

Deal Name: DRIVER FIVE

Issuer: DRIVER FIVE GmbH
Steinweg 3-5
60313 Frankfurt am Main
Federal Republic of Germany
fax +49 (0) 69/ 2992-5387

Seller of the Receivables: Volkswagen Bank GmbH

Servicer Name: Volkswagen Bank GmbH

Reporting Entity: Volkswagen Bank GmbH
ABS Operations
Dep. U-RWABO
Gifhorner Straße 57
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Deal Overview

Cut Off Date:	31.01.2008			
Issue Date:	27.02.2008	Legal Maturity Date:	February 2014	
Reporting Period:	March 08			
Reporting Date:	17.04.2008	17th of each month (for previous month)		
Reporting Frequency:	monthly			
Period No.:	2			
Payment Date:	21.04.2008	21st of each month (for previous month)		
Next payment Date:	21.05.2008			
Asset Collection Period:	01.03.2008	until	31.03.08	
Interest Accrual Period:	25.03.2008	until	20.04.08	Days accrued: 27
Note Payment Period:	25.03.2008	until	20.04.08	

Poolinformation at Pool Cut

	Number of Contracts	Outstanding Discounted Principal Balance	Outstanding Nominal Balance
Outstanding Pool	105.358	1.300.005.157,84 €	1.458.117.728,93 €
Repurchased Loan Contracts	-	- €	- €
(cumulative since Cut Off Date)	-	- €	- €

Credit Type	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
Balloon	70,16%	1.037.579.773,57 €	79,81%
Equal-Installment Loan	29,84%	262.425.384,27 €	20,19%
Total	100,00%	1.300.005.157,84 €	100,00%

Type of Car	Percentage of Loans (%)	Outstanding Discounted Principal Balance	Percentage of Balance (%)
New	56,20%	850.029.884,96 €	65,39%
Used	43,80%	449.975.272,88 €	34,61%
Total	100,00%	1.300.005.157,84 €	100,00%

Deal Overview: Counterparties I.

	Name	Rating									
		Moody's		Fitch		S & P					
		Long Term	Short Term	Long Term	Short Term	Long Term	Short Term				
Joint Lead Managers:											
	ABN AMRO Bank N.V. London Branch 250 Bishopsgate London EC2M 4AA United Kingdom	Aa2	P-1	AA-	F1+	AA-	A-1+				
	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa1	P-1	AA	F1+	AA	A-1+				
Accounts:											
Cash Collateral Distribution	ABN AMRO Bank N.V. Niederlassung Deutschland Theodor-Heuss-Allee 80 60486 Frankfurt am Main Federal Republic of Germany	Aa2	P-1	AA-	F1+	AA-	A-1+				
Paying Agent/ Calculation Agent:	Bank of America National Association London Branch 5 Canada Square London E14 5AQ United Kingdom	Aaa	P-1	AA	F1+	AA+	A-1+				
Luxembourg Paying Agent:	ABN AMRO Bank (Luxembourg) S.A. 46, Avenue J.F. Kennedy 1855 Luxembourg Luxembourg	Aa2	P-1	AA-	F1+	AA-	A-1+				
Swap Counterparty:	HSBC Bank plc 8 Canada Square London E14 5HQ United Kingdom	Aa1	P-1	AA	F1+	AA	A-1+				

Deal Overview: Counterparties II.

Security Trustee:	Wilmington Trust (London) Ltd. Tower 42 (Level 11) International Financial Centre 25 Old Broad Street London EC2N 1HQ United Kingdom
Data Protection Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main, Federal Republic of Germany
Rating Agencies:	MOODY's Deutschland GmbH Attn.: Monitoring An der Welle 5 60322 Frankfurt/Main Federal Republic of Germany monitor.abs@moodys.com
	Fitch Ratings Limited Attn.: Structured Finance Surveillance 4th Floor, 101 Finsbury Pavement London EC2A 1RS United Kingdom abssurveillance@fitchratings.com
	Standard & Poors Attn.: Structured Finance Surveillance Department 18 Finsbury Circus London EC2M 7NJ United Kingdom ABSEuropeansurveillance@standardandpoors.com
Administrator:	Wilmington Trust SP Services (Frankfurt) GmbH Steinweg 3-5 60313 Frankfurt am Main Federal Republic of Germany

**Rating of Volkswagen Bank GmbH
and Volkswagen AG**

Volkswagen Bank GmbH
Volkswagen AG

Rating

Moody's		Fitch		S & P	
Short Term	Long Term	Short Term	Long Term	Short Term	Long Term
A2	P-1	.I.	.I.	A	A-1
A3	P-2	A-	F2	A-	A-2

Rating Related Triggers
Future Rating Triggers:
VAT-Risk

Downgrade of VW Bank's short-term rating to F3 by Fitch will result in an increase by 0.14% of the Cash Collateral Account of the Aggregate Discounted Principal Balance, which is exclusively reserved to cover any VAT burden in case a replacement servicer is appointed.

Set Off Risk

The downgrade of VW Bank's long-term rating to below BBB- by Fitch and/or Baa3 by Moody's and/or VW Bank's short-term rating to below A-2 by S&P will result in a Set Off risk reserve being established if deposits by borrowers are greater than 1% of the Aggregate Discounted Principal Balance

Information regarding the Notes I.

<u>Rating Details:</u>	<u>Class A</u>	<u>Class B</u>
Rating at Issue Date		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Current Rating		
Fitch	AAA	A
Moody's	Aaa	A1
Standard & Poors	AAA	A+
Information on Notes		
Original Maturity Date:	Feb 2014	Feb 2014
Scheduled Maturity Date:	Feb 2013	Feb 2013
ISIN:	XS0342510616	XS0342511341
Common Code:	034251061	034251134
Nominal Amount:	50,000	50,000
Information on Interest		
Spread/Margin:	58 bps.	140 bps.
Index Rate:	1-Month Euribor	1-Month Euribor
Fixed/ Floating:	floating	floating
Current Coupon:	1-M-Euribor + 58 bps. 1-M-Euribor + 140 bps.	
Day Count Convention	actual/ 360	actual/ 360
Clean-Up Call		
<p>VW Bank will have the right at its option to exercise a clean-up call and to repurchase the Loan Receivables from Driver Five at any time when the sum of the Discounted Principal Balance for all loan contracts is less than 9% of the sum of the Discounted Principal Balance for all Loan contracts as of the Cut Off Date, provided that all payment obligations under the Notes will be thereby fulfilled.</p>		

Information regarding the Notes II.

Monthly Period:	Mrz 08	
Payment Date:	21.04.2008	
Interest Accrual Period (from/until):	25.03.2008	20.04.2008
Days Accrued:	27	
Base Interest Rate (1-Month Euribor):	4,3470%	
Currency:	EUR	
Day Count Convention:	ACT/360	

<u>Interest Payments</u>	<u>Class A</u>	<u>Class B</u>
Total Interests Amount of the Reporting Period	4.395.889,68 €	173.701,06 €
Paid interest:	- 4.395.889,68 €	- 173.701,06 €
<u>Unpaid Interest:</u>		
Unpaid interest of the Reporting Period:	- €	- €
Cumulative unpaid interest:	- €	- €

<u>Note Balance</u>	<u>Class A</u>	<u>Class B</u>
Note Balance (Cut Off Date):	1.214.200.000,00 €	40.300.000,00 €
Note Balance (Beginning of Period):	1.189.630.905,84 €	40.300.000,00 €
Unallocated Redemption Amount from Previous Period	141,70 €	
Available Redemption Amount Reporting Period	25.061.112,89 €	
Total Available Redemption Amount	25.061.254,59 €	
Redemption Amount per Class	-25.061.088,00 €	0,00 €
Unallocated Redemption Amount from current Period	166,59 €	0,00 €
Note Balance (End of Period):	<u>1.164.569.817,84 €</u>	<u>40.300.000,00 €</u>

<u>Payments to Investors - Per Euro 50.000,- Denomination</u>	<u>Class A</u>	<u>Class B</u>
Interest (1-M-Euribor + 0,58% Class A/ + 1,40% Class B)	-181,02 €	-215,51 €
Principal Repayment by Note:	-1.032,00 €	0,00 €
Pool Factor:	0,959125	1,000000

