

We turn
„Oh no!“ into
Know-how.



Back-up Servicing

bfs
finance

With Back-up Servicing, you get something as a gift: trust.

Risk down. Rating up.

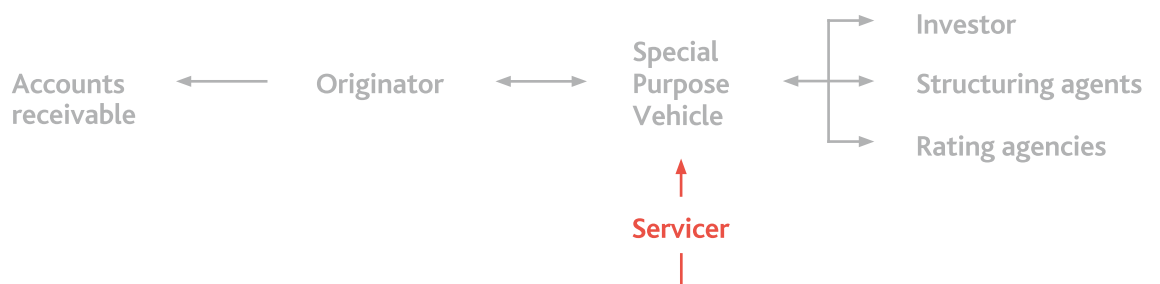
Honestly, how important is a Back-up Servicer, really? Let's ask the leading rating agencies. For Moody's and Standard & Poor's, Back-up Servicing is a fundamental factor when it comes to assessing the risk quality of ABS portfolios. Or let's ask investors. The certainty that, should the worst happen, you can rely on receivables being settled properly is an investment-critical criterion. So you could say that behind almost every attractive asset-backed securities portfolio there is a strong Back-up Servicing provider. One like us, BFS finance.

We know how complex it is to structure securitized receivables portfolios. With our service, we reduce risks and give all parties involved more security.

Doing without a Back-up Servicing provider, on the other hand, can be expensive for all parties. As a potential originator, investor or arranger, you should therefore benefit from the advantages that Back-up Servicing brings: the operational risk is reduced, the rating improves and the ABS portfolio becomes more attractive for all parties.



Certainly more flexible.



BFS finance / Back-up Servicer

Management of accounts receivable

- Personalised receivables management
- Payment processing
- Multilingual customer service
- International dunning procedure

Debt collection

- Prejudicial/judicial dunning proceedings
- Long-term monitoring
- International network

Risk management

- Portfolio analysis and valuation
- Regular audits
- Actively managed credit risks

IT solutions

- Modern IT and accounting systems
- Flexible converter technology
- Data security through certification according to ISO/IEC 27001

Looking ahead is easier when someone has your back.

So difficulties don't get you into trouble.

From accounts receivable management, debt collection and risk management to customisable IT solutions – we offer you integrated Back-up Services from a single source. We manage your securitized receivables, provide you with the complete Back-up infrastructure and thus protect you against losses of your portfolio. The best thing is that you decide yourself which service level you want.

Depending on whether you want to activate our services within a very short time (hot) or after a few weeks (warm). We also adapt our IT systems to your needs with a great deal of flexibility and precision. This gives you full insight into your portfolio and all processes around the clock. Speaking of round the clock – our staff will of course support you throughout: from Set-up, through Stand-by, right up to the Activation Phase.

Best service in every period.



1. Set-up Period

- Specification and documentation of process and IT requirements
- Realization of the IT platform incl. implementation of the interfaces
- Set-up of the multilingual, web-based communication tool for access

2. Stand-by Period

- Provision of qualified personnel and tailored IT infrastructure
- Continuous testing
- Checking and, if necessary, updating the processes and interfaces
- Service partner management

3. Activation Period

- Activation of debt recovery
- Continuous accounts receivable auditing
- Continuous flow of information to the client

Experience cannot be bought. But it is worth its weight in gold.

Why BFS finance and no other Back-up Servicer? Because we are from Bertelsmann and have 60 years of experience as an independent, internationally operating service and financial services provider in the field of risk and receivables management. And what do the leading rating agencies say about us? Both Standard & Poor's and Moody's rate us as a reliable and stable business partner. In addition, as a financial services provider with an integrated receivables purchasing division (factoring), we are subject to continuous monitoring by the German Federal Financial Supervisory Authority (BaFin).

Have we sparked your interest? Then we should get to know each other personally.

Anyone who wants to achieve
more can reach us at:

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backupservicing.com

„We have conducted an on-site review of BFS finance, to assess its operating capacities and the viability of its transition plan. Based on this review, we consider that the setup effectively mitigates the operational risk associated with a servicer-insolvency and servicer-transition scenario.“ Standard & Poor’s (reuters.com)

