341,14 €
06.2012	852.698,08 €	13.869,88 €	866.567,96 €	06.2012	845.671,10 €	13.746,55 €	859.417,65 €
07.2012	629.426,65 €	10.070,52 €	639.497,17 €	07.2012	622.626,50 €	9.974,85 €	632.601,35 €
08.2012	523.555,05 €	7.256,60 €	530.811,65 €	08.2012	517.673,73 €	7.191,23 €	524.864,96 €
09.2012	412.590,75 €	4.919,94 €	417.510,69 €	09.2012	408.020,25 €	4.880,78 €	412.901,03 €
10.2012	330.714,24 €	3.075,75 €	333.789,99 €	10.2012	328.314,64 €	3.056,98 €	331.371,62 €
11.2012	206.518,69 €	1.597,67 €	208.116,36 €	11.2012	204.718,14 €	1.589,61 €	206.307,75 €
12.2012	91.901,37 €	676,95 €	92.578,32 €	12.2012	91.257,08 €	676,28 €	91.933,36 €
01.2013	53.874,08 €	267,33 €	54.141,41 €	01.2013	53.311,76 €	270,14 €	53.581,90 €
Subtotal	1.091.819.232,89 €	108.975.184,15 €	1.200.794.417,01 €	Subtotal	1.064.176.372,16 €	103.150.118,10 €	1.167.326.490,24 €
> 01.2013	6.070,05 €	226,53 €	6.296,58 €	> 01.2013	7.264,75 €	250,63 €	7.515,38 €
Total	1.091.825.302,94 €	108.975.410,68 €	1.200.800.713,59 €	Total	1.064.183.636,91 €	103.150.368,73 €	1.167.334.005,62 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	25	208.624,46 €
Write Offs	12	78.346,05 €
End of Period	37	286.970,51 €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,0221%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

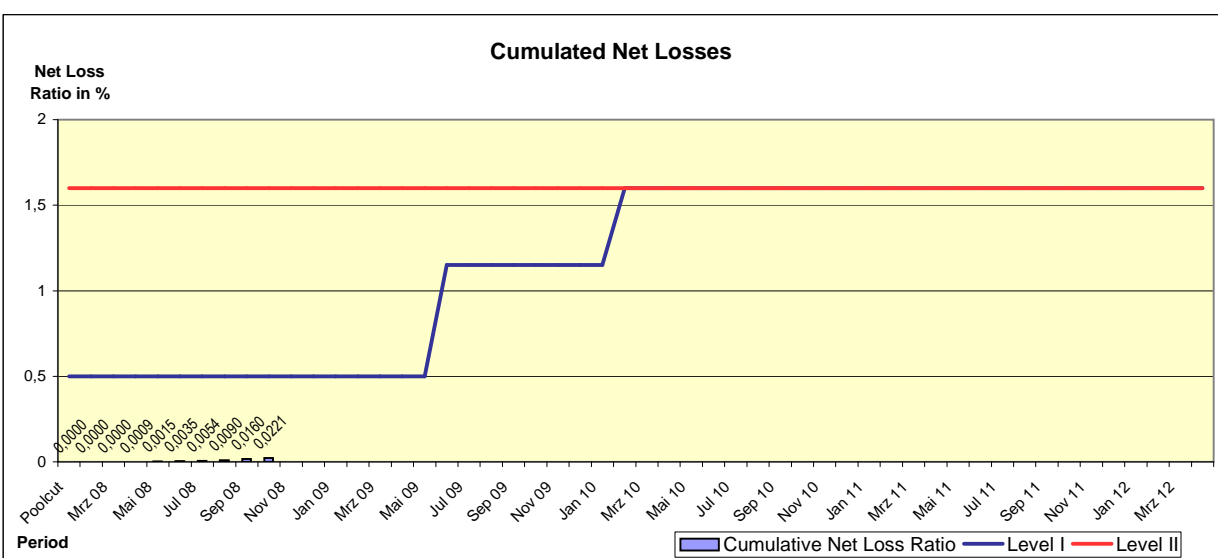
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

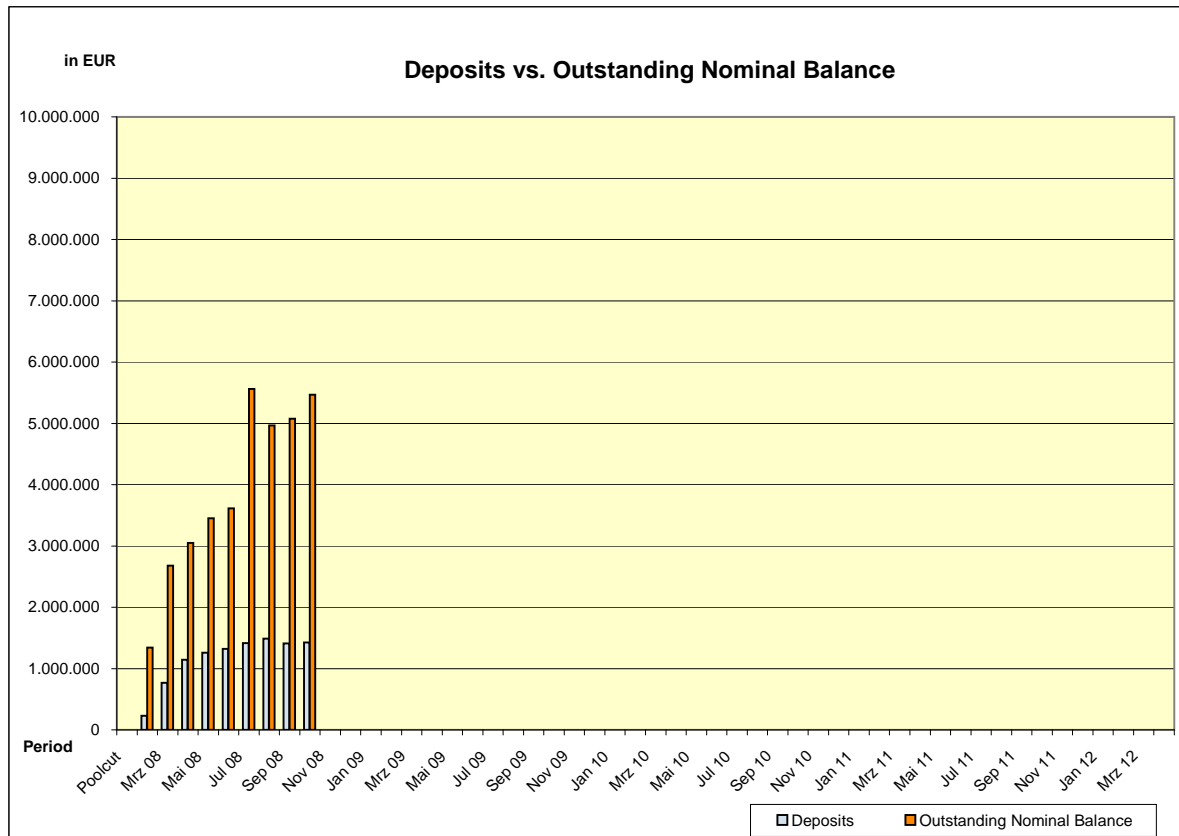
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers



Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	424	5.466.050,97 €	4.974.817,60 €	1.425.583,24 €
Total	424	5.466.050,97 €	4.974.817,60 €	1.425.583,24 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	99.187		1.200.800.713,59 €
Periodically reduction of Nominal			33.466.707,97 €
Discount	-	768.938,52 €	
Fees for Restructuring/Prolongation		6.551,60 €	
Interest in arrears		7.799,30 €	
Write Off	12	78.346,05 €	
Available Collection			32.633.774,30 €
Repurchased Loan Contracts	0		- €