<u>Overcollateralisation</u>	<u>Class A</u>	<u>Class B</u>
Initial OC Percentage at Poolcut	6,6004%	3,5004%
Current OC Percentage	6,9641%	3,7445%
Target OC Percentage	9,1000%	5,2000%

Credit Enhancement

Credit Enhancement as of Cut Off Date

	% of Aggregate Discounted Principal Balance	Value
Class B Note*	3,10%	40.300.000,00 €
Subordinated Loan	2,60%	33.800.000,00 €
Overcollateralization	0,90%	11.705.157,84 €
Cash Collateral Account	1,50%	19.500.077,37 €

* for subordination to class A note

Cash Collateral Account (CCA)

	in EUR	in % of Outstanding Discounted Balance as of	
Initial Balance at Poolcut	19.500.077,37 €	1,50%	Poolcut
Targeted Balance (Floor)	16.250.000,00 €	1,25%	Poolcut
Balance as of the Beginning of the Period	19.149.583,98 €	1,50%	Period
Payment from CCA/ Payment to CCA	-373.457,01 €	-	-
Balance as of the End of the Period	18.776.126,97 €	1,50%	Period

Calculation of Credit Enhancement:

Driver Five's Credit Enhancement consists of the items listed above calculated on the initial Discounted Principal Balance as of the Cut Off day. The result provides an absolute value which will be applied to the (amortized) Discounted Principal Balance as of the end of the monthly period. This process is continuing until a Credit enhancement of 9,10% of class A (5,20% of Class B) has been reached.

The Class B Notes benefit from the Subordinated Loan, the Overcollateralisation and the Cash Collateral Account.

- The transaction starts with sequential amortisation and therefore initially only the Class A Notes will receive principal payments
- The transaction switches into pro rata amortisation once an overcollateralisation percentage (i.e. credit enhancement excluding cash collateral) of 9,10% for the Class A Notes and 5,20% for the Class B Notes has been reached
- The amortisation will revert to sequential in case the total amount of notes outstanding falls below 10% of the initial notes outstanding

Swap/ Waterfall

Amortising Interest Rate Swap

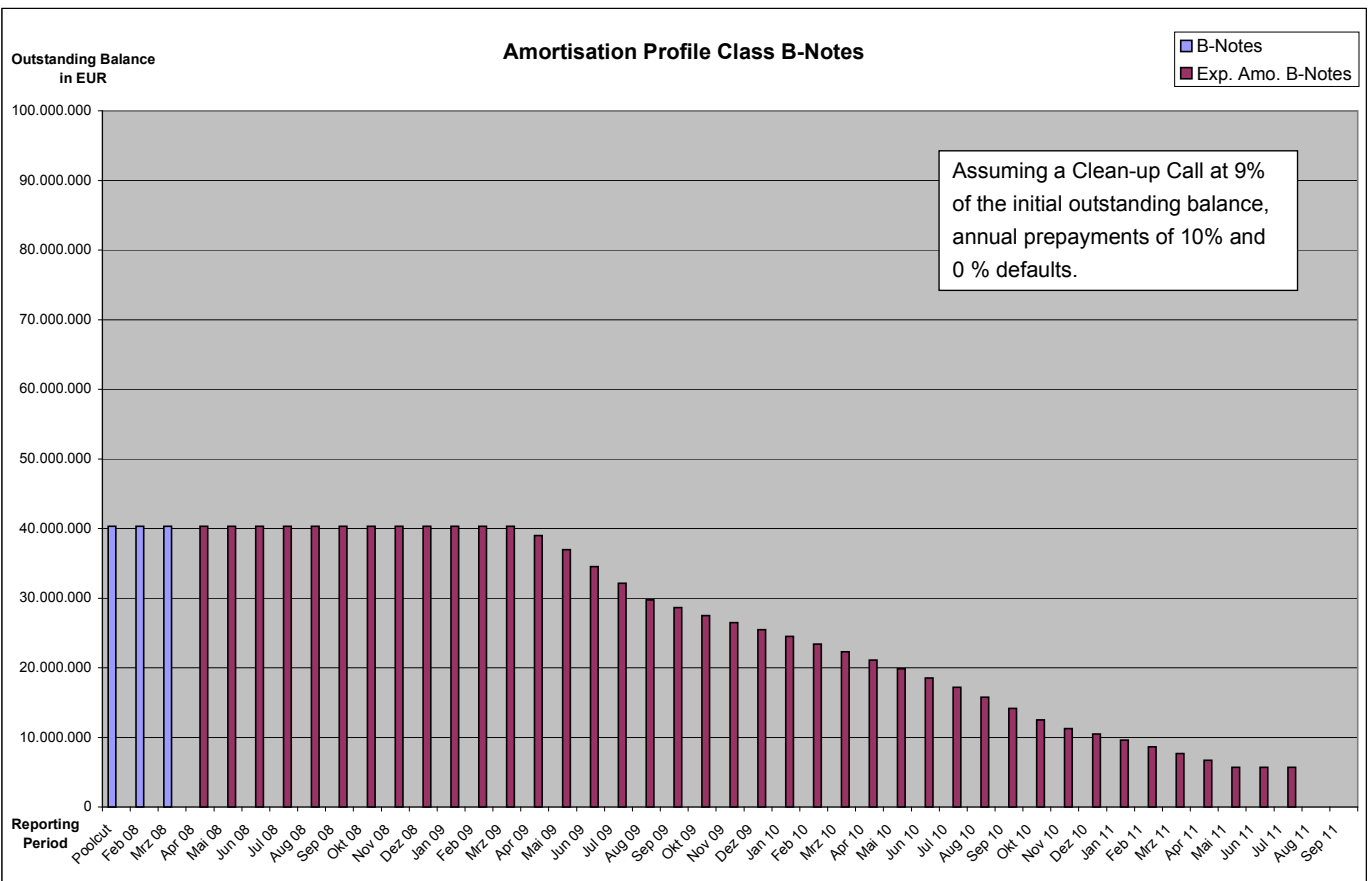
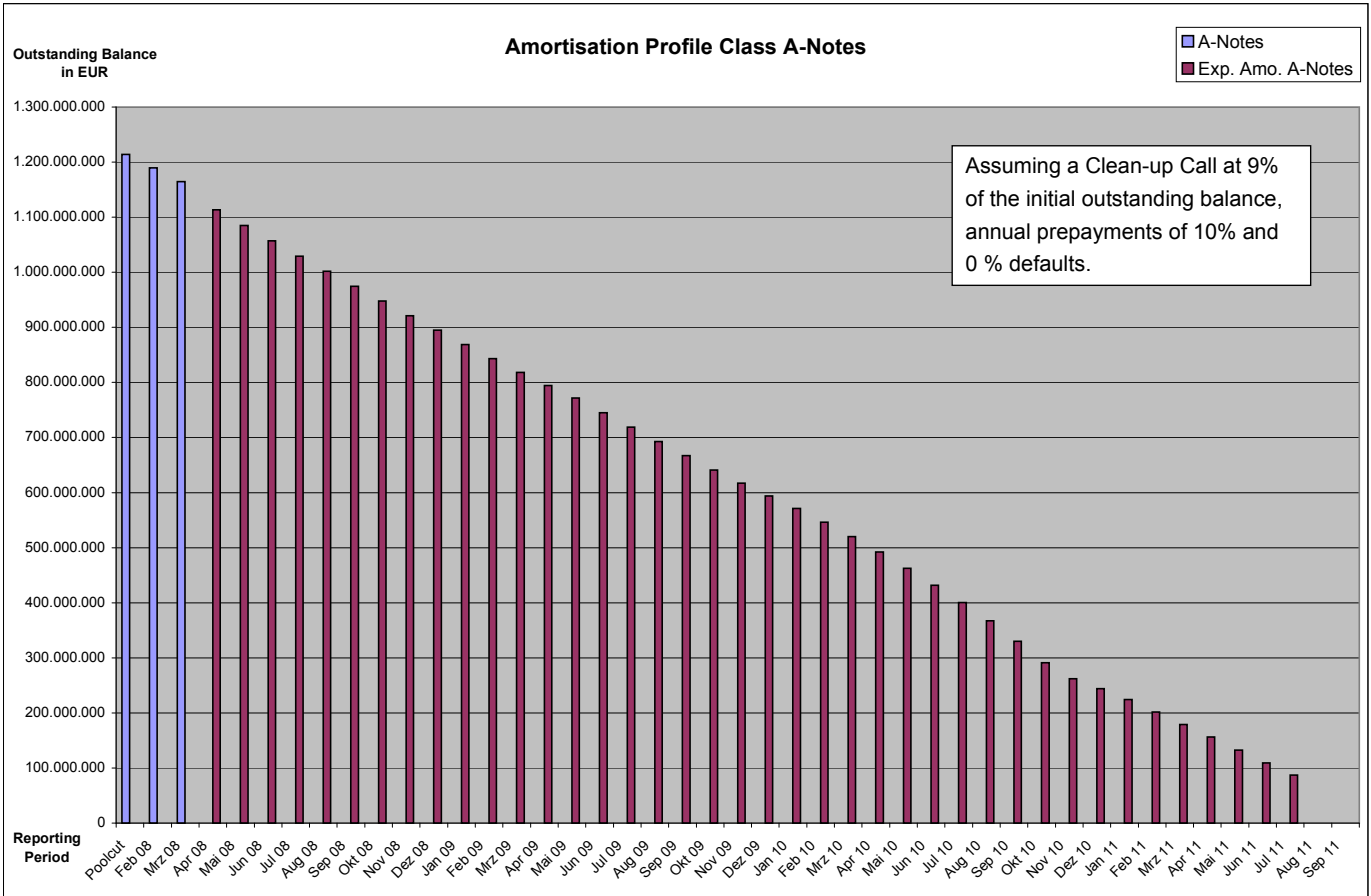
	<u>Class A</u>	<u>Class B</u>
Initial Principal	1.214.200.000,00 €	40.300.000,00 €
Underlying Principal for Reporting Period	1.189.630.905,84 €	40.300.000,00 €
<i>Paying Leg</i>	<i>Fix Interest Rate</i>	
<i>Receiving Leg</i>	<i>Floating Interest Rate</i>	
Net Swap payments/ Receipts	168.828,45 €	3.234,08 €

