

# SC Germany Consumer 2021-1 Monthly Investor Report



ABS Issuer of the Year  
Santander Consumer Bank AG

**WINNER**



ABS ISSUER OF THE YEAR

**WINNER**



# SC Germany Consumer 2021-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period from	15.04.2024	to	14.05.2024	=	29 days
Collection Period from	01.04.2024	to	30.04.2024		

Index	Page
1. Portfolio Information	<a href="#">1</a>
1.1 Portfolio Information per period	<a href="#">2</a>
2. Reserve Accounts	<a href="#">3</a>
3.1 Delinquency Data	<a href="#">4</a>
3.2 Default Data	<a href="#">5</a>
3.3 Defaults & Recoveries per period	<a href="#">6</a>
4. Concentration Limits	<a href="#">7</a>
5. Outstanding Notes	<a href="#">8</a>
6. Original Principal Balance	<a href="#">9</a>
6.1 Original PB (Graph)	<a href="#">10</a>
7. Current Principal Balance	<a href="#">11</a>
7.1 Current PB (Graph)	<a href="#">12</a>
8. Borrower Concentration	<a href="#">13</a>
9. Geographical Distribution	<a href="#">14</a>
9.1 Geographical (Graph)	<a href="#">15</a>
10. Collateral	<a href="#">16</a>
11. Insurances	<a href="#">17</a>
12. Payment Methods	<a href="#">18</a>
13. Effective Interest Rate	<a href="#">19</a>
13.1 Effective Interest Rate (Graph)	<a href="#">20</a>
14. Seasoning	<a href="#">21</a>
14.1 Seasoning (Graph)	<a href="#">22</a>
15. Remaining Term	<a href="#">23</a>
15.1 Remaining Term (Graph)	<a href="#">24</a>
16. Original Term	<a href="#">25</a>
16.1 Original Term (Graph)	<a href="#">26</a>
17. Loan Concentration	<a href="#">27</a>
18. Amortisation Profiles	<a href="#">28</a>
19. Priority of Payments + Transaction Costs	<a href="#">29</a>
20. Retention	<a href="#">30</a>
21. Counterparties	<a href="#">31</a>
21. Issuer Information	<a href="#">32</a>
23. Swap Counterparty	<a href="#">33</a>
24. Santander Consumer Bank	<a href="#">34</a>
25. Glossary	<a href="#">35</a>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**1. Portfolio Information**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	30	
Monthly Period	May 2024	
Interest Period from	15.04.2024	to 14.05.2024 = 29 days
Collection Period from	01.04.2024	to 30.04.2024

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>72.717</b>	<b>845.897.968,16 €</b>	<b>876.367.308,93 €</b>
Scheduled Principal Payments		15.890.480,89 €	16.226.187,91 €
Prepayment Principal		9.787.684,26 €	11.087.676,59 €
<b>Total Principal Collections</b>		<b>25.678.165,15 €</b>	<b>27.313.864,50 €</b>
<b>Total Interest Collections</b>		<b>3.575.582,91 €</b>	<b>3.704.645,28 €</b>
<b>Defaults</b>		<b>2.087.845,91 €</b>	<b>3.155.476,27 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>		<b>818.131.957,10 €</b>	<b>845.897.968,16 €</b>
<b>Purchase Shortfall Amount</b>		<b>70,90 €</b>	<b>110,59 €</b>
<b>Total Assets (End of Period)</b>	<b>71.110</b>	<b>818.132.028,00 €</b>	<b>845.898.078,75 €</b>
<b>Current Prepayment Rate (annualised)</b>		13,0%	
<b>Current Poolfactor</b>		52,3%	

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**1.1 Portfolio Information per period**



Calculation Date	10.05.2024		
Payment Date	14.05.2024		
Period No	30		
Monthly Period	May 2024		
Interest Period	from	15.04.2024	to 14.05.2024 = 29 days
Collection Period	from	01.04.2024	to 30.04.2024

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.499.999.993,14	€ 6.155.052,72	€ 24.768.887,02	€ 30.923.939,74	18,11%
2	€ 1.499.999.987,15	€ 20.336.323,42	€ 21.804.395,16	€ 42.140.718,58	16,11%
3	€ 1.499.999.985,98	€ 20.706.928,99	€ 46.034.738,03	€ 66.741.667,02	31,21%
4	€ 1.499.999.995,73	€ 21.033.939,66	€ 41.567.085,59	€ 62.601.025,25	28,63%
5	€ 1.499.999.998,69	€ 21.318.836,68	€ 44.100.171,15	€ 65.419.007,83	30,10%
6	€ 1.499.999.992,23	€ 22.160.443,99	€ 40.552.897,35	€ 62.713.341,34	28,03%
7	€ 1.499.999.992,54	€ 22.229.969,22	€ 44.514.750,62	€ 66.744.719,84	30,34%
8	€ 1.499.999.979,11	€ 21.312.739,17	€ 40.284.527,73	€ 61.597.266,90	27,87%
9	€ 1.499.999.999,19	€ 22.137.961,55	€ 36.389.346,04	€ 58.527.307,59	25,52%
10	€ 1.499.999.987,23	€ 22.004.535,01	€ 34.862.780,27	€ 56.867.315,28	24,59%
11	€ 1.499.999.983,58	€ 21.916.283,23	€ 31.044.367,07	€ 52.960.650,30	22,19%
12	€ 1.499.999.995,55	€ 21.706.166,03	€ 27.343.026,33	€ 49.049.192,36	19,81%
13	€ 1.499.999.988,13	€ 21.961.381,34	€ 26.259.060,51	€ 48.220.441,85	19,10%
14	€ 1.448.430.826,05	€ 21.475.334,56	€ 16.265.547,65	€ 37.740.882,21	12,67%
15	€ 1.408.138.828,08	€ 21.243.673,95	€ 25.341.351,64	€ 46.585.025,59	19,58%
16	€ 1.357.977.306,98	€ 20.292.080,90	€ 22.566.824,39	€ 42.858.905,29	18,22%
17	€ 1.311.498.086,61	€ 20.386.778,35	€ 22.714.315,44	€ 43.101.093,79	18,91%
18	€ 1.263.657.178,09	€ 20.326.877,75	€ 16.440.117,16	€ 36.766.994,91	14,54%
19	€ 1.224.289.047,19	€ 19.346.145,52	€ 17.957.624,83	€ 37.303.770,35	16,25%
20	€ 1.182.859.822,29	€ 19.317.317,74	€ 18.569.479,78	€ 37.886.797,52	17,29%
21	€ 1.141.056.211,34	€ 18.305.732,70	€ 18.717.523,17	€ 37.023.255,87	18,00%
22	€ 1.100.935.602,54	€ 17.817.159,50	€ 17.701.594,16	€ 35.518.753,66	17,68%
23	€ 1.062.469.617,39	€ 18.353.063,08	€ 12.886.410,07	€ 31.239.473,15	13,62%
24	€ 1.028.500.235,04	€ 17.414.879,85	€ 11.301.352,25	€ 28.716.232,10	12,42%
25	€ 996.314.992,66	€ 16.923.257,69	€ 11.513.836,90	€ 28.437.094,59	13,02%
26	€ 965.159.527,05	€ 16.507.771,31	€ 7.064.581,31	€ 23.572.352,62	8,44%
27	€ 938.909.475,80	€ 16.895.781,13	€ 13.780.316,37	€ 30.676.097,50	16,26%
28	€ 904.913.061,14	€ 16.234.694,61	€ 10.209.723,61	€ 26.444.418,22	12,73%
29	€ 876.367.308,93	€ 16.226.187,91	€ 11.087.676,59	€ 27.313.864,50	14,17%
30	€ 845.897.968,16	€ 15.890.480,89	€ 9.787.684,26	€ 25.678.165,15	13,03%
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**2. Reserve Accounts**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	30	
Monthly Period	May 2024	
Interest Period from	15.04.2024	to 14.05.2024 = 29 days
Collection Period from	01.04.2024	to 30.04.2024

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	0,6%	5.002.271,71 €	
Cash Outflow		5.002.271,71 €	
of which Liquidity Reserve Excess Amount		17.271,71 €	
Cash Inflow		4.985.000,00 €	
End of Period	0,6%	4.985.000,00 €	
Required Liquidity Reserve Amount	0,6%	4.985.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**3.1 Delinquency Data**



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	30			
Monthly Period	May 2024			
Interest Period	from	15.04.2024	to	14.05.2024 = 29 days
Collection Period	from	01.04.2024	to	30.04.2024