End of Period	98.255		1.167.334.005,62 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	98.340	1.081.239.776,94 €	97.333	1.052.823.110,46 €
Delinquent	612	7.626.821,72 €	660	8.327.651,42 €
Defaulted	235	2.958.704,28 €	262	3.032.875,03 €
End of Term	4	- €	4	- €
Early Settlement	6.142	- €	7.062	- €
Write Off	25	- €	37	- €
Total	105.358	1.091.825.302,94 €	105.358	1.064.183.636,91 €

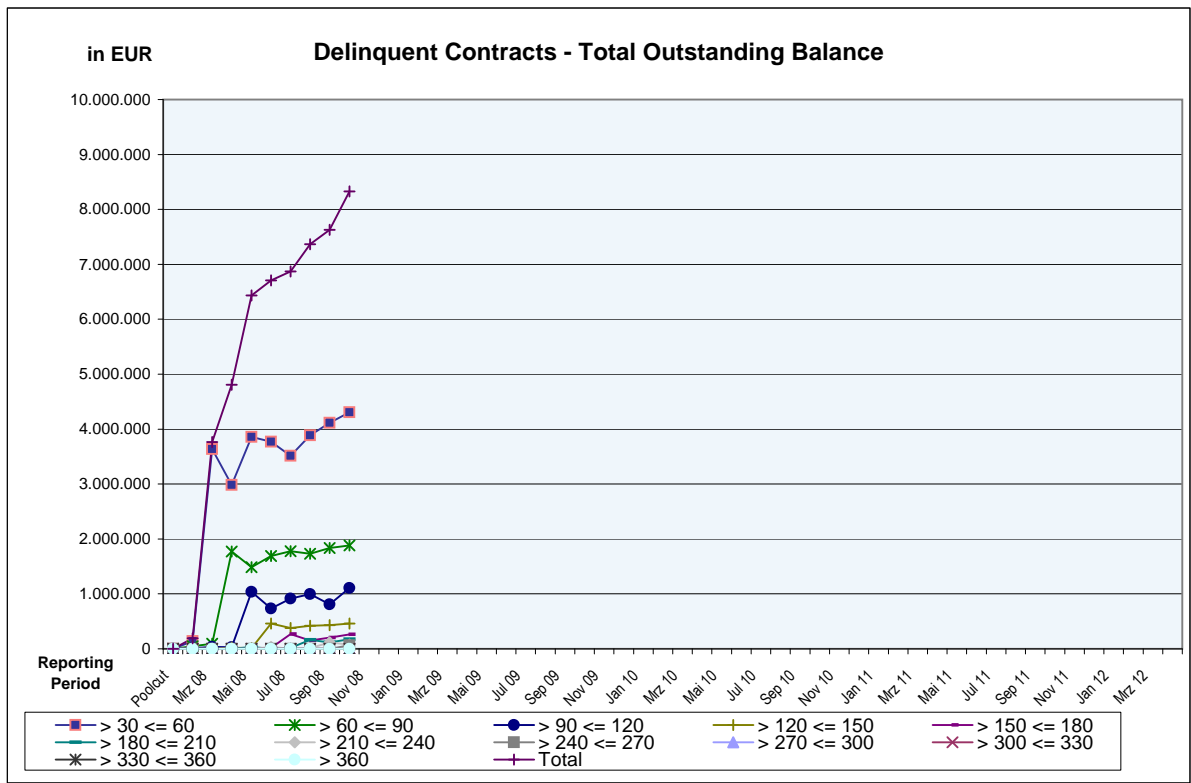
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	660	0,6717%	8.327.651,42 €	0,7825%	9.202.581,43 €	0,7883%
Defaulted	262	0,2667%	3.032.875,03 €	0,2850%	3.315.873,27 €	0,2841%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	346	0,3521%	4.304.374,18 €	0,4045%	4.745.681,51 €	0,4065%
> 60 <= 90	156	0,1588%	1.879.507,15 €	0,1766%	2.071.137,52 €	0,1774%
> 90 <= 120	85	0,0865%	1.104.795,81 €	0,1038%	1.224.150,13 €	0,1049%
> 120 <= 150	30	0,0305%	459.361,85 €	0,0432%	516.207,91 €	0,0442%
> 150 <= 180	19	0,0193%	263.650,48 €	0,0248%	294.068,19 €	0,0252%
Subtotal	636	0,6473%	8.011.689,47 €	0,7528%	8.851.245,26 €	0,7582%
> 180 <= 210	12	0,0122%	177.307,37 €	0,0167%	196.600,83 €	0,0168%
> 210 <= 240	8	0,0081%	73.386,34 €	0,0069%	81.251,68 €	0,0070%
> 240 <= 270	4	0,0041%	65.268,24 €	0,0061%	73.483,66 €	0,0063%
> 270 <= 300	0	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
> 360	0	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	24	0,0244%	315.961,95 €	0,0297%	351.336,17 €	0,0301%
Total	660	0,6717%	8.327.651,42 €	0,7825%	9.202.581,43 €	0,7883%



Defaulted Contracts
Defaulted Profile I

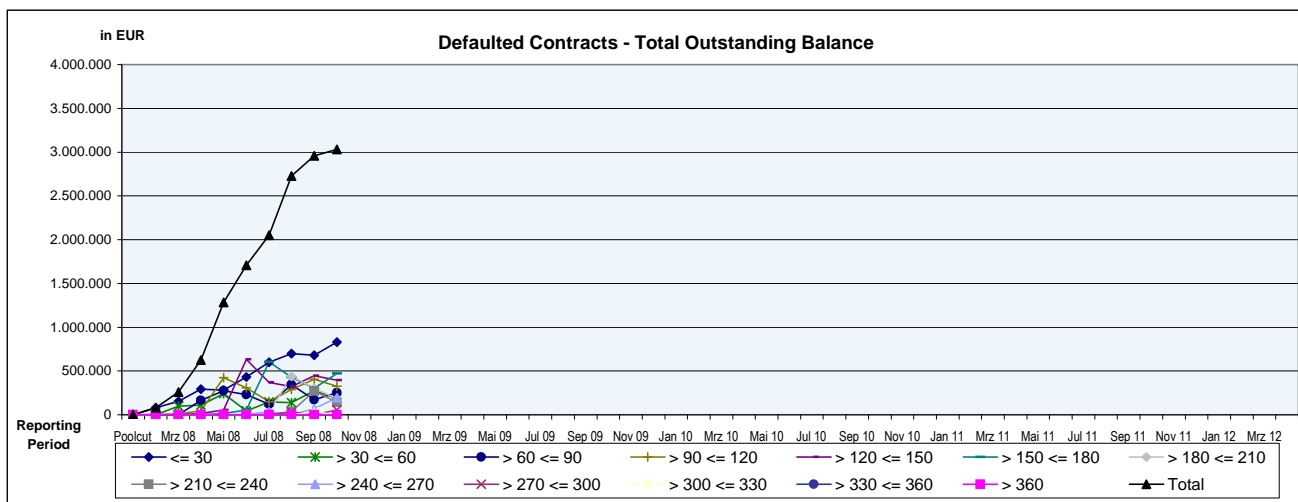
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	96	0,0977%	831.637,66 €	0,0781%	869.877,76 €	0,0745%
>30 <= 60	18	0,0183%	186.270,44 €	0,0175%	205.236,49 €	0,0176%
> 60 <= 90	21	0,0214%	250.610,22 €	0,0235%	278.623,36 €	0,0239%
> 90 <= 120	22	0,0224%	325.286,70 €	0,0306%	359.012,52 €	0,0308%
> 120 <= 150	32	0,0326%	394.771,06 €	0,0371%	437.881,65 €	0,0375%
> 150 <= 180	32	0,0326%	472.576,54 €	0,0444%	531.343,23 €	0,0455%
> 180 <= 210	16	0,0163%	181.425,82 €	0,0170%	202.677,08 €	0,0174%