Waterfall

		Payment	Remaining Amount
Remaining Balance from Previous Period		141,70 €	
Available Distribution Amount	plus	30.524.296,88 €	30.524.438,58 €
Fees	less -	1.065.655,78 €	29.458.782,80 €
Net Swap Receipts Class A	plus	168.828,45 €	29.627.611,25 €
Net Swap Receipts Class B	plus	3.234,08 €	29.630.845,33 €
Interest Class A	less -	4.395.889,68 €	25.234.955,65 €
Interest Class B	less -	173.701,06 €	25.061.254,59 €
Payment to Cash Collateral Account	less	- €	25.061.254,59 €
Redemption Class A	less -	25.061.088,00 €	166,59 €
Redemption Class B	less	- €	166,59 €
Remaining Amount Due to Rounding	less -	166,59 €	- €
Other Payments to Swap Counterparties	less	- €	- €
Interest Subordinated Loan	less	- €	- €
Payment to Subordinated Lender or VW Bank	less	- €	- €
Payment from Cash Collateral Account		373.457,01 €	373.457,01 €
Payment to Subordinated Lender or VW Bank	less -	373.457,01 €	- €

Run Out Schedule

At the End of Previous Reporting Period 29.02.2008				At the end of Reporting Period 31.03.2008			
Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments	Payment Period	ABS Remaining Depreciation	ABS Remaining Interest	ABS Remaining Instalments
arrears	176.779,85 €	52.572,59 €	229.352,44 €	arrears	275.566,81 €	81.777,23 €	357.344,03 €
03.2008	12.761.104,73 €	3.957.486,34 €	16.718.591,08 €				
04.2008	18.610.591,74 €	5.631.413,61 €	24.242.005,35 €	04.2008	13.049.261,44 €	3.961.453,26 €	17.010.714,70 €
05.2008	18.704.824,02 €	5.552.822,33 €	24.257.646,35 €	05.2008	18.578.347,17 €	5.520.875,05 €	24.099.222,22 €
06.2008	18.788.115,25 €	5.471.046,89 €	24.259.162,14 €	06.2008	18.667.471,81 €	5.441.137,47 €	24.108.609,27 €
07.2008	18.877.468,96 €	5.387.899,71 €	24.265.368,67 €	07.2008	18.760.013,23 €	5.359.035,39 €	24.119.048,62 €
08.2008	18.961.178,00 €	5.304.134,27 €	24.265.312,27 €	08.2008	18.843.516,95 €	5.275.945,41 €	24.119.462,36 €
09.2008	19.036.474,02 €	5.219.904,25 €	24.256.378,27 €	09.2008	18.918.547,48 €	5.192.367,18 €	24.110.914,66 €
10.2008	19.121.513,43 €	5.135.550,66 €	24.257.064,09 €	10.2008	19.002.603,12 €	5.108.737,18 €	24.111.340,30 €
11.2008	19.207.986,01 €	5.050.271,89 €	24.258.257,90 €	11.2008	19.087.486,65 €	5.023.931,05 €	24.111.417,70 €
12.2008	19.295.654,93 €	4.964.774,72 €	24.260.429,65 €	12.2008	19.175.034,66 €	4.939.079,36 €	24.114.114,02 €
01.2009	19.376.748,95 €	4.878.711,71 €	24.255.460,66 €	01.2009	19.254.182,01 €	4.853.445,43 €	24.107.627,43 €
02.2009	19.459.099,45 €	4.793.859,44 €	24.252.958,89 €	02.2009	19.336.532,58 €	4.769.315,91 €	24.105.848,49 €
03.2009	19.548.301,78 €	4.704.064,09 €	24.252.365,87 €	03.2009	19.425.638,73 €	4.680.127,01 €	24.105.765,74 €
04.2009	19.632.215,05 €	4.618.395,67 €	24.250.610,72 €	04.2009	19.509.162,45 €	4.595.014,47 €	24.104.176,92 €
05.2009	19.717.933,36 €	4.530.889,91 €	24.248.823,27 €	05.2009	19.594.142,16 €	4.508.073,85 €	24.102.216,01 €
06.2009	19.802.853,37 €	4.442.747,56 €	24.245.600,93 €	06.2009	19.678.602,81 €	4.420.429,36 €	24.099.032,17 €
07.2009	25.183.294,06 €	4.354.304,80 €	29.537.598,86 €	07.2009	25.025.537,96 €	4.332.481,38 €	29.358.019,34 €
08.2009	25.289.262,46 €	4.241.832,06 €	29.531.094,52 €	08.2009	25.119.833,18 €	4.220.732,27 €	29.340.565,45 €
09.2009	25.099.797,15 €	4.128.733,21 €	29.228.530,36 €	09.2009	24.884.899,71 €	4.108.330,95 €	28.993.230,66 €
10.2009	25.802.528,81 €	4.016.907,15 €	29.819.435,96 €	10.2009	25.617.035,55 €	3.997.408,41 €	29.614.443,96 €
11.2009	26.346.205,59 €	3.901.523,58 €	30.247.729,17 €	11.2009	26.142.739,60 €	3.882.744,54 €	30.025.484,14 €
12.2009	24.326.504,07 €	3.783.969,50 €	28.110.473,57 €	12.2009	24.131.611,69 €	3.766.092,95 €	27.897.704,64 €
01.2010	23.626.478,38 €	3.675.311,13 €	27.301.789,51 €	01.2010	23.499.260,83 €	3.658.271,69 €	27.157.532,52 €
02.2010	23.997.599,04 €	3.571.100,39 €	27.568.699,43 €	02.2010	23.833.708,39 €	3.554.656,36 €	27.388.364,75 €
03.2010	27.571.662,87 €	3.461.568,81 €	31.033.231,68 €	03.2010	27.360.923,41 €	3.445.848,71 €	30.806.772,12 €
04.2010	29.041.678,00 €	3.339.703,72 €	32.381.381,72 €	04.2010	28.833.432,41 €	3.324.890,56 €	32.158.322,97 €
05.2010	32.258.309,48 €	3.210.084,37 €	35.468.393,85 €	05.2010	32.100.783,48 €	3.196.284,72 €	35.297.068,20 €
06.2010	35.043.364,79 €	3.065.824,78 €	38.109.189,57 €	06.2010	34.847.266,70 €	3.052.740,47 €	37.900.007,17 €
07.2010	37.901.571,59 €	2.909.751,74 €	40.811.323,33 €	07.2010	37.702.199,10 €	2.897.472,61 €	40.599.671,71 €
08.2010	39.617.143,40 €	2.740.639,91 €	42.357.783,31 €	08.2010	39.373.621,86 €	2.729.280,42 €	42.102.902,28 €
09.2010	42.154.469,01 €	2.563.202,15 €	44.717.671,16 €	09.2010	41.956.772,78 €	2.552.975,86 €	44.509.748,64 €
10.2010	49.186.739,47 €	2.375.643,90 €	51.562.383,37 €	10.2010	49.022.667,52 €	2.366.280,99 €	51.388.948,51 €
11.2010	52.857.779,10 €	2.156.143,30 €	55.013.922,40 €	11.2010	52.659.909,08 €	2.147.536,59 €	54.807.445,67 €
12.2010	39.147.359,63 €	1.919.859,32 €	41.067.218,95 €	12.2010	39.007.898,82 €	1.912.123,67 €	40.920.022,49 €
01.2011	23.704.766,59 €	1.744.711,89 €	25.449.478,48 €	01.2011	23.575.883,25 €	1.737.615,11 €	25.313.498,36 €
02.2011	26.263.294,86 €	1.639.991,14 €	27.903.285,99 €	02.2011	26.128.416,82 €	1.633.466,34 €	27.761.883,15 €
03.2011	31.583.726,97 €	1.521.956,61 €	33.105.683,58 €	03.2011	31.503.471,38 €	1.515.945,09 €	33.019.416,47 €
04.2011	32.039.272,92 €	1.381.063,27 €	33.420.336,19 €	04.2011	31.904.718,99 €	1.375.369,73 €	33.280.088,72 €
05.2011	32.866.373,68 €	1.238.347,12 €	34.104.720,80 €	05.2011	32.732.423,07 €	1.233.264,64 €	33.965.687,71 €
06.2011	35.041.015,11 €	1.092.154,17 €	36.133.169,28 €	06.2011	34.849.490,46 €	1.087.670,63 €	35.937.161,09 €
07.2011	32.058.622,41 €	935.739,43 €	32.994.361,84 €	07.2011	31.954.212,22 €	932.118,22 €	32.886.330,44 €
08.2011	30.394.122,74 €	792.192,43 €	31.186.315,17 €	08.2011	30.295.402,64 €	788.970,03 €	31.084.372,67 €
09.2011	30.020.216,68 €	656.892,91 €	30.677.109,59 €	09.2011	29.907.909,80 €	654.121,93 €	30.562.031,73 €
10.2011	36.131.091,35 €	525.692,52 €	36.656.783,87 €	10.2011	35.967.555,02 €	520.818,30 €	36.488.373,32 €
11.2011	33.515.001,93 €	361.186,08 €	33.876.188,01 €	11.2011	33.443.083,80 €	359.744,61 €	33.802.828,41 €
12.2011	7.720.965,00 €	211.922,54 €	7.932.887,54 €	12.2011	7.666.634,97 €	210.664,22 €	7.877.299,19 €
01.2012	8.215.129,36 €	177.402,00 €	8.392.531,36 €	01.2012	8.163.606,21 €	176.441,86 €	8.340.048,07 €
02.2012	7.223.500,27 €	140.755,35 €	7.364.255,62 €	02.2012	7.205.785,02 €	140.068,30 €	7.345.853,32 €
03.2012	7.771.480,72 €	108.694,59 €	7.880.175,31 €	03.2012	7.724.858,84 €	107.990,91 €	7.832.849,75 €
04.2012	7.361.675,78 €	73.942,57 €	7.435.618,35 €	04.2012	7.317.908,06 €	73.430,99 €	7.391.339,05 €
05.2012	5.859.421,24 €	41.041,14 €	5.900.462,38 €	05.2012	5.808.968,77 €	40.696,74 €	5.849.665,51 €
06.2012	913.138,02 €	14.908,05 €	928.046,07 €	06.2012	907.147,83 €	14.803,67 €	921.951,50 €
07.2012	675.695,02 €	10.830,13 €	686.525,15 €	07.2012	670.892,12 €	10.752,48 €	681.644,60 €
08.2012	566.036,30 €	7.811,63 €	573.847,93 €	08.2012	561.538,51 €	7.755,38 €	569.293,89 €
09.2012	446.822,66 €	5.288,30 €	452.110,96 €	09.2012	443.565,59 €	5.252,10 €	448.817,69 €
10.2012	355.685,91 €	3.291,50 €	358.977,41 €	10.2012	354.044,20 €	3.269,84 €	357.314,04 €
11.2012	222.259,90 €	1.702,06 €	223.961,96 €	11.2012	220.720,85 €	1.687,71 €	222.408,56 €
12.2012	99.366,42 €	708,99 €	100.075,41 €	12.2012	98.184,25 €	701,51 €	98.885,76 €
01.2013	57.187,09 €	266,06 €	57.453,15 €	01.2013	56.689,93 €	263,84 €	56.953,77 €
Subtotal	1.276.636.458,73 €	151.801.141,94 €	1.428.437.600,67 €	Subtotal	1.251.739.324,73 €	145.509.781,94 €	1.397.249.106,63 €
> 01.2013	2.473,30 €	72,26 €	2.545,56 €	> 01.2013	2.473,30 €	72,26 €	2.545,56 €
Total	1.276.638.932,03 €	151.801.214,20 €	1.428.440.146,23 €	Total	1.251.741.798,03 €	145.509.854,20 €	1.397.251.652,19 €