**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	1.499.999.993,14 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	1.499.999.987,15 €	3.093.997,92 €	473.721,34 €	25.764,03 €	133.791,66 €	99,75%	0,21%	0,03%	0,00%	0,01%
3	1.499.999.985,98 €	5.002.652,16 €	2.128.186,78 €	532.500,42 €	59.335,79 €	99,49%	0,33%	0,14%	0,04%	0,00%
4	1.499.999.995,73 €	638.653,43 €	3.095.149,53 €	3.745.437,90 €	2.795.134,93 €	99,32%	0,04%	0,21%	0,25%	0,19%
5	1.499.999.998,69 €	3.235.364,58 €	4.134.580,93 €	3.063.513,26 €	2.500.790,83 €	99,14%	0,22%	0,28%	0,20%	0,17%
6	1.499.999.992,23 €	933.171,22 €	7.396.351,01 €	3.430.276,31 €	3.999.130,36 €	98,95%	0,06%	0,49%	0,23%	0,27%
7	1.499.999.992,54 €	3.796.457,98 €	5.109.633,29 €	3.841.574,92 €	4.796.991,73 €	98,83%	0,25%	0,34%	0,26%	0,32%
8	1.499.999.979,11 €	1.536.147,57 €	4.386.980,50 €	5.662.736,04 €	7.260.818,77 €	98,74%	0,10%	0,29%	0,38%	0,48%
9	1.499.999.999,19 €	4.122.467,51 €	2.049.128,04 €	4.984.234,60 €	8.029.562,24 €	98,72%	0,27%	0,14%	0,33%	0,54%
10	1.499.999.987,23 €	4.661.486,04 €	5.464.321,07 €	4.703.791,17 €	5.415.418,22 €	98,65%	0,31%	0,36%	0,31%	0,36%
11	1.499.999.983,58 €	1.680.382,43 €	4.649.146,31 €	5.271.569,71 €	7.457.862,16 €	98,73%	0,11%	0,31%	0,35%	0,50%
12	1.499.999.995,55 €	5.344.867,49 €	1.652.849,12 €	4.448.420,55 €	7.820.068,21 €	98,72%	0,36%	0,11%	0,30%	0,52%
13	1.499.999.988,13 €	1.955.755,05 €	5.201.897,61 €	5.333.675,09 €	8.503.803,33 €	98,60%	0,13%	0,35%	0,36%	0,57%
14	1.448.430.826,05 €	4.982.329,04 €	2.287.991,79 €	6.118.204,11 €	8.565.807,13 €	98,48%	0,34%	0,16%	0,42%	0,59%
15	1.408.138.828,08 €	5.972.313,13 €	5.888.409,68 €	1.737.522,12 €	9.888.679,44 €	98,33%	0,42%	0,42%	0,12%	0,70%
16	1.357.977.306,98 €	2.674.498,62 €	5.692.945,42 €	5.170.688,72 €	9.656.001,53 €	98,29%	0,20%	0,42%	0,38%	0,71%
17	1.311.498.086,61 €	5.343.071,01 €	6.558.294,68 €	5.185.831,44 €	6.320.068,25 €	98,22%	0,41%	0,50%	0,40%	0,48%
18	1.263.657.178,09 €	1.750.949,88 €	8.528.512,19 €	5.117.877,71 €	5.085.544,22 €	98,38%	0,14%	0,67%	0,41%	0,40%
19	1.224.289.047,19 €	5.527.606,69 €	5.418.645,99 €	5.026.185,52 €	7.083.757,76 €	98,12%	0,45%	0,44%	0,41%	0,58%
20	1.182.859.822,29 €	2.192.893,26 €	5.195.602,82 €	5.026.481,74 €	8.932.406,37 €	98,20%	0,19%	0,44%	0,42%	0,76%
21	1.141.056.211,34 €	4.842.434,14 €	2.121.939,71 €	5.511.311,72 €	7.772.082,44 €	98,23%	0,42%	0,19%	0,48%	0,68%
22	1.100.935.602,54 €	2.768.382,93 €	5.548.537,86 €	4.943.579,22 €	8.245.554,83 €	98,05%	0,25%	0,50%	0,45%	0,75%
23	1.062.469.617,39 €	2.234.285,48 €	5.491.669,33 €	4.991.770,98 €	7.675.243,27 €	98,08%	0,21%	0,52%	0,47%	0,72%
24	1.028.500.235,04 €	5.155.277,34 €	5.183.201,68 €	2.018.965,50 €	7.972.634,95 €	98,02%	0,50%	0,50%	0,20%	0,78%
25	996.314.992,66 €	2.521.677,16 €	4.392.822,69 €	4.586.380,06 €	7.862.413,37 €	98,06%	0,25%	0,44%	0,46%	0,79%
26	965.159.527,05 €	5.493.748,72 €	2.108.428,69 €	4.258.830,70 €	7.880.897,11 €	97,95%	0,57%	0,22%	0,44%	0,82%
27	938.909.475,80 €	5.179.300,79 €	4.774.130,30 €	3.608.967,46 €	5.020.798,52 €	98,02%	0,55%	0,51%	0,38%	0,53%
28	904.913.061,14 €	2.579.210,45 €	4.489.891,66 €	4.511.487,32 €	6.469.726,41 €	98,01%	0,29%	0,50%	0,50%	0,71%
29	876.367.308,93 €	5.228.390,23 €	4.668.837,49 €	1.280.986,38 €	7.401.531,23 €	97,88%	0,60%	0,53%	0,15%	0,84%
30	845.897.968,16 €	4.841.251,50 €	4.414.060,45 €	3.564.825,00 €	5.265.175,59 €	97,86%	0,57%	0,52%	0,42%	0,62%
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**3.2 Default Data**



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	30			
Monthly Period	May 2024			
Interest Period from	15.04.2024	to	14.05.2024	= 29 days
Collection Period from	01.04.2024	to	30.04.2024	

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.087.845,91 €	
Current Period Recoveries	251.055,72 €	
Current Period Net Default	1.836.790,19 €	
New Number of Defaulted Contracts		178
<b>Cumulative Default</b>		
Cumulative Gross Default	80.350.473,99 €	
Cumulative Recoveries	4.376.248,03 €	
Cumulative Net Losses	75.974.225,96 €	
Total Number of Defaulted Contracts		5.495

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	2.087.845,91 €	
Class G Amount credited to the PDL	2.087.845,91 €	
Class G PDL EoP	- €	

**SC Germany Consumer 2021-1  
Monthly Investor Report**

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**3.3 Defaults & Recoveries per period**



**Default/Recovery Data and Ratios**

3 Months Rolling Average Dynamic Net Loss Ratio % \* **0,24%**

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	0,00 €	0,00 €	1.530.923.926,89 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	n/a
2	0	0,00 €	0,00 €	1.573.064.644,30 €	0,00%	0,00 €	0,00 €	0,00 €	0,00%	0,00%
3	4	46.022,55 €	46.022,55 €	1.639.852.343,62 €	0,00%	-115,04 €	-115,04 €	46.137,59 €	0,00%	0,00%
4	49	798.889,37 €	844.911,92 €	1.703.252.261,20 €	0,05%	-427,84 €	-542,88 €	845.454,80 €	0,05%	0,05%
5	114	942.733,47 €	1.787.645,39 €	1.769.613.996,04 €	0,10%	-2.610,54 €	-3.153,42 €	1.790.798,81 €	0,10%	0,06%
6	281	2.476.697,01 €	4.264.342,40 €	1.834.804.034,70 €	0,23%	-3.716,66 €	-6.870,08 €	4.271.212,48 €	0,23%	0,17%
7	450	2.769.354,19 €	7.033.696,59 €	1.904.318.095,30 €	0,37%	-282,43 €	-7.152,51 €	7.040.849,10 €	0,37%	0,18%
8	620	2.339.166,89 €	9.372.863,48 €	1.968.254.549,17 €	0,48%	31.600,55 €	24.448,04 €	9.348.415,44 €	0,47%	0,15%
9	857	3.512.656,23 €	12.885.519,71 €	2.030.294.501,03 €	0,63%	54.215,38 €	78.663,42 €	12.806.856,29 €	0,63%	0,23%
10	1135	4.005.510,70 €	16.891.030,41 €	2.091.167.323,36 €	0,81%	44.602,91 €	123.266,33 €	16.767.764,08 €	0,80%	0,26%
11	1384	3.472.587,05 €	20.363.617,46 €	2.147.600.572,68 €	0,95%	53.112,10 €	176.378,43 €	20.187.239,03 €	0,94%	0,23%
12	1618	3.202.444,37 €	23.566.061,83 €	2.199.852.201,99 €	1,07%	57.580,25 €	233.958,68 €	23.332.103,15 €	1,06%	0,21%
13	1884	3.348.720,23 €	26.914.782,06 €	2.199.852.201,99 €	1,22%	116.940,70 €	350.899,38 €	26.563.882,68 €	1,21%	0,22%
14	2106	2.551.115,76 €	29.465.897,82 €	2.199.852.201,99 €	1,34%	107.420,03 €	458.319,41 €	29.007.578,41 €	1,32%	0,16%
15	2361	3.576.495,51 €	33.042.393,33 €	2.199.852.201,99 €	1,50%	125.351,28 €	583.670,69 €	32.458.722,64 €	1,48%	0,24%
16	2626	3.620.315,08 €	36.662.708,41 €	2.199.852.201,99 €	1,67%	148.305,12 €	731.975,81 €	35.930.732,60 €	1,63%	0,25%
17	2922	4.739.814,73 €	41.402.523,14 €	2.199.852.201,99 €	1,88%	161.562,97 €	893.538,78 €	40.508.984,36 €	1,84%	0,34%
18	3114	2.601.135,99 €	44.003.659,13 €	2.199.852.201,99 €	2,00%	183.618,21 €	1.077.156,99 €	42.926.502,14 €	1,95%	0,18%
19	3294	4.125.454,55 €	48.129.113,68 €	2.199.852.201,99 €	2,19%	123.736,46 €	1.200.893,45 €	46.928.220,23 €	2,13%	0,32%
20	3462	3.916.813,43 €	52.045.927,11 €	2.199.852.201,99 €	2,37%	195.382,00 €	1.396.275,45 €	50.649.651,66 €	2,30%	0,30%
21	3582	3.097.352,93 €	55.143.280,04 €	2.199.852.201,99 €	2,51%	182.808,87 €	1.579.084,32 €	53.564.195,72 €	2,43%	0,25%
22	3839	2.947.231,49 €	58.090.511,53 €	2.199.852.201,99 €	2,64%	188.633,92 €	1.767.718,24 €	56.322.793,29 €	2,56%	0,24%
23	4049	2.729.909,20 €	60.820.420,73 €	2.199.852.201,99 €	2,76%	177.264,11 €	1.944.982,35 €	58.875.438,38 €	2,68%	0,23%
24	4292	3.469.010,28 €	64.289.431,01 €	2.199.852.201,99 €	2,92%	855.695,09 €	2.800.677,44 €	61.488.753,57 €	2,80%	0,25%
25	4509	2.718.371,02 €	67.007.802,03 €	2.199.852.201,99 €	3,05%	323.814,90 €	3.124.492,34 €	63.883.309,69 €	2,90%	0,23%
26	4715	2.677.698,63 €	69.685.500,66 €	2.199.852.201,99 €	3,17%	211.420,52 €	3.335.912,86 €	66.349.587,80 €	3,02%	0,25%
27	4952	3.320.317,16 €	73.005.817,82 €	2.199.852.201,99 €	3,32%	222.497,58 €	3.558.410,44 €	69.447.407,38 €	3,16%	0,32%
28	5121	2.101.333,99 €	75.107.151,81 €	2.199.852.201,99 €	3,41%	267.936,64 €	3.826.347,08 €	71.280.804,73 €	3,24%	0,20%
29	5317	3.155.476,27 €	78.262.628,08 €	2.199.852.201,99 €	3,56%	298.845,23 €	4.125.192,31 €	74.137.435,77 €	3,37%	0,32%
30	5495	2.087.845,91 €	80.350.473,99 €	2.199.852.201,99 €	3,65%	251.055,72 €	4.376.248,03 €	75.974.225,96 €	3,45%	0,21%
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

\* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**4. Concentration Limits**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	30	
Monthly Period	May 2024	
Interest Period from	15.04.2024	to 14.05.2024 = 29 days
Collection Period from	01.04.2024	to 30.04.2024

**Current Transaction Status**

**Amortising**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,30%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	200.000,00 €	-	no
WA Remaining Term		85,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		150.000.000,00 €		
Previous period		150.000.000,00 €		
Current period		150.000.000,00 €		
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio		Maximum-Trigger	31.10.2023	
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		2,75%	2,80%	yes
- current value			30.04.2024	
			3,45%	
Debit balance PDL		7.500.000,00 €	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		54,54%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,40%	0,24%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to 31 October 2022		1,50%	-	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

\* trigger applies for the first 24 Payment Dates following the end of the Replenishment Period

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**5. Outstanding Notes**



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	30			
Monthly Period	May 2024			
Interest Period from	15.04.2024	to	14.05.2024	= 29 days
Collection Period from	01.04.2024	to	30.04.2024	

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2398387071	XS2398387741	XS2398388129	XS2398388632	XS2398388715	XS2398389010	XS2398389440
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	79,50%	4,00%	6,50%	5,00%	2,50%	2,20%	0,30%
Legal Maturity		Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035
Expected Maturity		Nov 2026	Nov 2026	Nov 2026	Nov 2026	Nov 2026	Dez 2023	Nov 2026
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA+ (sf) / Aa1 (sf)	AA- (sf) / Aa3 (sf)	BBB+ (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	33.000.000,00 €	4.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.925	600	975	750	375	330	45
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	812.898.078,75 €	625.444.188,75 €	40.656.420,00 €	66.066.682,50 €	50.820.525,00 €	25.410.262,50 €	- €	4.500.000,00 €
Replenishment	- €							
Amortisation	27.766.050,75 €							
Redemption per Class		27.766.050,75 €	- €	- €	- €	- €	- €	- €
Redemption per Note		2.328,39 €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	785.132.028,00 €	597.678.138,00 €	40.656.420,00 €	66.066.682,50 €	50.820.525,00 €	25.410.262,50 €	- €	4.500.000,00 €
Current Tranching		76,1%	5,2%	8,4%	6,5%	3,2%	0,0%	0,6%
Current Pool Factor	0,52	0,50	0,68	0,68	0,68	0,68	0,00	1,00
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	3,879%	1mE+70bp	1mE+95bp	1mE+135bp	1mE+185bp	1mE+280bp	1mE+350bp	5,85%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		52.448,15 €	67.760,70 €	67.760,70 €	67.760,70 €	67.760,70 €	- €	100.000,00 €
Class F only: Accrued Target Amortisation Amounts							- €	
> Principal Repayment per Note		<b>2.328,39 €</b>	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		50.119,76 €	67.760,70 €	67.760,70 €	67.760,70 €	67.760,70 €	- €	100.000,00 €
> Interest accrued for the period	-	<b>2.307.010,50 €</b>	- <b>158.154,00 €</b>	- <b>278.294,25 €</b>	- <b>234.540,00 €</b>	- <b>136.713,75 €</b>	- €	- <b>21.206,25 €</b>
Interest Payment		<b>2.307.010,50 €</b>	<b>158.154,00 €</b>	<b>278.294,25 €</b>	<b>234.540,00 €</b>	<b>136.713,75 €</b>	- €	<b>21.206,25 €</b>
Interest Payment per Note		<b>193,46 €</b>	<b>263,59 €</b>	<b>285,43 €</b>	<b>312,72 €</b>	<b>364,57 €</b>	- €	<b>471,25 €</b>
3. Credit Enhancements		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		21,00%	17,00%	10,50%	5,50%	3,00%	0,80%	0,50%
Current CE		27,45%	22,48%	14,40%	8,19%	5,08%	5,08%	4,53%

\* Last rating action as of 21.03.2024

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**6. Original Principal Balance**



Calculation Date	10.05.2024			
Payment Date	14.05.2024			
Period No	30			
Monthly Period	May 2024			
Interest Period	from	15.04.2024	to	14.05.2024
Collection Period	from	01.04.2024	to	30.04.2024
			=	29 days