> 210 <= 240	10	0,0102%	143.263,48 €	0,0135%	157.576,60 €	0,0135%
> 240 <= 270	11	0,0112%	192.769,63 €	0,0181%	212.581,08 €	0,0182%
> 270 <= 300	4	0,0041%	54.263,48 €	0,0051%	61.063,50 €	0,0052%
> 300 <= 330	0	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	0	0,0000%	- €	0,0000%	- €	0,0000%
>360	0	0,0000%	- €	0,0000%	- €	0,0000%
Total	262	0,2667%	3.032.875,03 €	0,2850%	3.315.873,27 €	0,2841%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	83	1.948.331,38 €	1.670.321,82 €	546.737,90 €	70.789,85 €	102.025,19 €
	Used	137	2.159.713,56 €	1.823.784,16 €	455.102,59 €	117.055,47 €	147.215,62 €
Total Auto Credit		220	4.108.044,94 €	3.494.105,98 €	1.001.840,48 €	187.845,32 €	249.240,81 €
Classic Credit	New	14	214.197,18 €	184.567,12 €	75.161,13 €	6.882,93 €	12.406,09 €
	Used	88	742.595,42 €	623.557,57 €	152.767,31 €	37.496,59 €	25.323,61 €
Total Classic Credit		102	956.792,60 €	808.124,69 €	227.928,44 €	44.379,52 €	37.729,70 €
Total:		322	5.064.837,54 €	4.302.230,67 €	1.229.768,92 €	232.224,84 €	286.970,51 €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	83	1.222.875,75 €	1.119.474,64 €
	Used	137	1.445.096,77 €	1.316.443,42 €
Total Auto Credit		220	2.667.972,52 €	2.435.918,06 €
Classic Credit	New	14	118.651,64 €	110.648,20 €
	Used	88	529.249,11 €	486.308,77 €
Total Classic Credit		102	647.900,75 €	596.956,97 €
Total:		322	3.315.873,27 €	3.032.875,03 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.712	34,79%	98.058.774,26 €	49,83%
Used Cars	8.834	65,21%	98.743.376,59 €	50,17%
Total	13.546	100,00%	196.802.150,85 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.559	62,75%	45.717.430,49 €	72,03%
Used Cars	2.706	37,25%	17.752.937,83 €	27,97%
Total	7.265	100,00%	63.470.368,32 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.200	73,89%	81.851.908,71 €	81,12%
Used Cars	2.897	26,11%	19.054.885,49 €	18,88%
Total	11.097	100,00%	100.906.794,20 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	39.168	65,09%	494.984.475,34 €	74,70%