Write-Offs/ Performance Trigger

Cumulative Write Offs

	Number of Contracts	Write Offs
Begin of Period	-	- €
Write Offs	-	- €
End of Period	-	- €

Cumulative Net Loss Ratio

Cumulative Write Offs as percentage of Discounted Principal Balance as of Cut Off Date (1,300,005,157.84 €)

0,0000%

Performance Triggers

A Targeted Note Balance was implemented to assure on a monthly basis that no cash is paid to lower steps in the waterfall unless there is sufficient overcollateralization to support the notes.

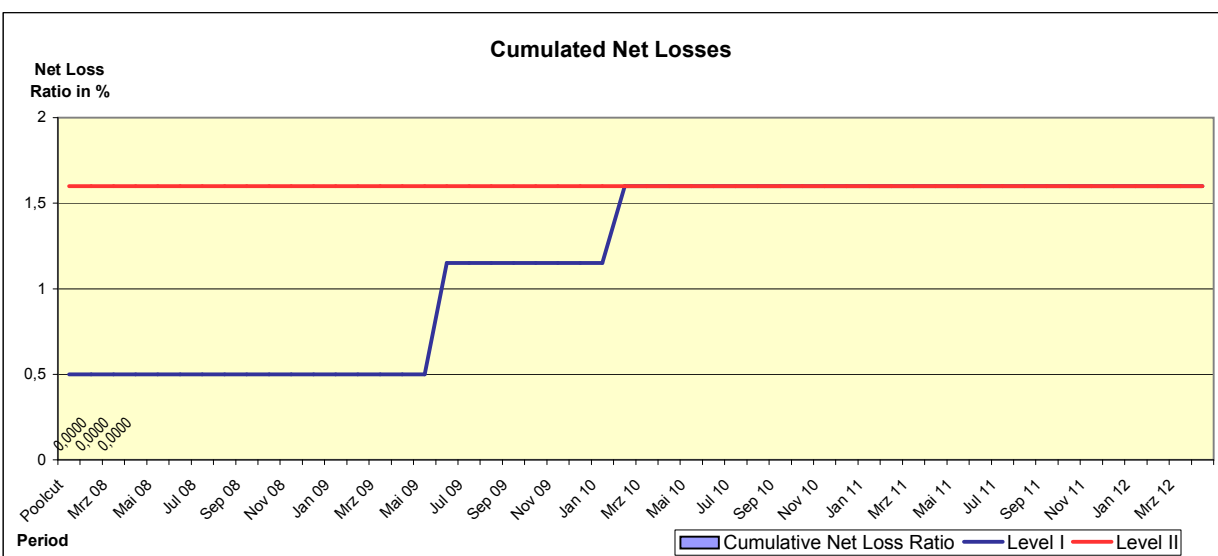
The performance trigger in form of a credit enhancement increase condition will be activated when the cumulative Net Loss Ratio exceeds the defined limits. In this case the overcollateralization will be increased accordingly.