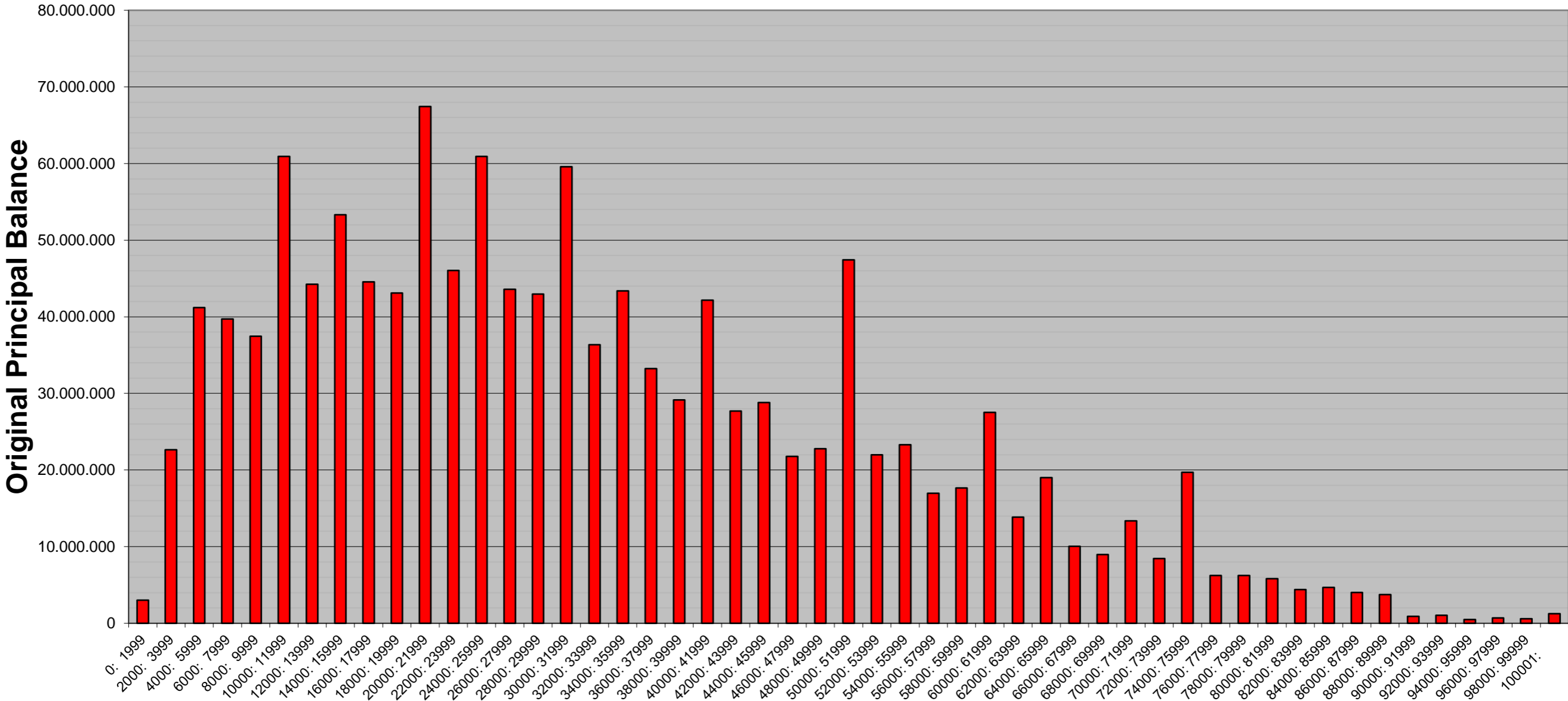
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.030.300,66	0,24%	2.277	3,20%
2000: 3999	22.647.721,74	1,76%	7.879	11,08%
4000: 5999	41.210.397,39	3,21%	8.452	11,89%
6000: 7999	39.713.884,18	3,09%	5.834	8,20%
8000: 9999	37.471.583,73	2,92%	4.270	6,00%
10000: 11999	60.930.297,92	4,74%	5.740	8,07%
12000: 13999	44.232.187,16	3,44%	3.457	4,86%
14000: 15999	53.317.440,59	4,15%	3.567	5,02%
16000: 17999	44.549.331,15	3,47%	2.633	3,70%
18000: 19999	43.085.877,50	3,35%	2.286	3,21%
20000: 21999	67.421.735,65	5,25%	3.276	4,61%
22000: 23999	46.044.800,37	3,59%	2.011	2,83%
24000: 25999	60.916.613,63	4,74%	2.446	3,44%
26000: 27999	43.584.766,32	3,39%	1.620	2,28%
28000: 29999	42.958.568,43	3,34%	1.485	2,09%
30000: 31999	59.582.320,35	4,64%	1.949	2,74%
32000: 33999	36.338.827,77	2,83%	1.107	1,56%
34000: 35999	43.387.223,56	3,38%	1.242	1,75%
36000: 37999	33.217.408,94	2,59%	900	1,27%
38000: 39999	29.135.591,35	2,27%	750	1,05%
40000: 41999	42.158.305,19	3,28%	1.039	1,46%
42000: 43999	27.694.907,88	2,16%	646	0,91%
44000: 45999	28.804.387,94	2,24%	641	0,90%
46000: 47999	21.788.896,06	1,70%	464	0,65%
48000: 49999	22.775.769,13	1,77%	466	0,66%
50000: 51999	47.415.239,20	3,69%	941	1,32%
52000: 53999	21.984.663,02	1,71%	415	0,58%
54000: 55999	23.300.713,33	1,81%	424	0,60%
56000: 57999	16.972.400,54	1,32%	298	0,42%
58000: 59999	17.661.292,71	1,38%	300	0,42%
60000: 61999	27.525.478,97	2,14%	456	0,64%
62000: 63999	13.861.759,79	1,08%	220	0,31%
64000: 65999	19.004.515,60	1,48%	293	0,41%
66000: 67999	10.037.487,62	0,78%	150	0,21%
68000: 69999	8.976.199,79	0,70%	130	0,18%
70000: 71999	13.351.787,68	1,04%	189	0,27%
72000: 73999	8.461.138,34	0,66%	116	0,16%
74000: 75999	19.707.152,91	1,53%	263	0,37%
76000: 77999	6.235.393,69	0,49%	81	0,11%
78000: 79999	6.247.224,35	0,49%	79	0,11%
80000: 81999	5.820.841,73	0,45%	72	0,10%
82000: 83999	4.403.216,60	0,34%	53	0,07%
84000: 85999	4.674.845,88	0,36%	55	0,08%
86000: 87999	4.001.644,14	0,31%	46	0,06%
88000: 89999	3.735.222,75	0,29%	42	0,06%
90000: 91999	908.768,28	0,07%	10	0,01%
92000: 93999	1.026.109,64	0,08%	11	0,02%
94000: 95999	473.474,10	0,04%	5	0,01%
96000: 97999	679.212,47	0,05%	7	0,01%
98000: 99999	598.356,96	0,05%	6	0,01%
100001:	1.241.470,45	0,10%	11	0,02%
<b>Total</b>	<b>1.284.304.755,13</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	18.060,82

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**7. Current Principal Balance**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	30	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

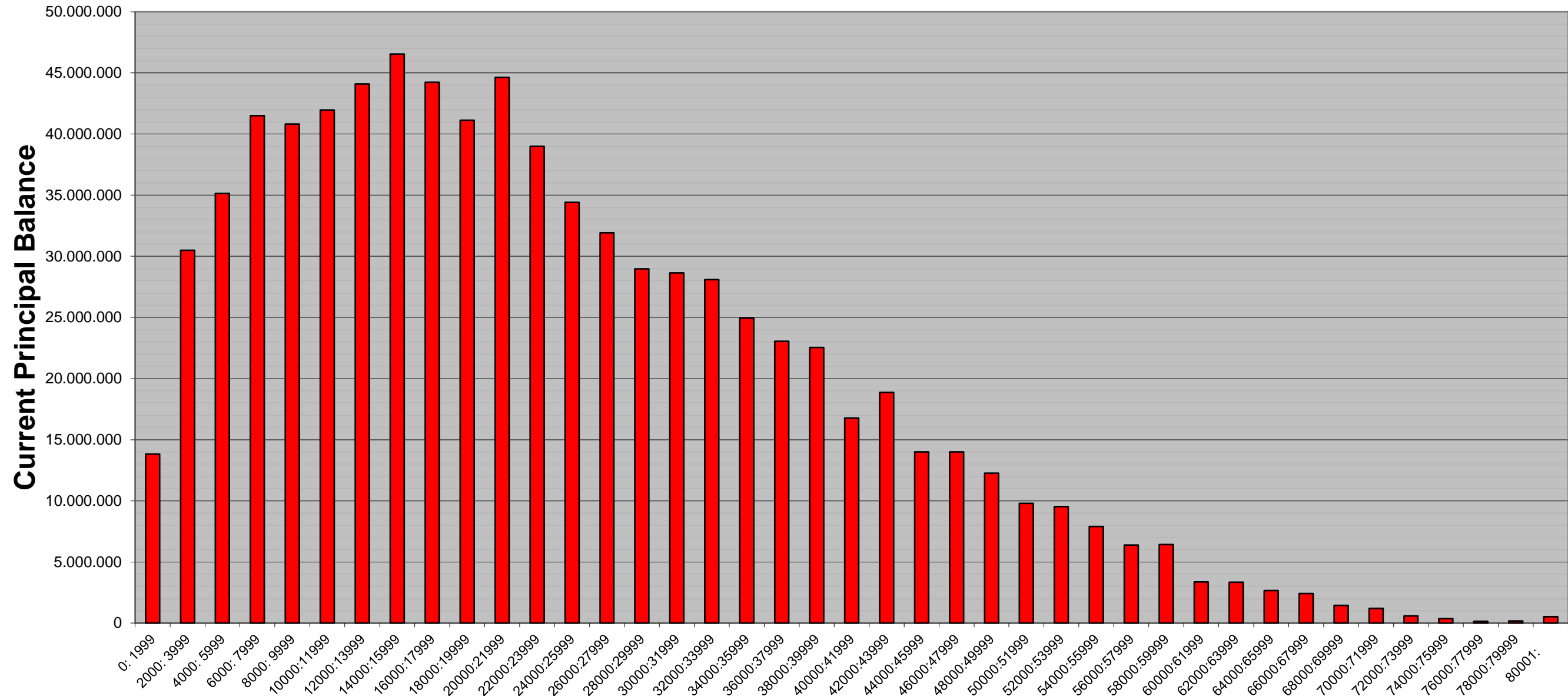
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	13.829.311,74	1,69%	14.228	20,01%
2000: 3999	30.496.907,18	3,73%	10.404	14,63%
4000: 5999	35.131.440,68	4,29%	7.094	9,98%
6000: 7999	41.508.929,41	5,07%	5.956	8,38%
8000: 9999	40.829.145,46	4,99%	4.555	6,41%
10000:11999	41.960.199,84	5,13%	3.822	5,37%
12000:13999	44.110.191,42	5,39%	3.398	4,78%
14000:15999	46.560.695,79	5,69%	3.109	4,37%
16000:17999	44.236.595,54	5,41%	2.608	3,67%
18000:19999	41.138.277,04	5,03%	2.168	3,05%
20000:21999	44.644.405,10	5,46%	2.128	2,99%
22000:23999	38.993.123,77	4,77%	1.698	2,39%
24000:25999	34.422.546,97	4,21%	1.377	1,94%
26000:27999	31.921.323,45	3,90%	1.183	1,66%
28000:29999	28.970.960,59	3,54%	1.000	1,41%
30000:31999	28.638.250,28	3,50%	925	1,30%
32000:33999	28.090.783,14	3,43%	852	1,20%
34000:35999	24.949.576,49	3,05%	713	1,00%
36000:37999	23.041.920,64	2,82%	623	0,88%
38000:39999	22.552.040,66	2,76%	579	0,81%
40000:41999	16.767.843,96	2,05%	409	0,58%
42000:43999	18.861.939,20	2,31%	439	0,62%
44000:45999	13.989.844,87	1,71%	311	0,44%
46000:47999	13.996.764,53	1,71%	298	0,42%
48000:49999	12.250.194,77	1,50%	250	0,35%
50000:51999	9.794.687,30	1,20%	192	0,27%
52000:53999	9.538.011,46	1,17%	180	0,25%
54000:55999	7.902.534,36	0,97%	144	0,20%
56000:57999	6.371.357,50	0,78%	112	0,16%
58000:59999	6.432.630,23	0,79%	109	0,15%
60000:61999	3.351.587,20	0,41%	55	0,08%
62000:63999	3.338.554,76	0,41%	53	0,07%
64000:65999	2.658.122,51	0,32%	41	0,06%
66000:67999	2.403.993,07	0,29%	36	0,05%
68000:69999	1.445.032,03	0,18%	21	0,03%
70000:71999	1.206.857,61	0,15%	17	0,02%
72000:73999	585.261,91	0,07%	8	0,01%
74000:75999	374.312,56	0,05%	5	0,01%
76000:77999	154.807,18	0,02%	2	0,00%
78000:79999	158.326,06	0,02%	2	0,00%
80001:	522.668,84	0,06%	6	0,01%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.505,16