Used Cars	21.005	34,91%	167.601.408,88 €	25,30%
Total	60.173	100,00%	662.585.884,22 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	302	4,89%	2.840.058,23 €	7,03%
Used Cars	5.872	95,11%	37.578.381,09 €	92,97%
Total	6.174	100,00%	40.418.439,32 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	21.469	21,85%	244.009.410,80 €	22,93%	0,00%
<= 1.000,00	5.359	5,45%	46.619.876,91 €	4,38%	6,17%
1.000,01 - 2.000,00	8.206	8,35%	73.341.107,74 €	6,89%	12,63%
2.000,01 - 3.000,00	9.134	9,30%	86.639.779,03 €	8,14%	17,60%
3.000,01 - 4.000,00	8.449	8,60%	84.571.070,98 €	7,95%	21,59%
4.000,01 - 5.000,00	9.948	10,12%	108.464.587,61 €	10,19%	24,54%
5.000,01 - 6.000,00	6.622	6,74%	74.332.127,03 €	6,98%	27,56%
6.000,01 - 7.000,00	5.354	5,45%	62.103.647,59 €	5,84%	30,37%
7.000,01 - 8.000,00	4.819	4,90%	56.491.397,97 €	5,31%	33,02%
8.000,01 - 9.000,00	2.773	2,82%	32.295.480,56 €	3,03%	35,87%
9.000,01 - 10.000,00	5.205	5,30%	63.153.822,70 €	5,93%	37,55%
10.000,01 - 11.000,00	1.730	1,76%	20.905.399,74 €	1,96%	39,76%
11.000,01 - 12.000,00	1.881	1,91%	22.246.515,07 €	2,09%	42,41%
12.000,01 - 13.000,00	1.259	1,28%	15.480.120,03 €	1,45%	43,28%
13.000,01 - 14.000,00	996	1,01%	11.078.420,71 €	1,04%	47,23%
14.000,01 - 15.000,00	1.606	1,63%	20.115.284,12 €	1,89%	46,60%
> 15.000,00	3.445	3,51%	42.335.588,32 €	3,98%	54,24%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%	24,60%

Statistics

Minimum Down Payment	14,90 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.151,84 €
Average Down Payment	4.807,64 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	19.640	19,99%	287.538.333,56 €	27,02%
Retail	78.615	80,01%	776.645.303,35 €	72,98%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	97.723	99,46%	1.058.545.807,95 €	99,47%
Other	532	0,54%	5.637.828,96 €	0,53%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	96.663	99,28%	96.663	98,38%	1.043.258.985,96 €	98,03%
2	601	0,62%	1.202	1,22%	15.677.164,05 €	1,47%
3	68	0,07%	204	0,21%	2.772.423,98 €	0,26%
4	18	0,02%	72	0,07%	1.074.539,82 €	0,10%