	OC-Percentage Class A Notes	OC-Percentage Class B Notes
Until a Credit Enhancement Increase condition is in place	9,10%	5,20%
Level I Credit Enhancement Increase condition is in place	11,00%	7,00%
Level II Credit Enhancement Increase condition is in place	100,00%	100,00%

Performance Trigger

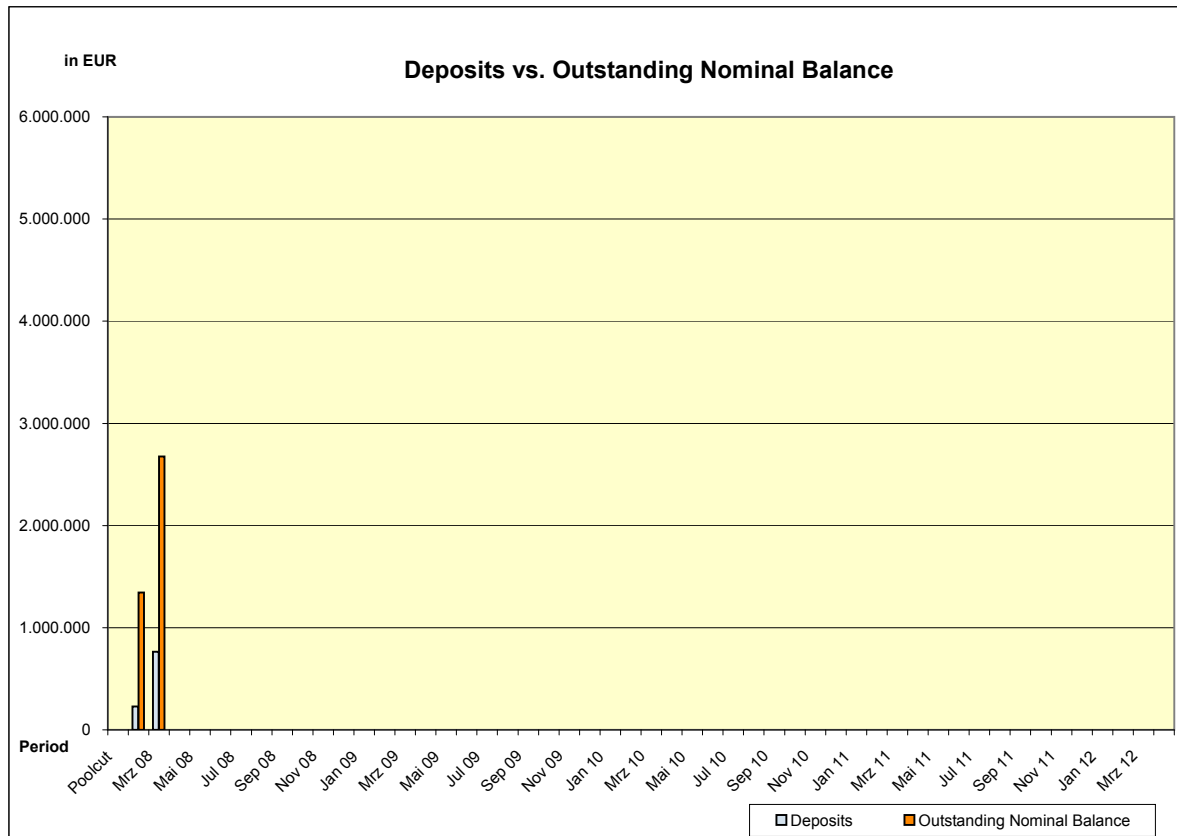
Levels	Credit Enhancement increase condition	Credit Enhancement increase condition in place?
Level I a.	Cumulative Net Loss Ratio exceeds 0.50% for any Payment Date before or during May 2009	no
Level I b.	Cumulative Net Loss Ratio exceeds 1.15% for any Payment Date after May 2009 but prior to or during February 2010	no
Level II.	Cumulative Net Loss Ratio exceeds 1,60% for any Payment Date	no

Performance Pool vis-a-vis Triggers



Deposits - Potential Set Off Risk

	Number of Customers with deposits	Outstanding Nominal Balance of customers with deposits	Outstanding Discounted Principal Balance of customers with deposits	Deposits
	185	2.677.078,71 €	2.384.162,65 €	765.195,38 €
Total	185	2.677.078,71 €	2.384.162,65 €	765.195,38 €



Overview Outstanding Contracts
Development of Pool within Reporting Period

	Number of contracts	Adjustments	Outstanding Nominal Balance
Begin of Period	104.884		1.428.440.146,23 €
Periodically reduction of Nominal			31.188.494,04 €
Discount	-	667.155,22 €	
Fees for Restructuring/Prolongation		2.957,11 €	
Interest in arrears		0,95 €	
Write Off	0	- €	
Available Collection			30.524.296,88 €
Repurchased Loan Contracts	0		- €
End of Period	104.260		1.397.251.652,19 €

Status of Contracts

Status	Pool Balance at Poolcut	
	Number of Contracts	Outstanding Discounted Principal Balance
Current	105.358	1.300.005.157,84 €
Delinquent	0	- €
Defaulted	0	- €
End of Term	0	- €
Early Settlement	0	- €
Write Off	0	- €
Total	105.358	1.300.005.157,84 €

Status	Pool Balance at the Beginning of Period		Pool Balance at the End of Period	
	Number of Contracts	Outstanding Discounted Principal Balance (Begin of Period)	Number of Contracts (End of Period)	Outstanding Discounted Principal Balance (End of Period)
Current	104.864	1.276.363.589,54 €	103.968	1.247.718.468,22 €
Delinquent	15	195.048,79 €	278	3.763.156,47 €
Defaulted	5	80.293,70 €	14	260.173,34 €
End of Term	-	- €	-	- €
Early Settlement	474	- €	1.098	- €
Write Off	-	- €	-	- €
Total	105.358	1.276.638.932,03 €	105.358	1.251.741.798,03 €

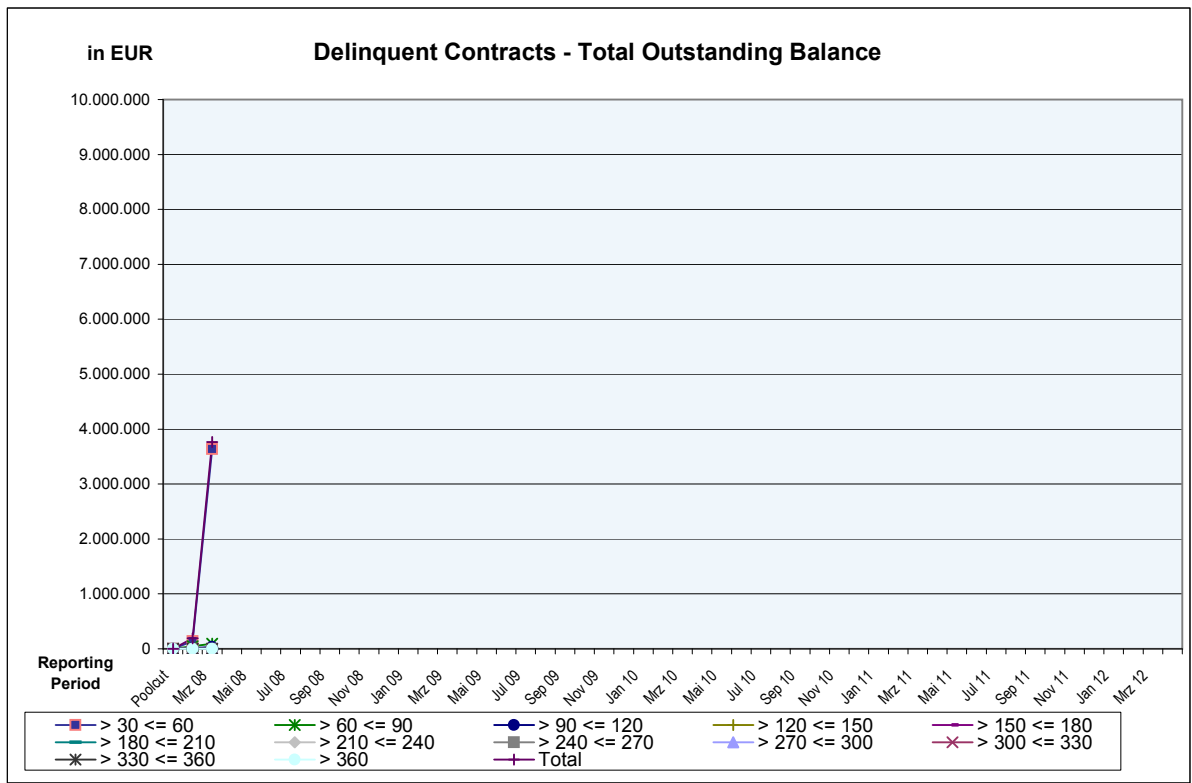
Delinquent Contracts

Information of Delinquencies and Defaults

Current Reporting Period	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
Delinquent	278	0,2666%	3.763.156,47 €	0,3006%	4.216.977,55 €	0,3018%
Defaulted	14	0,0134%	260.173,34 €	0,0208%	291.486,91 €	0,0209%