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**8. Borrower Concentration**



Calculation Date	10.05.2024	
Payment Date	14.05.2024	
Period No	30	
Monthly Period	May 2024	
Interest Period	from 15.04.2024	to 14.05.2024 = 29 days
Collection Period	from 01.04.2024	to 30.04.2024

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	97.760,48	0,0119%	1
2	91.583,47	0,0112%	1
3	87.540,11	0,0107%	1
4	84.632,72	0,0103%	1
5	82.673,75	0,0101%	2
6	82.446,79	0,0101%	2
7	80.607,95	0,0099%	1
8	80.544,11	0,0098%	1
9	78.432,65	0,0096%	1
10	77.707,27	0,0095%	1
11	77.099,91	0,0094%	1
12	75.396,92	0,0092%	1
13	75.387,12	0,0092%	1
14	75.310,18	0,0092%	2
15	75.138,26	0,0092%	2
16	75.125,37	0,0092%	1
17	74.352,78	0,0091%	1
18	74.050,37	0,0091%	1
19	73.899,89	0,0090%	1
20	73.750,90	0,0090%	1
21	73.725,69	0,0090%	1
22	73.538,31	0,0090%	1
23	72.704,93	0,0089%	1
24	72.688,95	0,0089%	1
25	72.507,54	0,0089%	1
	<b>1.958.606,42</b>	<b>0,2394%</b>	<b>29</b>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**9. Geographical Distribution**



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

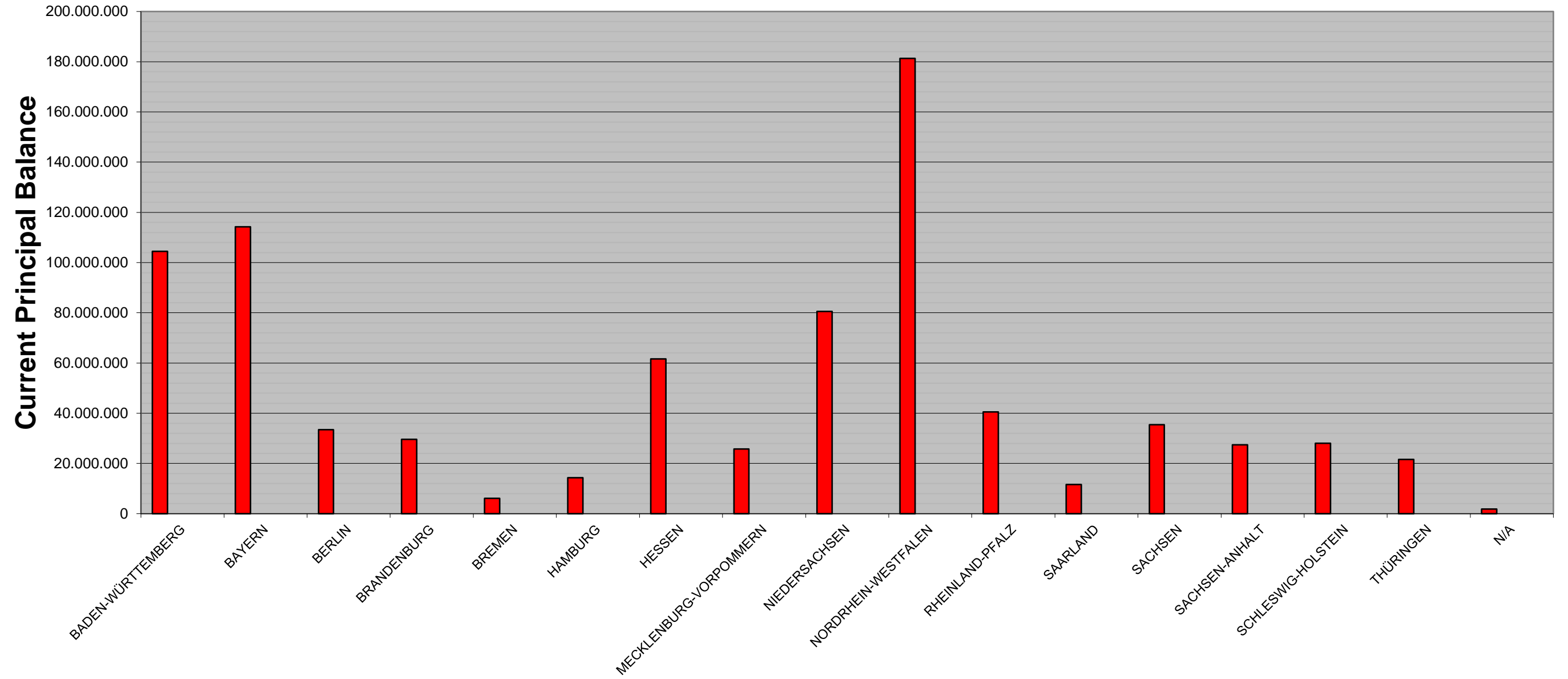
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	104.518.262,19	12,78%	8.529	11,99%
BAYERN	114.225.554,91	13,96%	9.512	13,38%
BERLIN	33.460.140,27	4,09%	2.935	4,13%
BRANDENBURG	29.578.161,93	3,62%	2.772	3,90%
BREMEN	6.089.112,78	0,74%	552	0,78%
HAMBURG	14.331.219,78	1,75%	1.310	1,84%
HESSEN	61.650.154,84	7,54%	5.090	7,16%
MECKLENBURG-VORPOMMERN	25.815.240,09	3,16%	2.221	3,12%
NIEDERSACHSEN	80.563.428,57	9,85%	7.276	10,23%
NORDRHEIN-WESTFALEN	181.342.444,90	22,17%	15.591	21,93%
RHEINLAND-PFALZ	40.571.064,33	4,96%	3.596	5,06%
SAARLAND	11.592.390,14	1,42%	991	1,39%
SACHSEN	35.469.205,26	4,34%	3.263	4,59%
SACHSEN-ANHALT	27.383.269,49	3,35%	2.626	3,69%
SCHLESWIG-HOLSTEIN	28.012.571,36	3,42%	2.568	3,61%
THÜRINGEN	21.655.632,19	2,65%	2.161	3,04%
N/A	1.874.104,07	0,23%	117	0,16%
<b>Total</b>	<b>818.131.957,1</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			30			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**10. Collateral**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		30				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	37.291.543,64	4,56%	1.537	2,16%
unsecured	780.840.413,46	95,44%	69.573	97,84%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**11. Insurances**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		30				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	362.842.664,48	44,35%	36.067	50,72%
Yes	455.289.292,62	55,65%	35.043	49,28%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**12. Payment Methods**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		30				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	783.409.785,18	95,76%	68.245	95,97%
Other	34.722.171,92	4,24%	2.865	4,03%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	204.637.759,98	25,01%	17.554	24,69%
1st of month	613.494.197,12	74,99%	53.556	75,31%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	53.520,51	0,01%	3	0,00%
1: 1	13.925.446,26	1,70%	2.369	3,33%
2: 2	160.840.311,47	19,66%	18.904	26,58%
3: 3	112.196.216,39	13,71%	9.132	12,84%
4: 4	113.722.582,78	13,90%	8.909	12,53%
5: 5	113.154.425,23	13,83%	8.783	12,35%
6: 6	182.643.427,90	22,32%	12.568	17,67%
7: 7	89.776.627,55	10,97%	7.643	10,75%
8: 8	22.489.959,84	2,75%	1.909	2,68%
9: 9	6.989.464,55	0,85%	631	0,89%
10:10	1.376.714,90	0,17%	151	0,21%
11:11	790.243,04	0,10%	78	0,11%
12:12	145.544,07	0,02%	23	0,03%
13:13	27.472,61	0,00%	7	0,01%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