5	6	0,01%	30	0,03%	316.086,20 €	0,03%
6 - 10	7	0,01%	49	0,05%	547.986,64 €	0,05%
> 10	1	0,00%	35	0,04%	536.450,26 €	0,05%
Total	97.364	100,00%	98.255	100,00%	1.064.183.636,91 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	22	0,0224%	331.421,15 €	0,0311%
2	13	0,0132%	205.029,11 €	0,0193%
3	4	0,0041%	114.399,79 €	0,0108%
4	1	0,0010%	106.344,57 €	0,0100%
5	3	0,0031%	104.709,86 €	0,0098%
6	8	0,0081%	103.715,54 €	0,0097%
7	6	0,0061%	97.597,96 €	0,0092%
8	1	0,0010%	96.416,21 €	0,0094%
9	1	0,0010%	95.924,72 €	0,0093%
10	1	0,0010%	95.081,27 €	0,0093%
11	3	0,0031%	89.841,78 €	0,0084%
12	3	0,0031%	89.535,13 €	0,0084%
13	2	0,0020%	89.100,54 €	0,0084%
14	3	0,0031%	87.956,67 €	0,0083%
15	5	0,0051%	87.767,23 €	0,0082%
16	2	0,0020%	86.871,11 €	0,0085%
17	4	0,0041%	85.165,30 €	0,0080%
18	2	0,0020%	84.794,56 €	0,0080%
19	4	0,0041%	84.406,91 €	0,0079%
20	7	0,0071%	82.881,61 €	0,0078%
Total 1 -20	95	0,0967%	2.218.961,02 €	0,2098%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	17.534	17,85%	57.780.163,43 €	5,43%
5.000,01 - 10.000,00	33.442	34,04%	251.995.746,58 €	23,68%
10.000,01 - 15.000,00	26.076	26,54%	319.322.025,65 €	30,01%
15.000,01 - 20.000,00	12.949	13,18%	222.306.235,98 €	20,89%
20.000,01 - 25.000,00	5.124	5,22%	113.104.317,58 €	10,63%
25.000,01 - 30.000,00	1.724	1,75%	46.527.498,97 €	4,37%
> 30.000,00	1.406	1,43%	53.147.648,72 €	4,99%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	1,00 €
Maximum Outstanding Discounted Principal Balance	106.344,57 €
Average Outstanding Discounted Principal Balance	10.830,83 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.199	3,26%	6.256.514,40 €	0,59%
5.000,01 - 10.000,00	18.918	19,25%	85.876.542,39 €	8,07%
10.000,01 - 15.000,00	27.586	28,08%	218.721.303,28 €	20,55%
15.000,01 - 20.000,00	21.191	21,57%	242.261.673,20 €	22,77%
20.000,01 - 25.000,00	13.235	13,47%	197.625.441,00 €	18,57%
25.000,01 - 30.000,00	7.270	7,40%	134.150.230,82 €	12,61%
> 30.000,00	6.856	6,98%	179.291.931,82 €	16,85%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics	
Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.561,20 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	626	0,64%	6.487.506,87 €	0,61%
0,6 % - 1,0 %	20.548	20,91%	245.307.260,87 €	23,05%
1,1 % - 1,5 %	17	0,02%	184.660,81 €	0,02%
1,6 % - 2,0 %	5.609	5,71%	65.195.234,62 €	6,13%
2,1 % - 2,5 %	50	0,05%	690.500,09 €	0,06%
2,6 % - 3,0 %	15.138	15,41%	200.784.677,27 €	18,87%
3,1 % - 3,5 %	28	0,03%	379.190,54 €	0,04%
3,6 % - 4,0 %	9.726	9,90%	118.816.372,01 €	11,17%
4,1 % - 4,5 %	20	0,02%	255.448,73 €	0,02%
4,6 % - 5,0 %	7.133	7,26%	89.409.834,33 €	8,40%
5,1 % - 5,5 %	340	0,35%	4.430.463,09 €	0,42%
5,6 % - 6,0 %	3.419	3,48%	44.656.871,84 €	4,20%
6,1 % - 6,5 %	2.731	2,78%	25.501.338,45 €	2,40%
6,6 % - 7,0 %	17.092	17,40%	142.625.536,19 €	13,40%
7,1 % - 7,5 %	3.879	3,95%	32.847.164,97 €	3,09%
7,6 % - 8,0 %	7.966	8,11%	60.330.230,51 €	5,67%
8,1 % - 8,5 %	316	0,32%	2.365.912,78 €	0,22%
8,6 % - 9,0 %	1.611	1,64%	9.958.340,51 €	0,94%
9,1 % - 9,5 %	146	0,15%	599.482,40 €	0,06%
9,6 % - 10,0 %	1.249	1,27%	9.318.771,19 €	0,88%
> 10,0 %	611	0,62%	4.038.838,84 €	0,38%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	4,00%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	2	0,00%	5.144,57 €	0,00%
13 - 24	1.711	1,74%	8.897.222,14 €	0,84%
25 - 36	17.480	17,79%	170.783.893,09 €	16,05%
37 - 48	58.483	59,52%	670.243.429,74 €	62,98%
49 - 60	16.365	16,66%	183.492.033,04 €	17,24%
61 - 72	4.211	4,29%	30.744.341,50 €	2,89%
> 72	3	0,00%	17.572,83 €	0,00%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics

Minimum Original Term months	6
Maximum Original Term months	75
Weighted Average Original Term month	47,56

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	5.563	5,66%	33.396.760,94 €	3,14%
13 - 24	32.013	32,58%	305.063.070,44 €	28,67%
25 - 36	46.068	46,89%	548.870.781,70 €	51,58%
37 - 48	13.714	13,96%	167.672.025,47 €	15,76%
49 - 54	894	0,91%	9.149.404,41 €	0,86%
> 54	3	0,00%	31.593,95 €	0,00%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics

Minimum Remaining Term in months	1
Maximum Remaining Term in months	69
Weighted Average Remaining Term in months	27,57

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	41	0,04%	525.352,18 €	0,05%
07 - 12	12.867	13,10%	161.257.537,32 €	15,15%
13 - 18	35.192	35,82%	416.084.317,01 €	39,10%
19 - 24	25.815	26,27%	279.995.256,98 €	26,31%
25 - 30	15.630	15,91%	151.486.686,52 €	14,24%
31 - 36	4.350	4,43%	31.300.484,06 €	2,94%
> 36	4.360	4,44%	23.534.002,84 €	2,21%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Statistics

Weighted Average Seasoning Term in months	20,35
--	-------

Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	69.674	70,91%	879.224.688,38 €	82,62%
Equal Instalment-Loan	28.581	29,09%	184.958.948,53 €	17,38%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	56.941	57,95%	723.452.647,03 €	67,98%
Used Cars	41.314	42,05%	340.730.989,88 €	32,02%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	45.729	65,63%	636.995.907,86 €	72,45%
Used Cars	23.945	34,37%	242.228.780,52 €	27,55%
Total	69.674	100,00%	879.224.688,38 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	11.212	39,23%	86.456.739,17 €	46,74%
Used Cars	17.369	60,77%	98.502.209,36 €	53,26%
Total	28.581	100,00%	184.958.948,53 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	Audi A2	621	0,63%	3.860.060,08 €	0,36%
	Audi A3	3.832	3,90%	48.435.994,68 €	4,55%
	Audi A4	5.755	5,86%	77.798.306,16 €	7,31%
	Audi A5	41	0,04%	1.436.357,66 €	0,13%
	Audi A6	2.125	2,16%	39.454.533,23 €	3,71%
	Audi A8	136	0,14%	3.559.946,09 €	0,33%
	Audi Q7	227	0,23%	9.201.313,43 €	0,86%
	Audi TT	796	0,81%	12.980.715,18 €	1,22%
	Audi Other	13	0,01%	74.924,34 €	0,01%
		Subtotal	13.546	13,79%	196.802.150,85 €
Seat	Alhambra	483	0,49%	5.762.225,44 €	0,54%
	Altea	261	0,27%	2.375.616,76 €	0,22%
	Arosa	292	0,30%	1.015.606,52 €	0,10%
	Cordoba	124	0,13%	641.195,07 €	0,06%
	Ibiza	2.604	2,65%	18.435.374,07 €	1,73%
	Inca	19	0,02%	66.644,31 €	0,01%
	Leon	1.997	2,03%	19.426.087,27 €	1,83%
	Toledo	1.485	1,51%	15.747.618,88 €	1,48%
		Subtotal	7.265	7,39%	63.470.368,32 €