Delinquency Profile

Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
> 30 <= 60	268	0,2570%	3.637.602,55 €	0,2906%	4.076.432,61 €	0,2917%
> 60 <= 90	6	0,0058%	93.465,08 €	0,0075%	104.540,30 €	0,0075%
> 90 <= 120	4	0,0038%	32.088,84 €	0,0026%	36.004,64 €	0,0026%
> 120 <= 150	-	0,0000%	- €	0,0000%	- €	0,0000%
> 150 <= 180	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	278	0,2666%	3.763.156,47 €	0,3006%	4.216.977,55 €	0,3018%
> 180 <= 210	-	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	-	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
> 360	-	0,0000%	- €	0,0000%	- €	0,0000%
Subtotal	-	0,0000%	- €	0,0000%	- €	0,0000%
Total	278	0,2666%	3.763.156,47 €	0,3006%	4.216.977,55 €	0,3018%



Defaulted Contracts

Defaulted Profile I

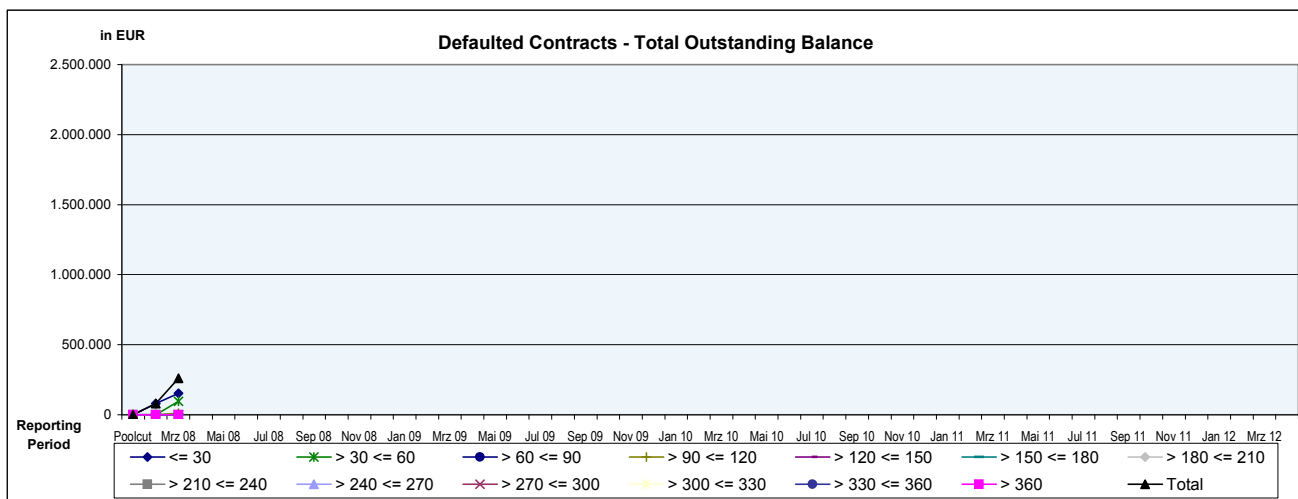
Days in Arrears	Number of Contracts	Number of Contracts (%)	Outstanding Discounted Principal Balance	Outstanding Discounted Principal Balance (%)	Outstanding Nominal Balance	Outstanding Nominal Balance (%)
<= 30	7	0,0067%	152.374,98 €	0,0122%	169.784,67 €	0,0122%
>30 <= 60	6	0,0058%	97.010,41 €	0,0078%	110.031,25 €	0,0079%
> 60 <= 90	-	0,0000%	- €	0,0000%	- €	0,0000%
> 90 <= 120	1	0,0010%	10.787,95 €	0,0009%	11.670,99 €	0,0008%
> 120 <= 150	-	0,0000%	- €	0,0000%	- €	0,0000%
> 150 <= 180	-	0,0000%	- €	0,0000%	- €	0,0000%
> 180 <= 210	-	0,0000%	- €	0,0000%	- €	0,0000%
> 210 <= 240	-	0,0000%	- €	0,0000%	- €	0,0000%
> 240 <= 270	-	0,0000%	- €	0,0000%	- €	0,0000%
> 270 <= 300	-	0,0000%	- €	0,0000%	- €	0,0000%
> 300 <= 330	-	0,0000%	- €	0,0000%	- €	0,0000%
> 330 <= 360	-	0,0000%	- €	0,0000%	- €	0,0000%
>360	-	0,0000%	- €	0,0000%	- €	0,0000%
Total	14	0,0134%	260.173,34 €	0,0208%	291.486,91 €	0,0209%

Defaulted Profile II - Recoveries

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance at Day of Default	*Outstanding Discounted Principal Balance at Day of Default	Total Recoveries	Total Discount	Total Write Offs
AutoCredit	New	6	187.179,14 €	166.849,55 €	- €	- €	- €
	Used	4	57.397,07 €	50.221,16 €	6.770,00 €	- €	- €
Total Auto Credit		10	244.576,21 €	217.070,71 €	6.770,00 €	- €	- €
Classic Credit	New	-	- €	- €	- €	- €	- €
	Used	4	53.680,70 €	47.104,17 €	- €	- €	- €
Total Classic Credit		4	53.680,70 €	47.104,17 €	- €	- €	- €
Total:		14	298.256,91 €	264.174,88 €	6.770,00 €	- €	- €

Credit Type	Vehicle Status	Number of Contracts	*Outstanding Nominal Principal Balance End of Reporting Period	*Outstanding Discounted Principal Balance End of Reporting Period
AutoCredit	New	6	187.424,14 €	167.275,42 €
	Used	4	50.382,07 €	45.253,89 €
Total Auto Credit		10	237.806,21 €	212.529,31 €
Classic Credit	New	-	- €	- €
	Used	4	53.680,70 €	47.644,03 €
Total Classic Credit		4	53.680,70 €	47.644,03 €
Total:		14	291.486,91 €	260.173,34 €

*(incl. Arrears)



Poolinformation I. - Make: New and Used Cars
AUDI

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.916	33,61%	112.044.039,32 €	47,79%
Used Cars	9.709	66,39%	122.428.160,86 €	52,21%
Total	14.625	100,00%	234.472.200,18 €	100,00%

SEAT

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	4.769	61,41%	53.188.631,32 €	70,23%
Used Cars	2.997	38,59%	22.543.000,69 €	29,77%
Total	7.766	100,00%	75.731.632,01 €	100,00%

SKODA

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	8.563	73,09%	95.212.844,31 €	79,85%
Used Cars	3.152	26,91%	24.030.488,44 €	20,15%
Total	11.715	100,00%	119.243.332,75 €	100,00%

VW

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	40.333	63,76%	560.634.507,11 €	72,81%
Used Cars	22.924	36,24%	209.327.573,28 €	27,19%
Total	63.257	100,00%	769.962.080,39 €	100,00%

OTHER

New or Used Cars	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	315	4,57%	3.367.326,67 €	6,43%
Used Cars	6.582	95,43%	48.965.226,03 €	93,57%
Total	6.897	100,00%	52.332.552,70 €	100,00%

Poolinformation II. - Down Payments, Customer Type and Type of Payment
Down Payments