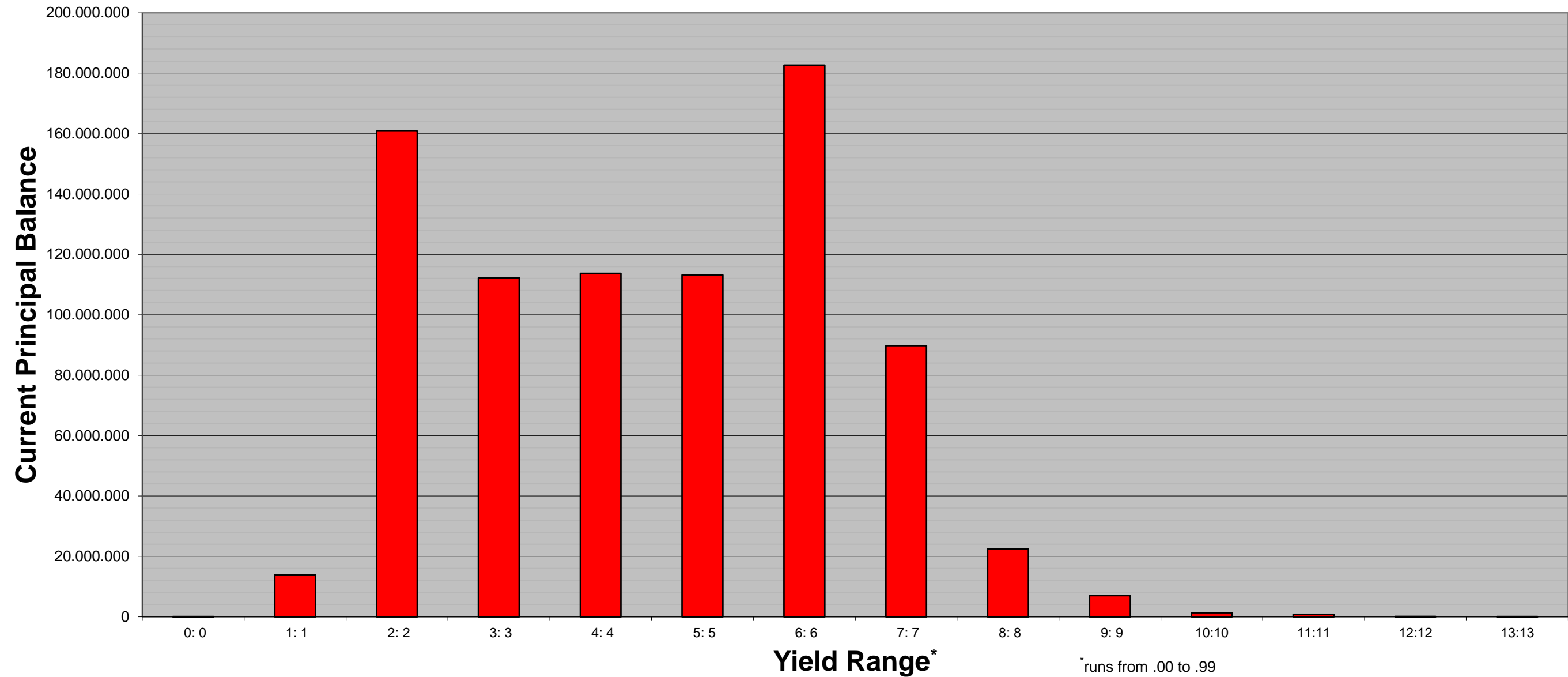
Statistics	in %
WA Interest	5,33%

\* runs from .00 to .99

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**14. Seasoning**



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
18:20	6.138.036,58	0,75%	518	0,73%
21:23	39.165.090,10	4,79%	2.816	3,96%
24:26	76.299.426,63	9,33%	5.571	7,83%
27:29	89.821.393,09	10,98%	7.435	10,46%
30:32	172.167.195,57	21,04%	15.984	22,48%
33:35	205.365.085,67	25,10%	17.440	24,53%
36:38	117.922.729,44	14,41%	10.352	14,56%
39:41	64.025.111,53	7,83%	5.925	8,33%
42:44	37.409.295,34	4,57%	3.813	5,36%
45:47	3.111.281,31	0,38%	369	0,52%
48:50	2.274.946,85	0,28%	268	0,38%
51:53	2.036.443,89	0,25%	259	0,36%
54:56	1.138.323,60	0,14%	149	0,21%
57:59	208.948,96	0,03%	34	0,05%
60:62	437.115,40	0,05%	60	0,08%
63:65	293.236,13	0,04%	38	0,05%
66:68	178.029,91	0,02%	33	0,05%
69:71	44.146,44	0,01%	9	0,01%
72:74	27.686,96	0,00%	9	0,01%
75:77	36.036,16	0,00%	9	0,01%
78:80	6.641,84	0,00%	4	0,01%
81:	25.755,70	0,00%	15	0,02%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