Skoda	Fabia	5.178	5,27%	36.282.713,13 €	3,41%
	Felicia	11	0,01%	23.745,75 €	0,00%
	Octavia	4.302	4,38%	47.130.771,01 €	4,43%
	Roomster	1.188	1,21%	12.626.368,66 €	1,19%
	Superb	418	0,43%	4.843.195,65 €	0,46%
		Subtotal	11.097	11,29%	100.906.794,20 €
VW	Fox	2.283	2,32%	14.661.606,60 €	1,38%
	Lupo	807	0,82%	3.065.197,63 €	0,29%
	Polo	11.426	11,63%	92.114.903,45 €	8,66%
	Golf	23.092	23,50%	231.573.406,01 €	21,76%
	Bora	586	0,60%	3.559.186,37 €	0,33%
	Jetta	649	0,66%	7.303.344,78 €	0,69%
	Passat	6.943	7,07%	96.550.854,85 €	9,07%
	Vento	5	0,01%	14.300,91 €	0,00%
	EOS	1.216	1,24%	22.491.050,32 €	2,11%
	Kaefer	6	0,01%	43.735,26 €	0,00%
	New Beetle	417	0,42%	4.042.829,63 €	0,38%
	Touran	6.151	6,26%	87.626.453,09 €	8,23%
	Sharan	1.837	1,87%	23.272.967,63 €	2,19%
	Touareg	537	0,55%	14.505.566,76 €	1,36%
	Phaeton	49	0,05%	809.705,12 €	0,08%
	Caddy	1.233	1,25%	12.131.063,73 €	1,14%
	T4/ T5	2.810	2,86%	47.374.706,65 €	4,45%
	Crafter/LT	114	0,12%	1.235.504,62 €	0,12%
	VW other	12	0,01%	209.500,81 €	0,02%
		Subtotal	60.173	61,24%	662.585.884,22 €
Non VW Group Vehicles		6.174	6,28%	40.418.439,32 €	3,80%
	Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	10.955	11,15%	124.953.573,49 €	11,74%
Bavaria	12.247	12,46%	143.194.396,24 €	13,46%
Berlin	2.062	2,10%	23.747.688,34 €	2,23%
Brandenburg	3.909	3,98%	40.561.090,10 €	3,81%
Bremen	611	0,62%	6.319.280,35 €	0,59%
Hamburg	1.464	1,49%	16.119.363,87 €	1,51%
Hesse	7.119	7,25%	79.505.108,97 €	7,47%
Lower Saxony	10.270	10,45%	107.335.133,57 €	10,09%
Mecklenburg-Vorpommern	3.119	3,17%	31.597.296,80 €	2,97%
North Rhine-Westphalia	19.476	19,82%	210.492.544,86 €	19,78%
Rhineland-Palatinate	4.522	4,60%	47.891.372,19 €	4,50%
Saarland	767	0,78%	8.583.447,68 €	0,81%
Saxony	8.287	8,43%	85.235.827,51 €	8,01%
Saxony-Anhalt	4.806	4,89%	48.590.813,43 €	4,57%
Schleswig-Holstein	3.672	3,74%	37.013.707,15 €	3,48%
Thuringia	4.969	5,06%	53.042.992,37 €	4,98%
Total	98.255	100,00%	1.064.183.636,91 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).