Down Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)	Down Payment/Purchase Price in %
No downpayment	23.251	22,30%	295.574.534,70 €	23,61%	0,00%
<= 1.000,00	5.814	5,58%	56.099.784,48 €	4,48%	6,23%
1.000,01 - 2.000,00	8.800	8,44%	87.087.895,13 €	6,96%	12,70%
2.000,01 - 3.000,00	9.666	9,27%	101.443.963,42 €	8,10%	17,67%
3.000,01 - 4.000,00	8.891	8,53%	98.386.418,13 €	7,86%	21,69%
4.000,01 - 5.000,00	10.401	9,98%	125.386.900,38 €	10,02%	24,61%
5.000,01 - 6.000,00	6.954	6,67%	85.782.271,39 €	6,85%	27,70%
6.000,01 - 7.000,00	5.606	5,38%	71.250.330,65 €	5,69%	30,47%
7.000,01 - 8.000,00	5.032	4,83%	65.118.635,14 €	5,20%	33,05%
8.000,01 - 9.000,00	2.906	2,79%	37.154.417,69 €	2,97%	35,99%
9.000,01 - 10.000,00	5.408	5,19%	72.782.071,01 €	5,81%	37,62%
10.000,01 - 11.000,00	1.809	1,74%	24.052.465,99 €	1,92%	39,89%
11.000,01 - 12.000,00	1.987	1,91%	26.037.945,55 €	2,08%	42,57%
12.000,01 - 13.000,00	1.335	1,28%	18.245.229,06 €	1,46%	43,48%
13.000,01 - 14.000,00	1.055	1,01%	13.130.808,63 €	1,05%	47,41%
14.000,01 - 15.000,00	1.698	1,63%	23.700.256,33 €	1,89%	46,74%
> 15.000,00	3.647	3,50%	50.507.870,35 €	4,04%	54,37%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%	24,57%

Statistics

Minimum Down Payment	14,90 €
Maximum Down Payment	48.000,00 €
Average Down Payment (Customer who did Down Payment)	6.131,83 €
Average Down Payment	4.764,37 €

Customer Type

Customer Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Corporate	20.602	19,76%	339.472.178,03 €	27,12%
Retail	83.658	80,24%	912.269.620,00 €	72,88%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Type of Payment

Type of Payment	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Direct Borrower Account Debit	103.872	99,63%	1.247.470.198,60 €	99,66%
Other	388	0,37%	4.271.599,43 €	0,34%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Poolinformation III. - Obligor Concentration
Distribution of Loan Contracts and Vehicles per Borrower

Contracts Concentration	Number of Customers	Percentage of Customers (%)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	102.486	99,24%	102.486	98,30%	1.224.924.141,53 €	97,86%
2	673	0,65%	1.346	1,29%	20.121.842,84 €	1,61%
3	75	0,07%	225	0,22%	3.519.969,85 €	0,28%
4	19	0,02%	76	0,07%	1.331.658,60 €	0,11%
5	6	0,01%	30	0,03%	391.972,55 €	0,03%
6 - 10	9	0,01%	62	0,06%	792.638,33 €	0,06%
> 10	1	0,00%	35	0,03%	659.574,33 €	0,05%
Total	103.269	100,00%	104.260	100,00%	1.251.741.798,03 €	100,00%

Top 20 Borrower

Number	Number of Contracts	Percentage of Contracts (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
1	22	0,0211%	431.479,17 €	0,0345%
2	13	0,0125%	228.095,16 €	0,0182%
3	4	0,0038%	129.634,79 €	0,0104%
4	2	0,0019%	126.898,75 €	0,0101%
5	2	0,0019%	119.493,97 €	0,0095%
6	3	0,0029%	116.261,32 €	0,0093%
7	1	0,0010%	115.133,85 €	0,0092%
8	6	0,0058%	112.314,56 €	0,0090%
9	8	0,0077%	111.735,44 €	0,0089%
10	2	0,0019%	109.797,24 €	0,0088%
11	3	0,0029%	108.521,82 €	0,0087%
12	1	0,0010%	107.122,03 €	0,0089%
13	1	0,0010%	104.687,97 €	0,0087%
14	1	0,0010%	103.076,33 €	0,0085%
15	6	0,0058%	102.993,09 €	0,0082%
16	7	0,0067%	102.126,05 €	0,0082%
17	3	0,0029%	101.563,26 €	0,0081%
18	1	0,0010%	100.822,87 €	0,0083%
19	3	0,0029%	99.478,33 €	0,0079%
20	6	0,0058%	97.982,47 €	0,0078%
Total 1 -20	95	0,0911%	2.629.218,47 €	0,2112%

Poolinformation IV. - Distribution by Outstanding Discounted Balance and Original Principal Balance

Distribution by Outstanding Discounted Principal Balance

Distribution by Outstanding Discounted Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	12.856	12,33%	46.059.699,45 €	3,68%
5.000,01 - 10.000,00	34.209	32,81%	259.242.686,00 €	20,71%
10.000,01 - 15.000,00	29.401	28,20%	361.662.186,18 €	28,89%
15.000,01 - 20.000,00	15.900	15,25%	273.721.539,29 €	21,87%
20.000,01 - 25.000,00	7.090	6,80%	156.816.789,65 €	12,53%
25.000,01 - 30.000,00	2.681	2,57%	72.558.159,09 €	5,80%
> 30.000,00	2.123	2,04%	81.680.738,37 €	6,53%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics	
Minimum Outstanding Discounted Principal Balance	93,05 €
Maximum Outstanding Discounted Principal Balance	115.133,85 €
Average Outstanding Discounted Principal Balance	12.005,96 €

Distribution by Original Principal Balance

Distribution by Original Principal Balance (€)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,01 - 5.000,00	3.557	3,41%	9.118.148,67 €	0,73%
5.000,01 - 10.000,00	20.474	19,64%	110.079.262,09 €	8,79%
10.000,01 - 15.000,00	29.227	28,03%	260.655.368,32 €	20,82%
15.000,01 - 20.000,00	22.351	21,44%	282.577.705,31 €	22,57%
20.000,01 - 25.000,00	13.835	13,27%	227.387.862,10 €	18,17%
25.000,01 - 30.000,00	7.620	7,31%	154.007.540,96 €	12,30%
> 30.000,00	7.196	6,90%	207.915.910,58 €	16,61%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics	
Minimum Original Principal Balance	641,28 €
Maximum Original Principal Balance	146.654,19 €
Average Original Principal Balance	16.471,23 €

Poolinformation V. - Interest Rate paid by the Receivable Debtor
Interest Rate paid by the Receivable Debtor

Interest Rate paid by the Receivable Debtor	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0,0 %	0	0,00%	- €	0,00%
0,1 % - 0,5 %	644	0,62%	7.366.411,42 €	0,59%
0,6 % - 1,0 %	21.014	20,16%	273.745.656,94 €	21,87%
1,1 % - 1,5 %	19	0,02%	219.375,97 €	0,02%
1,6 % - 2,0 %	5.841	5,60%	76.244.107,30 €	6,09%
2,1 % - 2,5 %	51	0,05%	791.443,83 €	0,06%
2,6 % - 3,0 %	15.606	14,97%	227.117.143,84 €	18,14%
3,1 % - 3,5 %	28	0,03%	421.181,46 €	0,03%
3,6 % - 4,0 %	10.168	9,75%	138.484.079,01 €	11,06%
4,1 % - 4,5 %	24	0,02%	325.570,31 €	0,03%
4,6 % - 5,0 %	7.521	7,21%	103.865.168,43 €	8,30%
5,1 % - 5,5 %	363	0,35%	5.256.915,72 €	0,42%
5,6 % - 6,0 %	3.703	3,55%	53.438.327,10 €	4,27%
6,1 % - 6,5 %	2.996	2,87%	32.031.958,41 €	2,56%
6,6 % - 7,0 %	18.794	18,03%	179.803.237,52 €	14,36%
7,1 % - 7,5 %	4.271	4,10%	41.404.600,25 €	3,31%
7,6 % - 8,0 %	8.799	8,44%	77.050.968,41 €	6,16%
8,1 % - 8,5 %	355	0,34%	2.994.632,02 €	0,24%
8,6 % - 9,0 %	1.789	1,72%	12.849.229,44 €	1,03%
9,1 % - 9,5 %	163	0,16%	836.103,95 €	0,07%
9,6 % - 10,0 %	1.394	1,34%	12.058.943,73 €	0,96%
> 10,0 %	717	0,69%	5.436.742,97 €	0,43%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics	
Minimum Interest Rate Debtor	0,10%
Maximum Interest Rate Debtor	13,49%
Weighted Average Interest Rate Debtor	4,12%

Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
Distribution by Original Term

Lenght of Original Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
01 - 12	1	0,00%	438,03 €	0,00%
13 - 24	1.908	1,83%	13.152.031,98 €	1,05%
25 - 36	18.749	17,98%	208.318.903,90 €	16,64%
37 - 48	61.175	58,68%	770.424.934,49 €	61,55%
49 - 60	17.751	17,03%	219.964.397,93 €	17,57%
61 - 72	4.676	4,48%	39.881.091,70 €	3,19%
> 72	0	0,00%	- €	0,00%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics

Minimum Original Term months	6
Maximum Original Term months	72
Weighted Average Original Term month	47,59

Distribution by Remaining Term

Lenght of Remaining Term (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
0 - 12	1	0,00%	438,03 €	0,00%
13 - 24	14.370	13,78%	117.836.791,12 €	9,41%
25 - 36	44.922	43,09%	531.737.108,34 €	42,48%
37 - 48	38.958	37,37%	528.743.031,10 €	42,24%
49 - 54	4.528	4,34%	56.584.626,23 €	4,52%
> 54	1.481	1,42%	16.839.803,21 €	1,35%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics

Minimum Remaining Term in months	4
Maximum Remaining Term in months	70
Weighted Average Remaining Term in months	34,71

Distribution by Seasoning

Seasoning (months)	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
<= 6	20.432	19,60%	275.134.879,51 €	21,98%
07 - 12	35.491	34,04%	458.768.687,56 €	36,65%
13 - 18	26.167	25,10%	310.592.447,97 €	24,81%
19 - 24	13.848	13,28%	146.447.831,02 €	11,70%
25 - 30	4.079	3,91%	33.200.817,40 €	2,65%
31 - 36	2.507	2,40%	18.072.806,91 €	1,44%
> 36	1.736	1,67%	9.524.327,66 €	0,76%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Statistics

Weighted Average Seasoning Term in months	13,46
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Poolinformation VII. - Credit Type and Type of Car
Credit Type

Credit Type	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Balloon	73.309	70,31%	1.006.183.581,08 €	80,38%
Equal Instalment-Loan	30.951	29,69%	245.558.216,95 €	19,62%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Type of Car

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	58.896	56,49%	824.447.348,73 €	65,86%
Used Cars	45.364	43,51%	427.294.449,30 €	34,14%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Type of Car: only Balloon Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	47.183	64,36%	712.484.749,34 €	70,81%
Used Cars	26.126	35,64%	293.698.831,74 €	29,19%
Total	73.309	100,00%	1.006.183.581,08 €	100,00%

Type of Car: only Equal-Installment Loans

Type of Car	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
New Cars	11.713	37,84%	111.962.599,39 €	45,60%
Used Cars	19.238	62,16%	133.595.617,56 €	54,40%
Total	30.951	100,00%	245.558.216,95 €	100,00%

Poolinformation VIII. - Distribution by Vehicle Makes and Models

Make	Model	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Audi	A2	674	0,65%	4.816.031,76€	0,38%
	A3	4.091	3,92%	56.837.566,86€	4,54%
	A4	6.244	5,99%	93.038.695,24€	7,43%
	A5	47	0,05%	1.824.172,04€	0,15%
	A6	2.276	2,18%	46.999.872,48€	3,75%
	A8	153	0,15%	4.477.828,40€	0,36%
	Audi Q7	241	0,23%	10.767.131,37€	0,86%
	Audi TT	885	0,85%	15.617.896,64€	1,25%
	Audi Other	14	0,01%	93.005,39€	0,01%
	Subtotal	14.625	14,03%	234.472.200,18€	18,73%
Seat	Alhambra	517	0,50%	6.831.306,09€	0,55%
	Altea	1.364	1,31%	16.950.274,06€	1,35%
	Arosa	323	0,31%	1.335.655,37€	0,11%
	Cordoba	144	0,14%	892.225,22€	0,07%
	Ibiza	2.760	2,65%	22.004.322,13€	1,76%
	Inca	23	0,02%	100.053,52€	0,01%
	Leon	2.147	2,06%	23.413.954,28€	1,87%
	Toledo	488	0,47%	4.203.841,34€	0,34%
	Subtotal	7.766	7,45%	75.731.632,01€	6,05%
Skoda	Fabia	5.463	5,24%	43.283.397,39€	3,46%
	Felicia	14	0,01%	39.237,29€	0,00%
	Octavia	4.554	4,37%	55.561.477,82€	4,44%
	Roomster	1.239	1,19%	14.483.959,15€	1,16%
	Superb	445	0,43%	5.875.261,10€	0,47%
	Subtotal	11.715	11,24%	119.243.332,75€	9,53%
VW	Fox	2.371	2,27%	16.937.902,19€	1,35%
	Lupo	891	0,85%	3.976.477,51€	0,32%
	Polo	11.901	11,41%	105.626.636,32€	8,44%
	Golf	24.331	23,34%	268.903.236,57€	21,48%
	Bora	652	0,63%	4.644.791,77€	0,37%
	Jetta	674	0,65%	8.383.807,64€	0,67%
	Passat	7.330	7,03%	112.886.401,37€	9,02%
	Vento	5	0,00%	17.632,06€	0,00%
	EOS	1.270	1,22%	25.553.674,77€	2,04%
	Kaefer	6	0,01%	54.175,03€	0,00%
	New Beetle	451	0,43%	4.812.752,38€	0,38%
	Touran	6.395	6,13%	99.561.102,27€	7,95%
	Sharan	1.965	1,88%	27.558.167,97€	2,20%
	Touareg	577	0,55%	17.273.847,04€	1,38%
	Phaeton	56	0,05%	1.079.569,33€	0,09%
	Caddy	1.276	1,22%	14.342.689,45€	1,15%
	T4/ T5	2.971	2,85%	56.498.450,91€	4,51%
	Crafter/LT	121	0,12%	1.582.114,13€	0,13%
	VW other	14	0,01%	268.651,68€	0,02%
	Subtotal	63.257	60,67%	769.962.080,39€	61,51%
Non VW Group Vehicles		6.897	6,62%	52.332.552,70 €	4,18%
	Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Poolinformation VIII. - Geographic Distribution

Region	Number of Loans	Percentage of Loans (%)	Outstanding Discounted Principal Balance (€)	Percentage of Balance (%)
Baden-Wuerttemberg	11.632	11,16%	146.805.284,87 €	11,73%
Bavaria	12.974	12,44%	167.730.782,23 €	13,40%
Berlin	2.138	2,05%	27.345.979,55 €	2,18%
Brandenburg	4.132	3,96%	47.653.168,56 €	3,81%
Bremen	662	0,64%	7.548.527,17 €	0,60%
Hamburg	1.538	1,48%	18.798.266,73 €	1,50%
Hesse	7.516	7,21%	92.407.744,67 €	7,38%
Lower Saxony	10.950	10,50%	126.998.174,66 €	10,15%
Mecklenburg-Vorpommern	3.335	3,20%	37.651.022,64 €	3,01%
North Rhine-Westphalia	20.659	19,82%	247.934.826,46 €	19,81%
Rhineland-Palatinate	4.836	4,64%	56.658.898,82 €	4,53%
Saarland	810	0,78%	9.961.221,74 €	0,80%
Saxony	8.754	8,40%	99.845.633,85 €	7,98%
Saxony-Anhalt	5.116	4,91%	57.768.893,83 €	4,62%
Schleswig-Holstein	3.903	3,74%	43.800.173,63 €	3,50%
Thuringia	5.305	5,09%	62.833.198,63 €	5,02%
Total	104.260	100,00%	1.251.741.798,03 €	100,00%

Glossary

Original Maturity Date:	Original Maturity Date of each note as of the inception of the transaction (as of cut off date). Assuming a CPR of 10% and no clean up call.
Scheduled Maturity Date:	Maturity Date as of the end of each reporting period. Assuming a CPR of 10% and no clean up call.
Collections:	Available Distribution Amount on each payment day as described in the OC
Delinquent contract:	The outstanding value of a contract which were past due more than 30 days
Defaulted contract:	The outstanding value of a terminated contract
Write Off:	the value of contracts which were written off as irrevocable
Discount:	Reimbursement of interest which was calculated on the initial term and which was not used eg. due to a termination of a contract.
Recoveries:	All money received after a termination of a contract
Net Swap Payment:	Driver Five is in a paying position (negative value).
Net Swap Receipt:	Driver Five is in a receiving position (positive value).