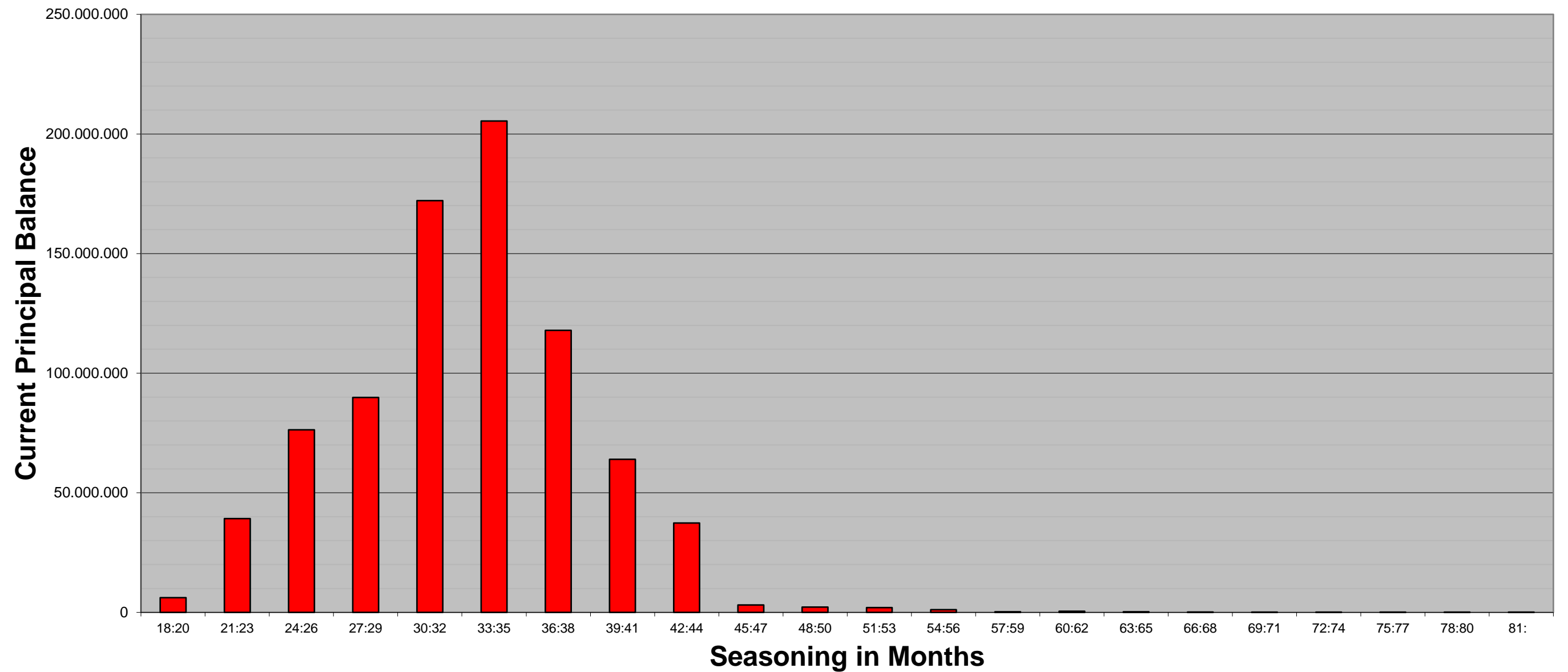
**Statistics**

WA Seasoning	32,70
--------------	-------

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	





**SC Germany Consumer 2021-1  
Monthly Investor Report**

**15. Remaining Term**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			30			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.616.786,80	0,32%	4.693	6,60%
7: 13	7.280.318,72	0,89%	4.078	5,73%
14: 20	16.594.216,31	2,03%	5.426	7,63%
21: 27	23.421.019,02	2,86%	4.703	6,61%
28: 34	31.066.564,19	3,80%	5.013	7,05%
35: 41	36.942.832,89	4,52%	4.222	5,94%
42: 48	59.365.096,03	7,26%	5.813	8,17%
49: 55	97.927.640,57	11,97%	8.176	11,50%
56: 62	169.425.178,14	20,71%	10.211	14,36%
63: 69	238.965.186,96	29,21%	12.666	17,81%
70: 76	117.341.371,21	14,34%	5.451	7,67%
77: 83	16.370.003,71	2,00%	628	0,88%
84: 90	545.836,16	0,07%	21	0,03%
91: 97	88.675,03	0,01%	4	0,01%
98:104	120.391,81	0,01%	3	0,00%
105:108	44.303,45	0,01%	1	0,00%
109:	16.536,10	0,00%	1	0,00%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

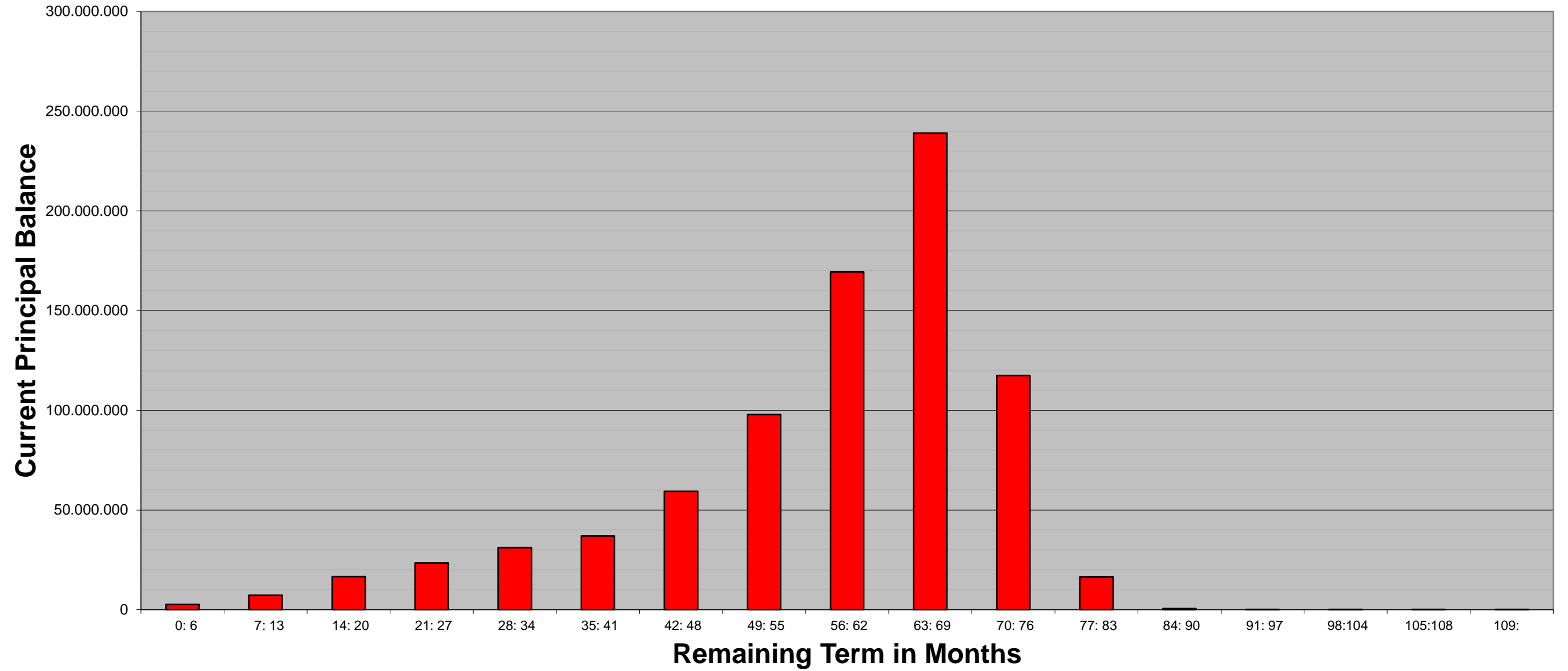
**Statistics**

WA Remaining Term	57,11
-------------------	-------

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**16. Original Term**



Calculation Date			10.05.2024		
Payment Date			14.05.2024		
Period No			30		
Monthly Period			May 2024		
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 34	210.095,28	0,03%	673	0,95%
35: 41	5.156.463,24	0,63%	5.522	7,77%
42: 48	2.875.001,84	0,35%	1.058	1,49%
49: 55	21.298.293,82	2,60%	7.495	10,54%
56: 62	40.789.918,66	4,99%	7.713	10,85%
63: 69	11.605.579,01	1,42%	1.419	2,00%
70: 76	51.517.965,19	6,30%	5.811	8,17%
77: 83	17.898.804,37	2,19%	1.290	1,81%
84: 90	142.531.840,81	17,42%	12.650	17,79%
91: 97	304.250.349,47	37,19%	16.993	23,90%
98:104	200.285.772,33	24,48%	9.833	13,83%
105:111	18.330.714,65	2,24%	605	0,85%
112:118	1.040.407,41	0,13%	36	0,05%
119:	340.751,02	0,04%	12	0,02%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>

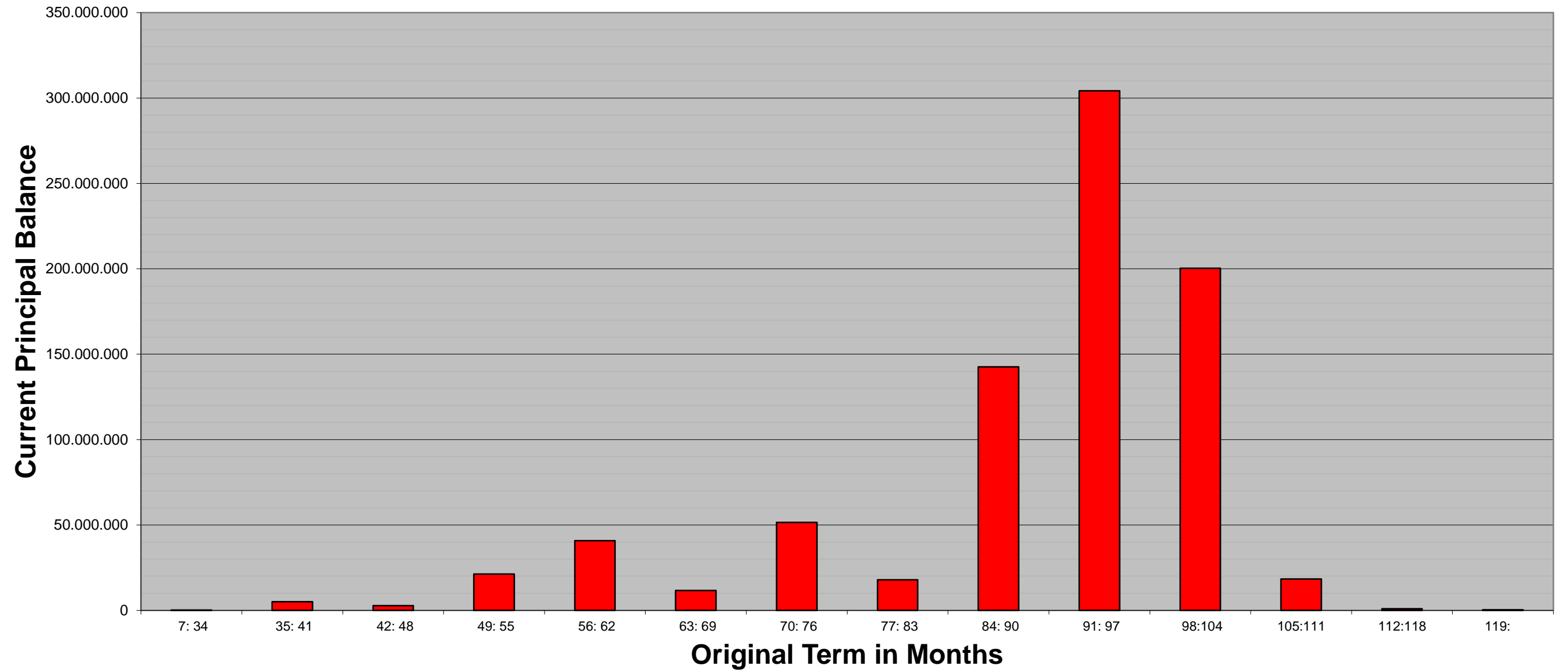
**Statistics**

WA Original Term	89,81
------------------	-------

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			30			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**17. Loan Concentration**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			30			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	796.138.480,47	97,31%	67.102	94,36%	67.102	97,34%
2: 2	19.864.042,16	2,43%	3.140	4,42%	1.570	2,28%
3: 3	1.619.303,59	0,20%	639	0,90%	213	0,31%
4: 4	370.496,98	0,05%	148	0,21%	37	0,05%
5: 5	118.920,93	0,01%	55	0,08%	11	0,02%
6: 6	12.863,42	0,00%	12	0,02%	2	0,00%
7:	7.849,55	0,00%	14	0,02%	2	0,00%
<b>Total</b>	<b>818.131.957,10</b>	<b>100,00%</b>	<b>71.110</b>	<b>100,00%</b>	<b>68.937</b>	<b>100,00%</b>

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**18. Amortisation Profile**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	818.131.957,10 €	51	145.741.242,07 €
2	803.099.427,65 €	52	135.206.262,67 €
3	787.898.634,10 €	53	124.909.239,87 €
4	772.731.334,47 €	54	114.864.007,97 €
5	757.631.879,01 €	55	105.053.053,98 €
6	742.599.626,77 €	56	95.553.123,38 €
7	727.648.088,64 €	57	86.332.766,72 €
8	712.775.687,15 €	58	77.434.185,49 €
9	697.963.842,65 €	59	68.824.936,81 €
10	683.200.768,99 €	60	60.521.637,27 €
11	668.460.069,33 €	61	52.682.664,14 €
12	653.748.706,62 €	62	45.315.760,60 €
13	639.086.064,91 €	63	38.452.232,48 €
14	624.475.079,78 €	64	32.211.995,28 €
15	609.905.132,48 €	65	26.613.076,33 €
16	595.397.163,85 €	66	21.741.188,35 €
17	580.969.664,79 €	67	17.678.440,59 €
18	566.614.763,79 €	68	14.334.672,06 €
19	552.350.898,39 €	69	11.444.733,52 €
20	538.187.611,73 €	70	9.003.751,60 €
21	524.101.497,84 €	71	6.865.157,16 €
22	510.101.388,96 €	72	5.094.875,68 €
23	496.161.101,06 €	73	3.668.509,58 €
24	482.284.091,09 €	74	2.587.683,33 €
25	468.484.833,41 €	75	1.772.207,84 €
26	454.777.010,41 €	76	1.182.198,22 €
27	441.167.402,63 €	77	776.667,99 €
28	427.656.753,99 €	78	512.482,78 €
29	414.250.752,07 €	79	362.176,42 €
30	400.963.581,39 €	80	255.074,59 €
31	387.783.451,42 €	81	181.312,28 €
32	374.728.679,93 €	82	128.398,70 €
33	361.759.558,77 €	83	96.305,35 €
34	348.895.675,38 €	84	75.948,23 €
35	336.089.384,82 €	85	64.615,89 €
36	323.358.162,24 €	86	57.666,33 €
37	310.715.378,23 €	87	52.065,16 €
38	298.156.934,68 €	88	47.279,44 €
39	285.693.139,63 €	89	43.791,23 €
40	273.322.284,81 €	90	40.378,50 €
41	261.050.566,21 €	91	37.104,57 €
42	248.889.367,03 €	92	33.812,45 €
43	236.825.527,04 €	93	30.502,02 €
44	224.906.660,17 €	94	27.173,19 €
45	213.125.283,44 €	95	23.825,84 €
46	201.506.888,06 €	96	20.459,89 €
47	190.024.342,46 €	97	17.895,91 €
48	178.671.760,49 €	98	15.422,81 €
49	167.503.033,08 €	99	13.238,34 €
50	156.524.035,00 €	100	11.042,40 €

SC Germany Consumer 2021-1  
Monthly Investor Report

19. Priority of Payments + Transaction Costs



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

Pre-Enforcement Available Interest Amount

Interest Collections	+ 3.575.582,91 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries	+ 251.055,72 €
Interest on Transaction and Purchase Shortfall Account	+ 8,77 €
Amounts on the Commingling Reserve account*	+ - €
Amounts on the Liquidity Reserve Account	+ 5.002.271,71 €
Amounts received by the Interest Rate Swap counterparty	+ 2.682.332,20 €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 11.511.251,31 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 25.678.165,15 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Set-Off Reserve Account	+ - €
Purchase Shortfall Amount	+ 110,59 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+ - €
Principal Deficiency Sub-Ledger	+ 2.087.845,91 €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 27.766.121,65 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	11.511.251,31 €
Senior Expenses and Taxes	- 8.607,20 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.307.010,50 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	- 158.154,00 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	- 278.294,25 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	- 234.540,00 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	- 136.713,75 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	- - €
Required Liquidity Reserve Amount Replenishment	- 4.985.000,00 €
Crediting the PDLs until cleared	- 2.087.845,91 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Target Amortisation of Class F (including previously accrued)	- - €
Interest Class G	- 21.206,25 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- 27.507,51 €
Principal on Liquidity Reserve Loan	- - €
Remaining Amount to the Seller	= 1.266.371,94 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	27.766.121,65 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 27.766.121,65 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- 27.766.050,75 €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Clearing of rounding differences	- - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	8.607,20 €								
Interest accrued for the Period	3.163.426,26 €	2.307.010,50 €	158.154,00 €	278.294,25 €	234.540,00 €	136.713,75 €	- €	21.206,25 €	27.507,51 €
Cumulative Interest accrued	78.439.273,00 €	55.647.297,00 €	3.252.420,00 €	6.139.350,75 €	5.543.887,50 €	3.552.191,25 €	1.504.800,00 €	1.311.131,25 €	1.488.195,25 €
Interest Payments	3.163.426,26 €	2.307.010,50 €	158.154,00 €	278.294,25 €	234.540,00 €	136.713,75 €	- €	21.206,25 €	27.507,51 €
Cumulative Interest Payments	77.490.302,40 €	55.647.297,00 €	3.252.420,00 €	6.139.350,75 €	5.543.887,50 €	3.552.191,25 €	1.504.800,00 €	664.706,25 €	1.185.649,65 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	948.970,60 €	- €	- €	- €	- €	- €	- €	646.425,00 €	302.545,60 €
Liquidity Reserve Loan only: Outstanding Amount	4.985.000,00 €								4.985.000,00 €

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**20. Retention**



Calculation Date			10.05.2024			
Payment Date			14.05.2024			
Period No			30			
Monthly Period			May 2024			
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 40.347.910,63 €



**SC Germany Consumer 2021-1  
Monthly Investor Report**

**21. Counterparties**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**Joint Lead Manager (Class A)**

**Citigroup Global Markets Europe AG**  
Reuterweg 16  
60323 Frankfurt am Main  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**DZ Bank AG**  
Platz der Republik  
60265 Frankfurt am Main  
Germany

**Data Trustee:**

**Oversea FS B.V.**  
Barbara Strozilaan 101  
1083 HN Amsterdam  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Principe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	A2	P-1	POS	performing	
A-	F1	POS	A1	P-1	STABLE	performing	
-	-	-	-	P-1	STABLE	performing	
-	-	-	-	-	-	performing	
AA	F1+	STABLE	-	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
AA	F1+	STABLE	Aa2	P-1	NEG	performing	
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing	
-	-	-	-	-	-	performing	

Ratings as of 30.04.2024, data source: Bloomberg

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**22. Issuer Information**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		30				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

**Deal Name:** SC Germany Consumer 2021-1

**Issuer:** SC GERMANY S.A., COMPARTMENT CONSUMER 2021-1  
The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:** 549300I0DV9V1WKUO071

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Circumference FS (Luxembourg) S.A.  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**23. Swap Counterparty Data**



Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 808.398.078,75 €  
Fixed Rate -0,2400%  
Floating Rate (Euribor) 3,8790%  
Net Swap Payments -2.682.332,20 €  
Notional Amount next period 780.632.028,00 €

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Email: structured.products@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.04.2024, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**24. Santander Consumer Bank**



**Contact Details**

Team ABS

[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Calculation Date	10.05.2024				
Payment Date	14.05.2024				
Period No	30				
Monthly Period	May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	= 29 days
Collection Period	from	01.04.2024	to	30.04.2024	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A	F1	STABLE	A3(cr)	P-2(cr)	POS
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.04.2024, data source: Bloomberg

**SC Germany Consumer 2021-1  
Monthly Investor Report**

**25. Glossary**



Calculation Date		10.05.2024				
Payment Date		14.05.2024				
Period No		30				
Monthly Period		May 2024				
Interest Period	from	15.04.2024	to	14.05.2024	=	29 days
Collection Period	from	01.04.2024	to	30.04.2024		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits